

Delivered by e-mail

February 1, 2017

Port of Seattle Commission
Tom Albro
Stephanie Bowman
John Creighton
Fred Felleman
Courtney Gregoire
2711 Alaskan Way
Seattle, WA 98121

Dear Commissioners:

With this letter, I tender my resignation as CEO of the Port of Seattle.

Over the past several months, I have come to the realization that my talents and strengths are better suited to the private sector, where I plan to return. In the meantime, I will do everything in my power to assist the Port in a smooth transition and I am committed to working with each of you to ensure there is no disruption in our operations.

As you know, my employment contract with the Port requires that I provide the Commission a minimum of 45 days' notice upon resignation. I am prepared to more than double that notice period to May 31, 2017, in order to assist you in finding a replacement and to develop a transition plan with members of my leadership team. In the event an extension or contraction of this date is desired, I would be happy to work with the Commission to make an adjustment that is fair to both parties. It is my sincere hope that we can avoid the difficulties that have plagued past transitions in Port leadership and I trust you feel the same way.

I greatly appreciate the opportunity you have given me to serve as the Port's CEO during an exciting time in Seattle's history. I am very proud of what we have accomplished together over the past two and half years: last year, we had the strongest financial performance in our 105-year history; we are the fastest growing airport in the U.S. for three years running, we have broken records in passenger, cruise ship, and air cargo traffic – all while making advancements in workforce development and leading the country in our environmental stewardship. The Port is well-positioned for the future and I wish you all continued success.

Sincerely,

A handwritten signature in black ink, reading "Ted J. Fick" with a stylized flourish at the end.

Ted J. Fick