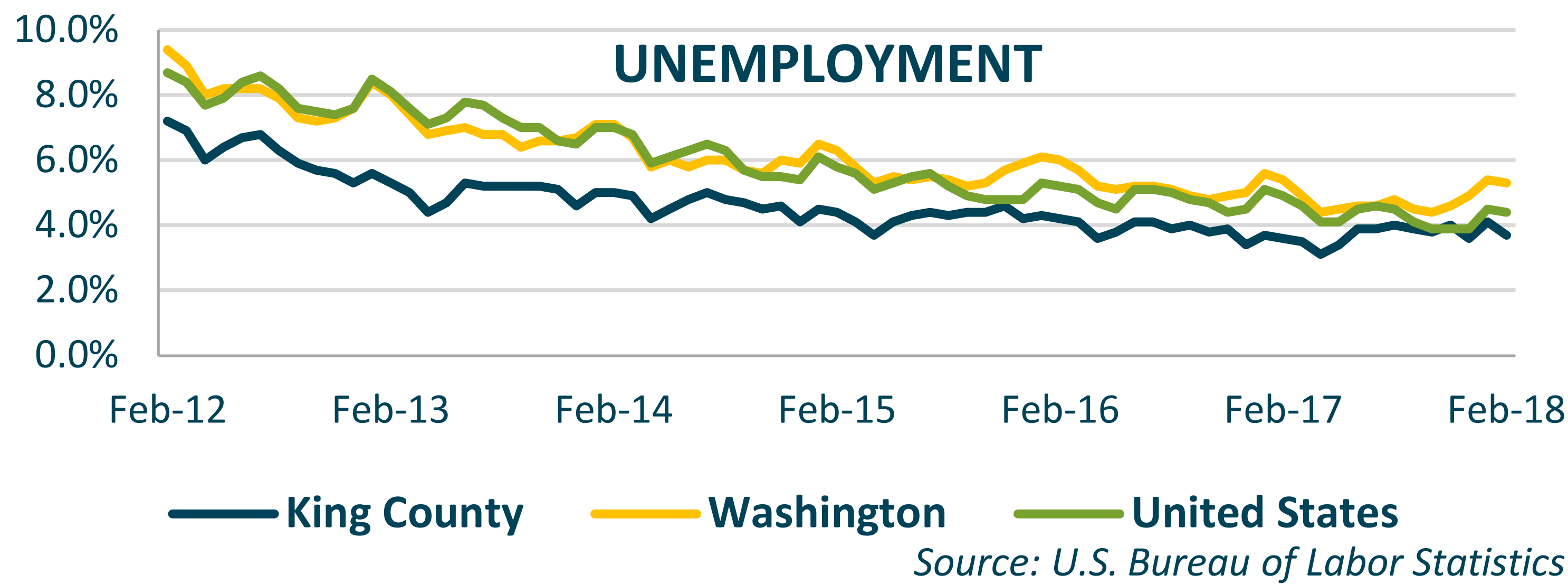
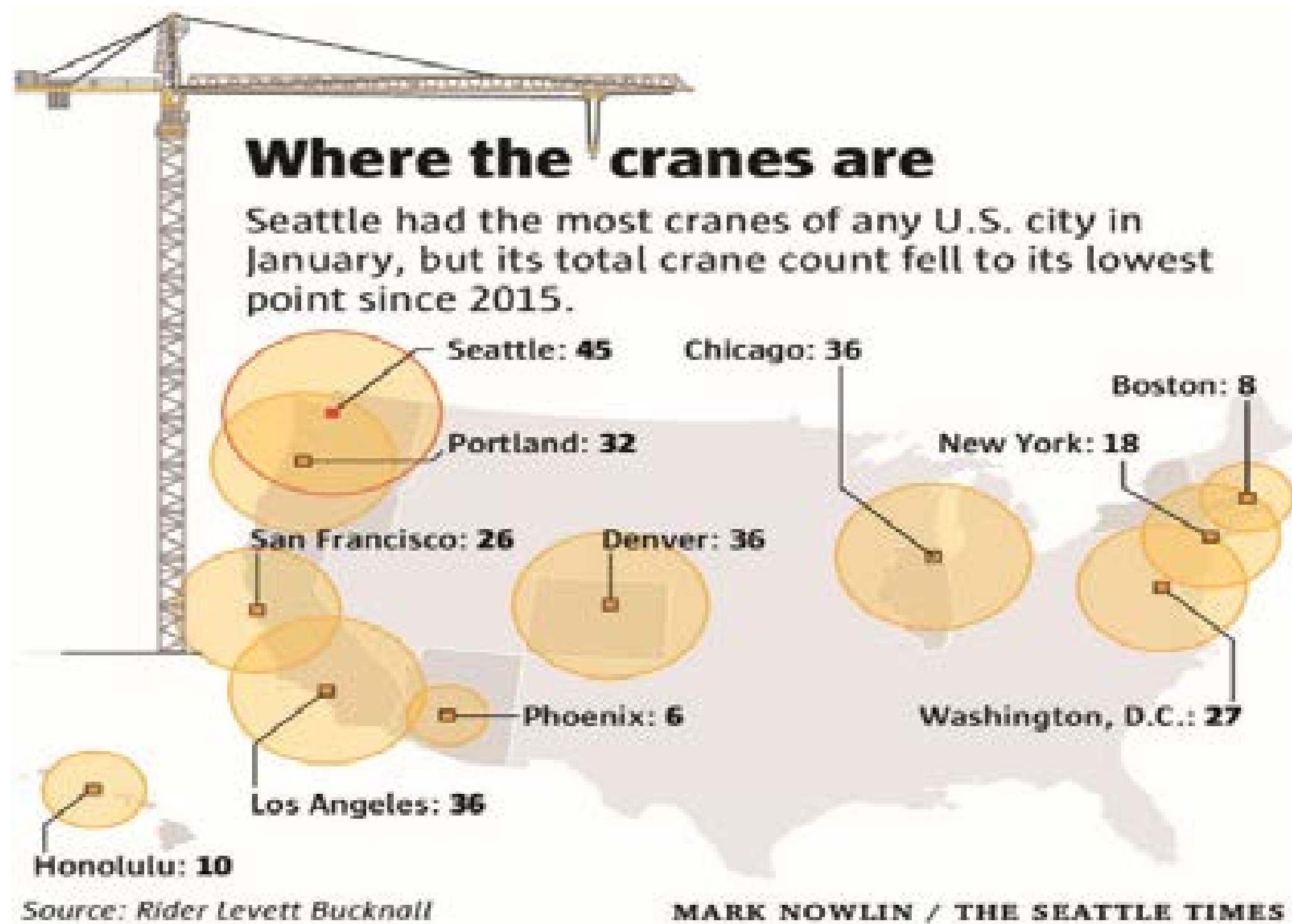


REGIONAL GROWTH AND MARKET DEMAND

Robust regional economy is the basis for Airport growth and sustainability



- Seattle’s crane count has dropped by 22% from six months ago, but is still greater than any other US city
- King County unemployment remains low, at 3.7% in February 2018
- Puget Sound is home to a wide range of employers that contribute to the vibrant growth in the region

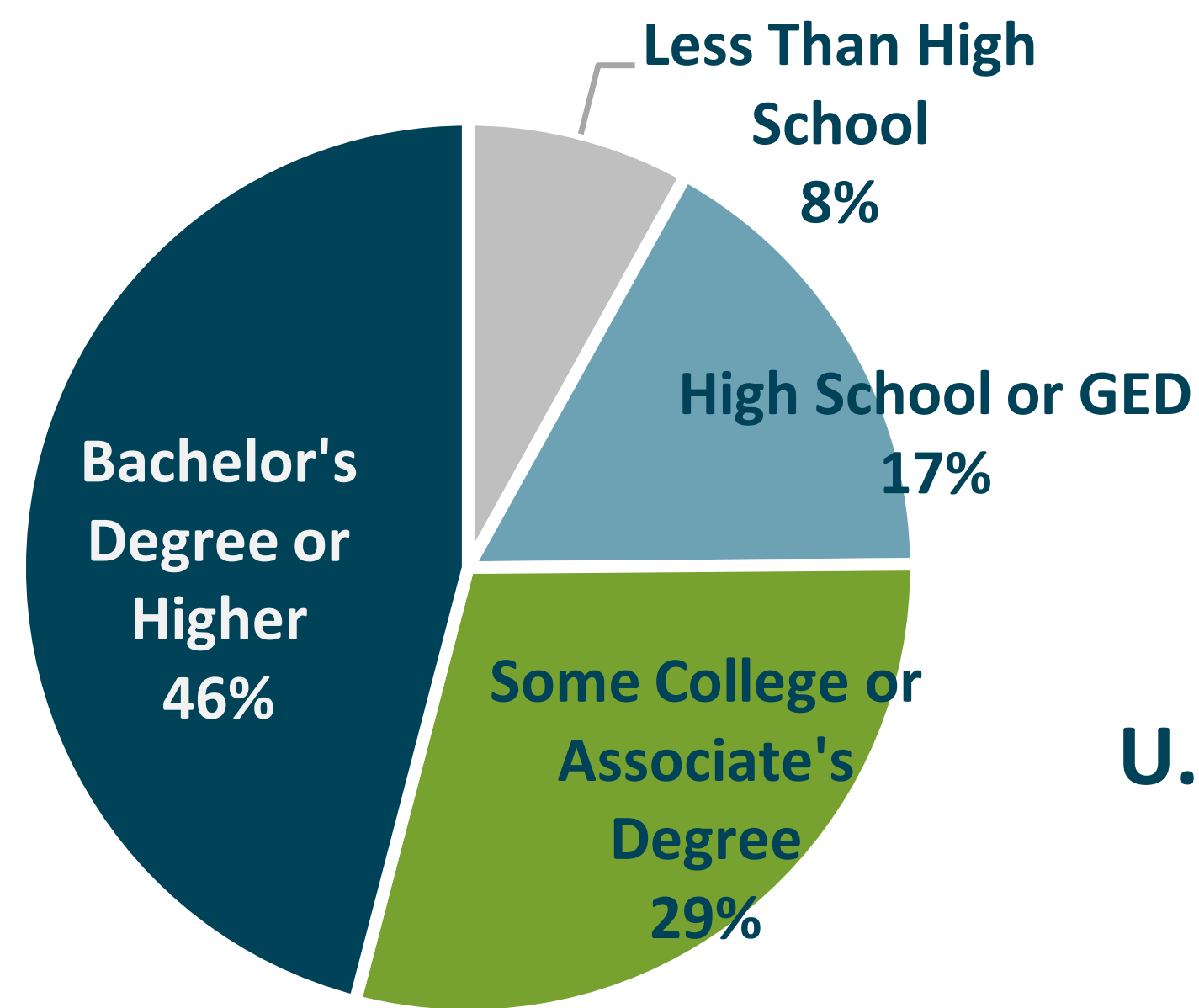


Microsoft **Nordstrom** **Boeing**
Google **Walmart** **Paccar**
Amazon **Costco** **Weyerhaeuser**
Expedia **Starbucks** **Alaska**
University of Washington

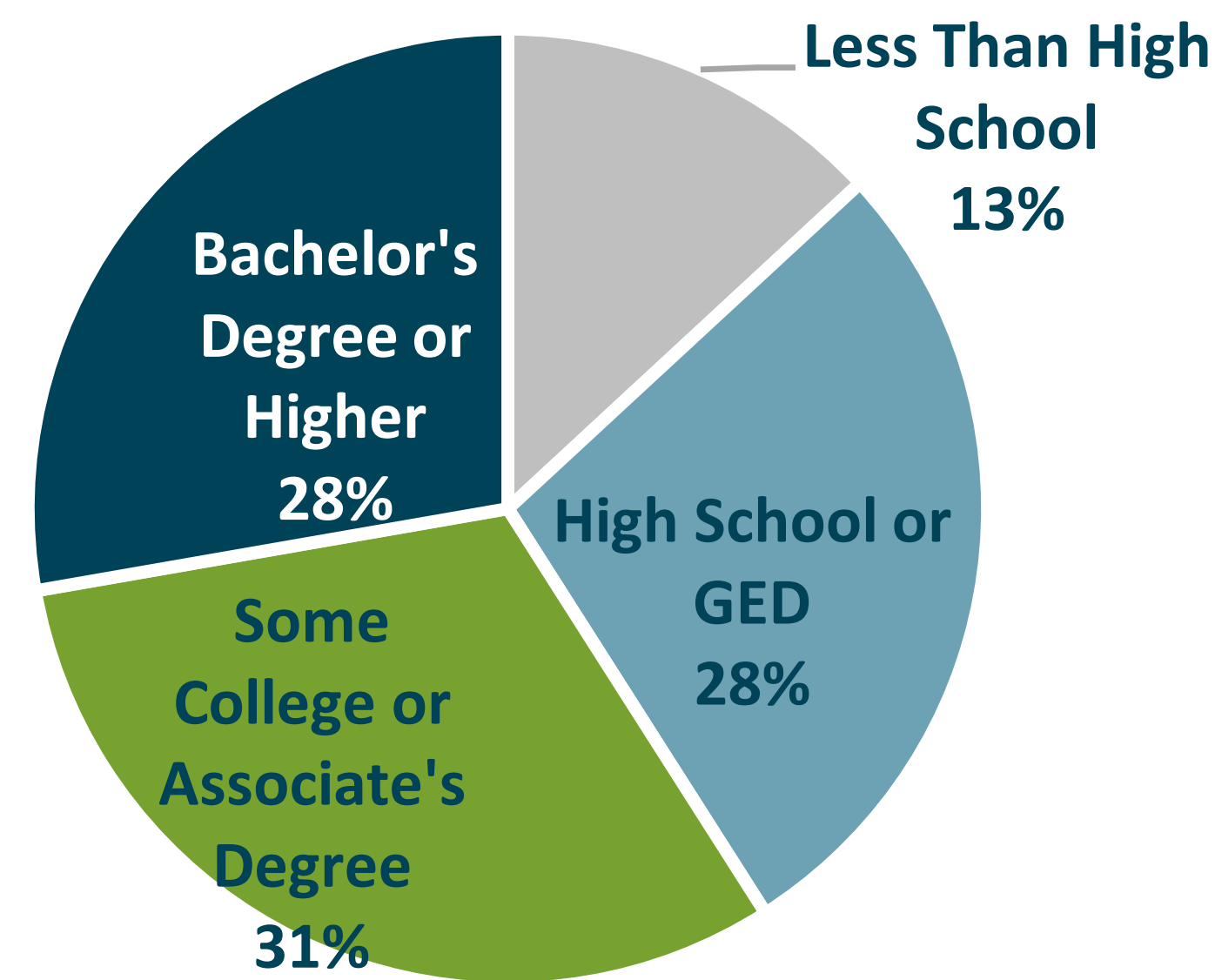
PUGET SOUND DEMOGRAPHICS

Growing, affluent, highly educated population supports continued enplanement growth

KING COUNTY EDUCATION LEVELS, 2016

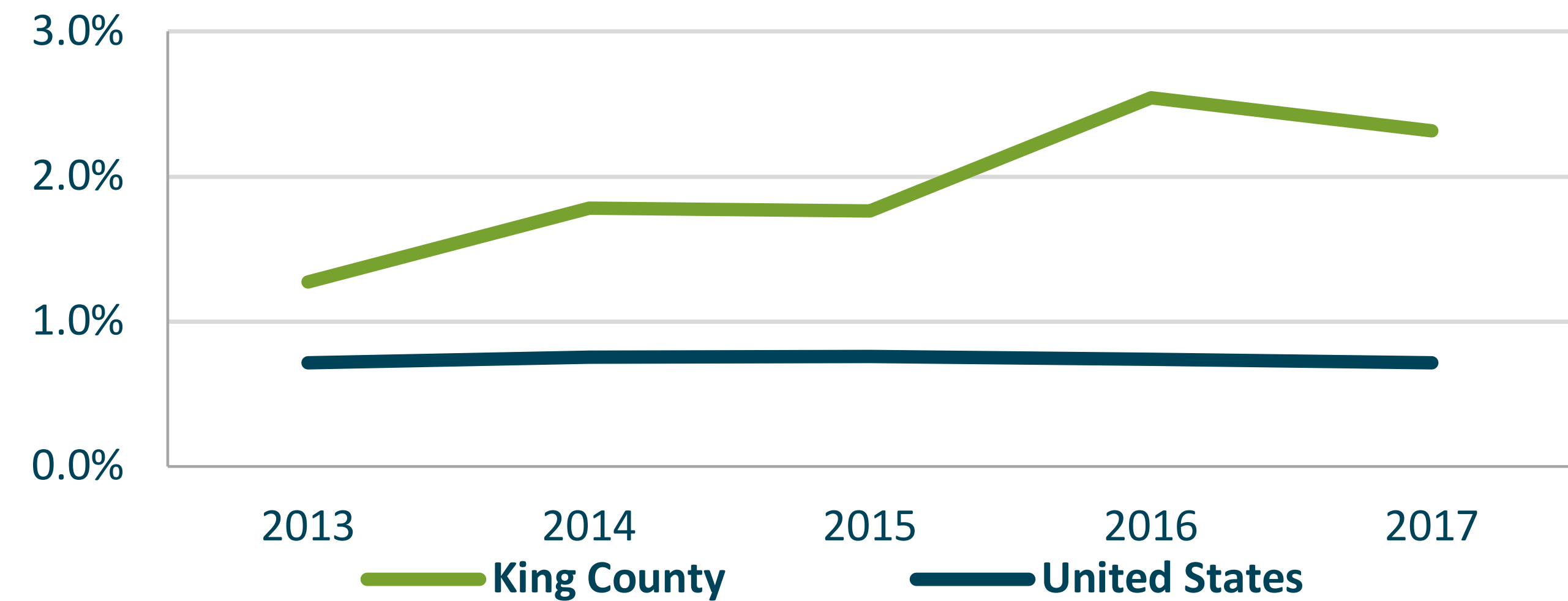


U.S. EDUCATION LEVELS, 2016



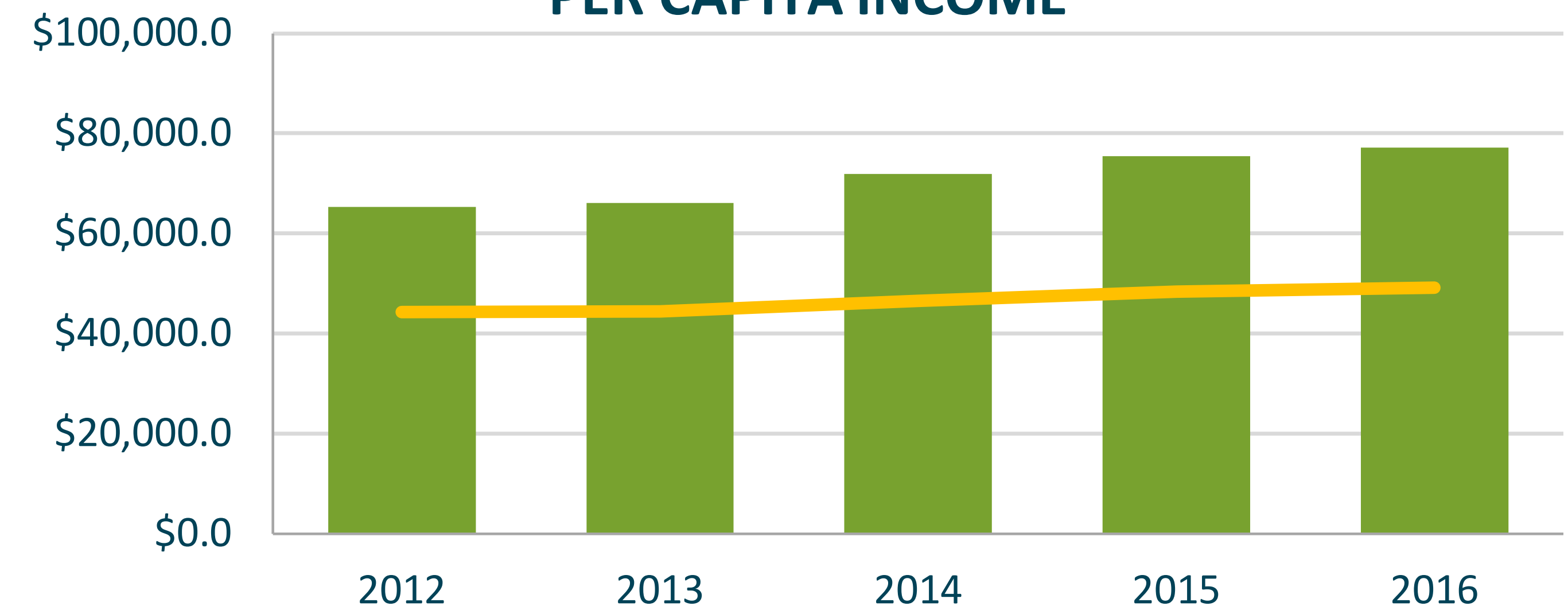
Source: U.S. Census Bureau

% CHANGE IN POPULATION



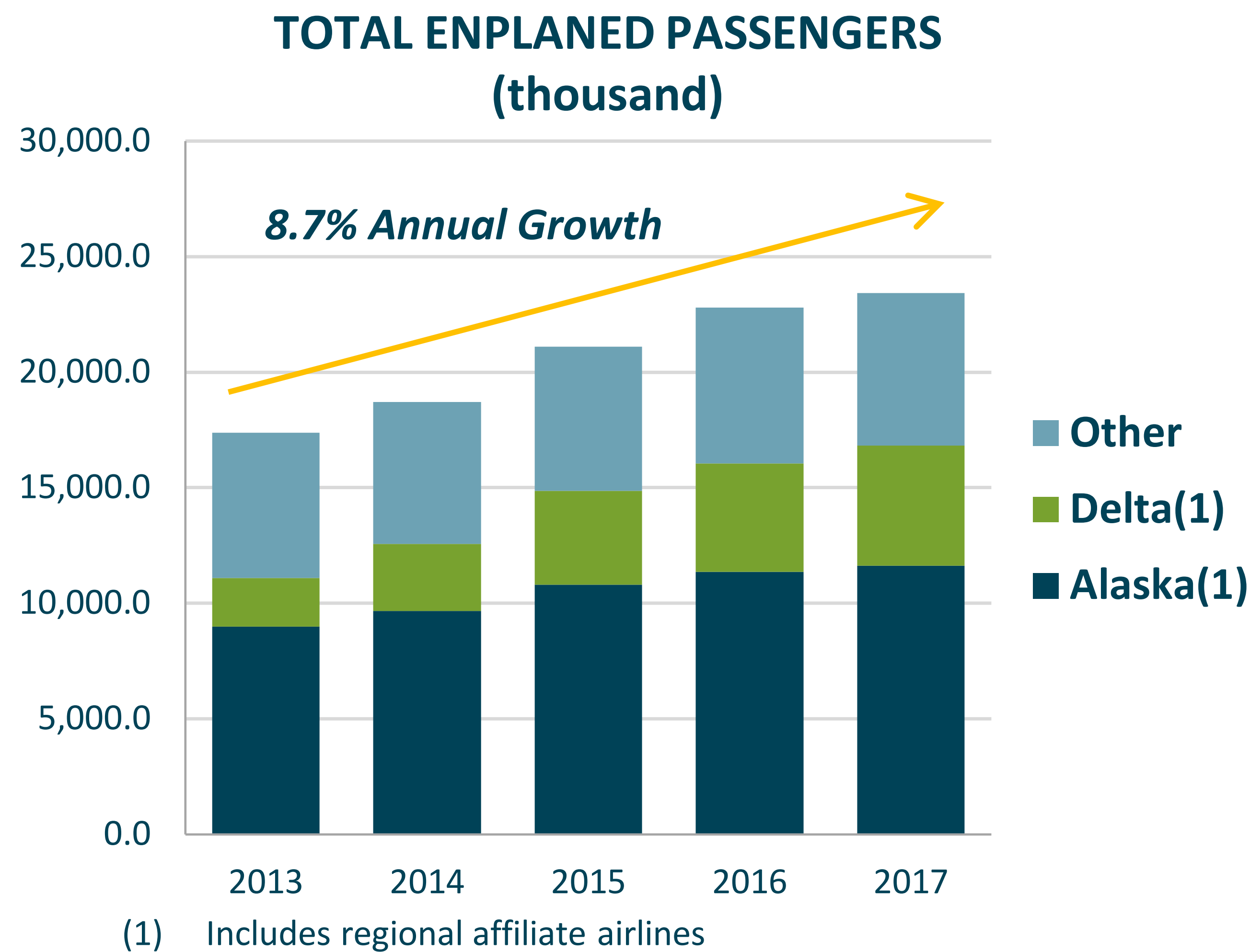
Source: U.S. Department of Commerce and Washington State Office of Financial Management

PER CAPITA INCOME



SEA-TAC STATISTICS

Sea-Tac Airport remains the ninth busiest airport in the United States



- 69.4% of passengers began or ended their flight in Seattle in 2016
- Enplanements grew 2.7% in 2017 and 34.8% from 2013-2017; Q1-2018 grew 4.8% (2018 projected to grow 5.0%)
- Both Alaska and Delta are increasing service at Sea-Tac Airport
- Other carriers, including Southwest, American, and United, continue service along with new entrants
- Sea-Tac has 45 international services, with 22 airlines serving 27 international destinations

ENPLANEMENT GROWTH RATES

	2013	2014	2015	2016	2017
Domestic	4.1%	7.8%	12.6%	7.6%	2.3%
International	9.8%	6.8%	14.4%	11.4%	5.9%
Total	4.7%	7.7%	12.8%	8.0%	2.7%