

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 06/30/2016

Total Collection Authority \$2,167,378,460

Approved Applications	Approved for Collection "Impose"	Approved for Use "Use"
Application 1 (Amended)	\$27,911,096	\$27,911,096
Application 2 (Amended)	\$48,790,226	\$48,790,226
Application 3 (Amended)	\$292,882,278	\$292,882,278
Application 4 (Amended)	\$1,642,074,742	\$1,642,074,742
Application 7	\$155,720,118	\$155,720,118
Total Authority	<u>\$2,167,378,460</u>	<u>\$2,167,378,460</u>

	Current Quarter	Cumulative
PFC Revenue Received	\$19,870,517	\$1,175,022,487
+ /+++ Interest Earned	\$304,714	\$51,545,011
Total - PFC Revenue Received	<u>\$20,175,231</u>	<u>\$1,226,567,498</u>
Application 1 Expenditures	\$0	\$27,911,096
Application 2 Expenditures	\$0	\$48,790,226
Application 3 Expenditures	\$0	\$168,329,620
* PFC Const Fund B Debt Service Pmts (03390)	\$103,397	\$72,650,979
*** /+ /++++ Revenue Bond Fund Debt Service Pmts Offset	\$0	\$9,186,308
Total Application 3 Expenditures	<u>\$103,397</u>	<u>\$250,166,907</u>
Application 4 Expenditures	\$0	\$261,631,147
** PFC Const Fund A Debt Service Pmts (03380)	\$2,847,300	\$106,838,206
* PFC Const Fund B Debt Service Pmts (03390)	\$207,853	\$146,045,510
*** /+ /++++ Revenue Bond Fund Debt Service Pmts Offset	\$0	\$248,352,264
Total Application 4 Expenditures	<u>\$3,055,153</u>	<u>\$762,867,127</u>
Application 7 Expenditures	\$5,000,000	\$15,000,000
++++ Revenue Bond Fund Debt Service Pmts Offset	\$0	\$11,448,943
Total Application 7 Expenditures	<u>\$5,000,000</u>	<u>\$26,448,943</u>
Total Expenditures	<u>\$8,158,550</u>	<u>\$1,116,184,299</u>
Unliquidated Revenue	<u>\$12,016,681</u>	<u>\$110,383,199</u>

* Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02

** Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98

*** Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)

+ Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV

++ Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13

+++ Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014

++++ Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 6/30/2016**

LEVEL \$4.50 (effective 10/01/2001 - amended)
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)

CHARGE EFFECTIVE DATE: 01/01/96
CHARGE EXPIRATION DATE: 03/01/2003

INITIAL APPROVAL OF USE DATE: 01/01/96
AMENDED: 05/14/2009

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	103,397	0	72,650,979		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	0	0	9,186,308			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>103,397</u>	<u>0</u>	<u>165,715,629</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	103,397	0	250,166,907	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 6/30/2016**

LEVEL \$4.50 (effective 01/01/2003 - amended)	CHARGE EFFECTIVE DATE: 03/01/2003	INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial)
APPLICATION #98-04-C-07-SEA (1998-2035, as amended)	CHARGE EXPIRATION DATE: 01/01/2027	AMENDED: 08/30/2011

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY 07/31/1995 - 06/30/2011 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2023 TOTAL REV BOND DEBT SERVICE OFFSET 10/01/2008 - 12/31/2035 <u>TOTAL THIRD RUNWAY</u>	0 2,847,300 0 <u>2,847,300</u>	0 <u>0</u>	109,018,826 106,838,206 183,820,281 <u>399,677,313</u>	572,491,968 <u>572,491,968</u>	 <u>785,076,000</u>	943,658,910 244,405,720 754,154,316 <u>1,942,218,946</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>
2) CONCURSE A EXPANSION (STEP) 01/01/1996 - 12/31/2005 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016 TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2008 - 12/31/2035 <u>TOTAL CONCURSE A (STEP)</u>	0 207,853 0 <u>207,853</u>	0 <u>0</u>	41,534,974 146,045,510 64,531,983 <u>252,112,467</u>	155,199,364 <u>155,199,364</u>	 <u>374,978,000</u>	426,666,385 186,430,329 162,461,097 <u>775,557,811</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>
3) ACCESS ROADWAY IMPROVEMENTS 01/01/1996 - 12/31/2008	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
4) SECURITY SYSTEM UPGRADE 01/01/1998 - 06/30/2004	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
5) AIRFIELD PAVEMENT & INFRASTRUCT 01/01/1996 - 03/31/2009	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
6) NOISE REMEDY PROGRAM 01/01/1998 - 12/31/2020	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
TOTAL APPLICATION	3,055,153	0	762,867,127	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 6/30/2016**

LEVEL \$4.50 (effective 10/21/2011) APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EFFECTIVE DATE: 01/01/2027 CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11 AMENDED: N/A		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM 01/01/2002 - 12/31/2009	5,000,000	0	15,000,000	252,854,180		326,333,052	59,470,254	59,470,254
TOTAL REV BOND DEBT SERVICE OFFSET 01/01/2012 - 12/31/2035	0		11,448,943	0		96,249,864	96,249,864	96,249,864
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>5,000,000</u>	<u>0</u>	<u>26,448,943</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	5,000,000	0	26,448,943	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 8/1/2016

	April 2016	May 2016	June 2016	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$1,843.80	\$1,163.35	\$1,027.26	\$4,034.41	\$91,811.70
AEROFLOT	\$465.12	\$491.46	\$579.48	\$1,536.06	\$232,768.39
AEROVIAS DE MEXICO, SA DE CV	\$2,449.62	\$3,705.16		\$6,154.78	\$334,801.64
AIR CANADA	\$53,321.46	\$61,570.38	\$59,789.24	\$174,681.08	\$5,398,353.35
AIR FRANCE (OV201)	\$20,313.09	\$17,491.07	\$18,289.47	\$56,093.63	\$1,858,641.10
AIR NEW ZEALAND LTD	\$1,615.52	\$1,198.47	\$1,251.15	\$4,065.14	\$205,456.61
AIR PACIFIC LIMITED	\$1,567.23	\$2,019.40	\$1,567.23	\$5,153.86	\$82,335.47
AIR PORTUGAL					\$3,059.34
AIR SERBIA INC	\$13.17	\$4.39		\$17.56	\$21.95
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$3,286,379.62	\$3,186,080.77		\$6,472,460.39	\$371,014,494.60
ALITALIA	\$302.91	\$452.17		\$755.08	\$51,817.20
ALL NIPPON AIRWAYS CO LTD	\$19,883.46	\$18,521.91		\$38,405.37	\$865,400.99
ALLEGiant AIR INC					\$91,294.69
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$553,217.94	\$733,884.37		\$1,287,102.31	\$52,820,908.66
ASIANA AIRLINES	\$28,315.10	\$36,662.55		\$64,977.65	\$3,429,947.45
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$320.36	\$232.45	\$171.10	\$723.91	\$59,293.32
AVIANCA	\$1,483.82	\$2,089.42	\$1,856.97	\$5,430.21	\$24,337.11
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$48,921.65	\$46,614.50	\$37,310.91	\$132,847.06	\$5,937,889.99
CAPE AIR/NANTUCKET AIRLINES					\$368.88
CATHAY PACIFIC	\$714.78	\$734.32	\$958.32	\$2,407.42	\$258,351.83
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$952.63	\$838.49	\$1,014.09	\$2,805.21	\$672,194.17
CO DE AVIACION PANAMENA	\$802.38	\$890.07		\$1,692.45	\$88,585.55
CONCESIONARIA VUELA COMPANIA DE AVIACION	\$30,177.95	\$10,269.08		\$40,447.03	\$40,447.03
CONDOR FLUGDIENST GMBH	\$19,326.29	\$18,849.97		\$38,176.26	\$500,628.64
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$197.55	\$206.33		\$403.88	\$32,542.78
CZECHOSLOVAK AIRLINES	\$26.34	\$43.90		\$70.24	\$17,556.94
DELTA AIR LINES INC	\$1,439,054.90	\$1,492,136.66		\$2,931,191.56	\$91,509,069.82

	April 2016	May 2016	June 2016	Period Total	Total Payments To Date
EL AL ISRAEL AIRLINES	\$166.82	\$118.53		\$285.35	\$14,314.30
EMIRATES	\$44,365.34	\$52,715.12		\$97,080.46	\$2,080,327.51
EMPRESA DE TRANS AEREO	\$166.82	\$70.24		\$237.06	\$8,706.57
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS	\$74.63	\$179.99		\$254.62	\$11,703.74
EVA AIRWAYS CORPORATION	\$47,319.81	\$43,878.05	\$34,935.62	\$126,133.48	\$3,987,101.66
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,374.07	\$1,676.98	\$1,325.78	\$4,376.83	\$46,600.06
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$53,489.84	\$59,686.26		\$113,176.10	\$10,516,104.75
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES COMPANY LTD	\$58,979.12	\$67,799.16	\$51,147.89	\$177,926.17	\$1,707,468.02
HAWAIIAN AIR INC	\$56,703.00	\$61,769.29	\$62,509.31	\$180,981.60	\$10,168,254.13
HONG KONG DRAGON AIRLINES LIMITED					\$162.43
IBERIA AIRLINES OF SPAIN	\$1,009.70	\$1,044.82		\$2,054.52	\$82,404.18
ICELAND AIR	\$25,729.79	\$32,639.65		\$58,369.44	\$1,438,488.86
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR	\$4.39		\$8.78	\$13.17	\$1,376.04
JAPAN AIRLINES	\$319.70	\$433.51		\$753.21	\$100,221.48
JET AIRWAYS	\$52.68			\$52.68	\$13,029.52
JET BLUE AIRWAYS CORP	\$103,344.18	\$121,912.09		\$225,256.27	\$10,669,750.24
KELOWNA FLTCRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$15,441.41	\$14,148.42	\$14,991.20	\$44,581.03	\$1,934,454.78
KOREAN AIRLINES (PAX)	\$29,169.57	\$34,020.71		\$63,190.28	\$2,848,209.42
KUWAIT AIRWAYS	\$26.34	\$39.51	\$21.95	\$87.80	\$2,847.41
LAN CHILE AIRLINES	\$1,038.12	\$1,322.26		\$2,360.38	\$100,720.16
LAN EQUADOR AEROLANE		\$13.17		\$13.17	\$5,423.16
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS ARGENTINAS, S.A.	\$13.17	\$4.39		\$17.56	\$2,931.75
LINEAS AEREAS/	\$4.39	\$26.34	\$26.34	\$57.07	\$3,127.59
LOT POLISH AIRLINES	\$65.74	\$17.12		\$82.86	\$29,316.07
LUFTHANSA GERMAN AIRLINES	\$34,835.64	\$35,894.29	\$28,307.79	\$99,037.72	\$2,545,724.64
MALAYSIA AIRLINES	\$8.78			\$8.78	\$13,322.71
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC					\$14,342.84
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC	\$1,057.99			\$1,057.99	\$1,057.99

	April 2016	May 2016	June 2016	Period Total	Total Payments To Date
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$48.29	\$39.51		\$87.80	\$11,231.93
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC					\$118.53
QANTAS AIRWAYS LTD	\$1,590.92	\$1,952.76		\$3,543.68	\$357,470.98
QATAR AIRWAYS	\$654.11	\$504.85		\$1,158.96	\$31,763.39
REPUBLIC AIRLINES					\$9,969.69
ROYAL JORDANIAN	\$149.26	\$144.87		\$294.13	\$30,224.50
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES	\$13.17			\$13.17	\$2,923.73
SCANDINAVIAN AIRLINES	\$298.41	\$346.37	\$249.79	\$894.57	\$2,141,008.19
SEAPORT AIRLINES	\$35.12	\$8.78		\$43.90	\$43.90
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$43.90	\$43.90		\$87.80	\$842.88
SINGAPORE AIRLINES LTD	\$1,014.09	\$1,000.92		\$2,015.01	\$160,768.70
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$315.53	\$285.35		\$600.88	\$8,232.44
SOUTH AFRICAN AIRWAYS	\$122.92	\$228.28	\$175.60	\$526.80	\$84,112.36
SOUTHWEST AIRLINES	\$568,399.34	\$629,516.78	\$613,692.76	\$1,811,608.88	\$73,708,913.50
SPIRIT AIRLINES	\$67,147.30	\$74,834.00	\$77,787.13	\$219,768.43	\$324,555.23
SUN COUNTRY AIRLINES	\$35,646.80	\$42,249.36		\$77,896.16	\$2,916,563.64
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$403.88	\$377.21		\$781.09	\$37,265.74
TACA INT'L AIRLINES	\$70.24	\$65.85	\$83.41	\$219.50	\$7,341.86
TAM AIRLINES	\$210.28	\$280.74		\$491.02	\$42,193.81
TEM ENT DBA XTRA AIRWAYS					\$62,094.01
TRANS AMERICAN AIRLINES			\$21.95	\$21.95	\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL MERCOSUR					\$8.78
TURKISH AIRLINES	\$326.17	\$348.01		\$674.18	\$40,426.70
UNITED AIRLINES	\$563,339.54	\$589,287.37		\$1,152,626.91	\$78,428,076.22
US AIRWAYS INC.					\$22,013,773.36
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES	\$17.56	\$74.63		\$92.19	\$3,643.70
VIRGIN AMERICA INC	\$94,592.83	\$98,068.77		\$192,661.60	\$10,111,475.47
VIRGIN ATLANTIC AIRWAYS					\$123,994.55
VIRGIN BLUE AIRLINES	\$1,523.33	\$1,698.93		\$3,222.26	\$135,475.40
WEST ISLE AIR					\$3,724.00
WESTJET	\$16,975.98	\$18,846.99		\$35,822.97	\$257,276.06
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
Total	\$7,339,366.70	\$7,625,764.77	\$1,009,100.52	\$15,974,231.99	\$840,286,548.28