

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 09/30/2016 - REVISED 11/16

Total Collection Authority \$2,167,378,460

Approved Applications	Approved for Collection "Impose"	Approved for Use "Use"
Application 1 (Amended)	\$27,911,096	\$27,911,096
Application 2 (Amended)	\$48,790,226	\$48,790,226
Application 3 (Amended)	\$292,882,278	\$292,882,278
Application 4 (Amended)	\$1,642,074,742	\$1,642,074,742
Application 7	\$155,720,118	\$155,720,118
Total Authority	<u>\$2,167,378,460</u>	<u>\$2,167,378,460</u>

	Current Quarter	Cumulative
PFC Revenue Received	\$25,234,115	\$1,200,256,602
+ /+++ Interest Earned	<u>\$347,775</u>	<u>\$51,892,786</u>
Total - PFC Revenue Received	<u>\$25,581,890</u>	<u>\$1,252,149,388</u>
Application 1 Expenditures	\$0	\$27,911,096
Application 2 Expenditures	\$0	\$48,790,226
Application 3 Expenditures	\$0	\$168,329,620
* PFC Const Fund B Debt Service Pmts (03390)	\$0	\$72,650,979
*** /+ /++++ Revenue Bond Fund Debt Service Pmts Offset	<u>\$937,534</u>	<u>\$10,123,842</u>
Total Application 3 Expenditures	\$937,534	\$251,104,441
Application 4 Expenditures	\$0	\$261,631,147
** PFC Const Fund A Debt Service Pmts (03380)	\$0	\$106,838,206
* PFC Const Fund B Debt Service Pmts (03390)	\$0	\$146,045,510
*** /+ /++++ Revenue Bond Fund Debt Service Pmts Offset	<u>\$7,740,498</u>	<u>\$256,092,762</u>
Total Application 4 Expenditures	\$7,740,498	\$770,607,625
Application 7 Expenditures	\$0	\$15,000,000
++++ Revenue Bond Fund Debt Service Pmts Offset	<u>\$3,793,494</u>	<u>\$15,242,437</u>
Total Application 7 Expenditures	\$3,793,494	\$30,242,437
Total Expenditures	<u>\$12,471,526</u>	<u>\$1,128,655,825</u>
Unliquidated Revenue	<u>\$13,110,364</u>	<u>\$123,493,563</u>

* Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02

** Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98

*** Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)

+ Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV

++ Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13

+++ Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014

++++ Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 9/30/2016**

LEVEL \$4.50 (effective 10/01/2001 - amended)
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)

CHARGE EFFECTIVE DATE: 01/01/96
CHARGE EXPIRATION DATE: 03/01/2003

INITIAL APPROVAL OF USE DATE: 01/01/96
AMENDED: 05/14/2009

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	0	0	72,650,979		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	937,534	0	10,123,842			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>937,534</u>	<u>0</u>	<u>166,653,163</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	937,534	0	251,104,441	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 9/30/2016**

LEVEL \$4.50 (effective 01/01/2003 - amended)	CHARGE EFFECTIVE DATE: 03/01/2003	INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial)
APPLICATION #98-04-C-07-SEA (1998-2035, as amended)	CHARGE EXPIRATION DATE: 01/01/2027	AMENDED: 08/30/2011

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY 07/31/1995 - 06/30/2011	0	0	109,018,826	572,491,968		943,658,910	138,716,279	138,716,279
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2023	0		106,838,206			244,405,720	244,405,720	244,405,720
TOTAL REV BOND DEBT SERVICE OFFSET 10/01/2008 - 12/31/2035	4,627,013		188,447,294			754,154,316	754,154,316	754,154,316
<u>TOTAL THIRD RUNWAY</u>	<u>4,627,013</u>	<u>0</u>	<u>404,304,326</u>	<u>572,491,968</u>	<u>785,076,000</u>	<u>1,942,218,946</u>	<u>1,137,276,315</u>	<u>1,137,276,315</u>
2) CONCOURSE A EXPANSION (STEP) 01/01/1996 - 12/31/2005	0	0	41,534,974	155,199,364		426,666,385	41,534,974	41,534,974
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	0		146,045,510			186,430,329	186,430,329	186,430,329
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2008 - 12/31/2035	3,113,485	0	67,645,468			162,461,097	162,461,097	162,461,097
<u>TOTAL CONCOURSE A (STEP)</u>	<u>3,113,485</u>	<u>0</u>	<u>255,225,952</u>	<u>155,199,364</u>	<u>374,978,000</u>	<u>775,557,811</u>	<u>390,426,400</u>	<u>390,426,400</u>
3) ACCESS ROADWAY IMPROVEMENTS 01/01/1996 - 12/31/2008	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
4) SECURITY SYSTEM UPGRADE 01/01/1998 - 06/30/2004	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
5) AIRFIELD PAVEMENT & INFRASTRUCT 01/01/1996 - 03/31/2009	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
6) NOISE REMEDY PROGRAM 01/01/1998 - 12/31/2020	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
TOTAL APPLICATION	7,740,498	0	770,607,625	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 9/30/2016**

LEVEL \$4.50 (effective 10/21/2011) APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EFFECTIVE DATE: 01/01/2027 CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11 AMENDED: N/A		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM 01/01/2002 - 12/31/2009	0	0	15,000,000	252,854,180		326,333,052	59,470,254	59,470,254
TOTAL REV BOND DEBT SERVICE OFFSET 01/01/2012 - 12/31/2035	3,793,494		15,242,437	0		96,249,864	96,249,864	96,249,864
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>3,793,494</u>	<u>0</u>	<u>30,242,437</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	3,793,494	0	30,242,437	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 11/10/2016

	July 2016	August 2016	September 2016	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$1,769.17	\$1,690.15	\$1,615.52	\$5,074.84	\$96,886.54
AEROFLOT	\$482.79	\$807.65	\$895.34	\$2,185.78	\$234,954.17
AEROVIAS DE MEXICO, SA DE CV	\$4,499.75	\$5,202.15	\$5,188.98	\$14,890.88	\$352,756.74
AIR CANADA	\$58,710.18	\$44,567.91	\$39,698.53	\$142,976.62	\$5,541,329.97
AIR FRANCE (OV201)	\$14,435.50	\$10,798.98	\$13,833.53	\$39,068.01	\$1,897,709.11
AIR NEW ZEALAND LTD	\$1,756.00	\$1,290.66	\$2,392.55	\$5,439.21	\$210,895.82
AIR PACIFIC LIMITED	\$1,514.55	\$1,492.60	\$1,830.63	\$4,837.78	\$87,173.25
AIR PORTUGAL	\$21.95	\$74.63	\$17.56	\$114.14	\$3,204.21
AIR SERBIA INC	\$17.56	\$4.39	\$26.34	\$48.29	\$70.24
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$3,131,135.82	\$3,495,001.47	\$3,360,231.45	\$9,986,368.74	\$384,167,993.28
ALITALIA	\$206.33	\$175.60	\$188.77	\$570.70	\$52,638.13
ALL NIPPON AIRWAYS CO LTD	\$16,159.97	\$17,316.85	\$16,818.38	\$50,295.20	\$934,869.46
ALLEGiant AIR INC					\$91,294.69
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$546,753.19	\$542,059.40	\$466,154.80	\$1,554,967.39	\$54,989,482.68
ASIANA AIRLINES	\$23,232.86	\$25,124.32	\$29,680.82	\$78,038.00	\$3,541,059.17
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$162.10	\$201.94	\$201.72	\$565.76	\$59,859.08
AVIANCA	\$1,712.10	\$1,729.44	\$1,049.10	\$4,490.64	\$28,827.75
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$40,818.51	\$38,697.15	\$37,667.99	\$117,183.65	\$6,055,073.64
CAPE AIR/NANTUCKET AIRLINES					\$368.88
CATHAY PACIFIC	\$1,350.79	\$1,070.16	\$1,577.97	\$3,998.92	\$262,350.75
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$1,383.07	\$1,088.72	\$465.34	\$2,937.13	\$675,131.30
CO DE AVIACION PANAMENA	\$1,162.36	\$1,342.35		\$2,504.71	\$92,068.90
CONCESIONARIA VUELA COMPANIA	\$6,950.66	\$9,126.00	\$8,614.68	\$24,691.34	\$72,888.79
CONDOR FLUGDIENST GMBH	\$18,770.95	\$16,987.61	\$13,919.66	\$49,678.22	\$565,823.82
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$206.33	\$175.60	\$307.30	\$689.23	\$33,439.01
CZECHOSLOVAK AIRLINES	\$65.74	\$30.73		\$96.47	\$17,789.50
DELTA AIR LINES INC	\$1,445,859.50	\$1,430,399.10	\$1,274,963.92	\$4,151,222.52	\$97,167,187.05
EL AL ISRAEL AIRLINES	\$83.41	\$263.40	\$254.62	\$601.43	\$15,192.30

	July 2016	August 2016	September 2016	Period Total	Total Payments To Date
EMIRATES	\$73,892.48	\$65,015.90	\$47,359.32	\$186,267.70	\$2,330,061.44
EMPRESA DE TRANS AEREO	\$79.02	\$74.63		\$153.65	\$8,943.63
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS					\$11,703.74
EVA AIRWAYS CORPORATION	\$37,754.00	\$33,846.90	\$41,757.68	\$113,358.58	\$4,100,460.24
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,163.35	\$1,123.84	\$1,150.18	\$3,437.37	\$50,037.43
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$77,161.43	\$72,801.87	\$79,881.74	\$229,845.04	\$10,831,732.70
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES COMPANY LTD	\$41,380.14	\$45,269.68	\$50,621.09	\$137,270.91	\$1,830,524.64
HAWAIIAN AIR INC	\$62,118.40	\$65,334.48	\$62,986.80	\$190,439.68	\$10,358,693.81
HONG KONG DRAGON AIRLINES					\$162.43
IBERIA AIRLINES OF SPAIN	\$728.74	\$698.01	\$983.36	\$2,410.11	\$85,551.81
ICELAND AIR	\$34,487.84	\$35,848.74	\$33,903.97	\$104,240.55	\$1,577,766.00
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR	\$8.78	\$4.39		\$13.17	\$1,389.21
JAPAN AIRLINES	\$1,245.44	\$749.48	\$697.57	\$2,692.49	\$103,576.31
JET AIRWAYS	\$43.90	\$43.90	\$13.17	\$100.97	\$13,187.56
JET BLUE AIRWAYS CORP	\$114,658.43	\$93,728.90	\$84,982.19	\$293,369.52	\$11,079,857.00
KELOWNA FLTCRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$11,298.69	\$12,439.49	\$12,572.98	\$36,311.16	\$1,970,765.94
KOREAN AIRLINES (PAX)	\$21,906.88	\$20,369.34	\$22,099.69	\$64,375.91	\$2,947,444.49
KUWAIT AIRWAYS		\$13.17	\$35.12	\$48.29	\$2,895.70
LAN CHILE AIRLINES	\$970.07	\$1,176.73		\$2,146.80	\$105,388.78
LAN EQUADOR AEROLANE	\$39.07	\$8.78		\$47.85	\$5,475.29
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS	\$39.51	\$43.68		\$83.19	\$3,036.89
LINEAS AEREAS/	\$13.17	\$30.73	\$17.56	\$61.46	\$3,189.05
LOT POLISH AIRLINES	\$61.46	\$52.24	\$34.90	\$148.60	\$29,526.02
LUFTHANSA GERMAN AIRLINES	\$25,881.27	\$25,849.89	\$27,407.02	\$79,138.18	\$2,624,862.82
MALAYSIA AIRLINES	\$13.17			\$13.17	\$13,335.88
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC		\$601.43	\$583.87	\$1,185.30	\$15,528.14
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC					\$1,057.99
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90

	July 2016	August 2016	September 2016	Period Total	Total Payments To Date
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$92.19	\$197.55	\$127.31	\$417.05	\$11,723.61
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC	\$118.53	\$26.34	\$17.56	\$162.43	\$333.64
QANTAS AIRWAYS LTD	\$1,796.70	\$1,879.34	\$2,169.63	\$5,845.67	\$365,301.91
QATAR AIRWAYS	\$544.36	\$856.05		\$1,400.41	\$33,782.79
REPUBLIC AIRLINES					\$9,969.69
ROYAL JORDANIAN	\$57.07	\$136.09	\$188.77	\$381.93	\$30,733.74
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES	\$87.80			\$87.80	\$3,011.53
SCANDINAVIAN AIRLINES	\$451.62	\$407.94	\$254.18	\$1,113.74	\$2,142,121.93
SEAPORT AIRLINES	\$43.90	\$17.56	\$17.56	\$79.02	\$144.87
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$17.56	\$13.17	\$48.29	\$79.02	\$930.68
SINGAPORE AIRLINES LTD	\$1,040.43	\$1,453.09	\$1,321.39	\$3,814.91	\$165,768.91
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$214.89	\$241.23	\$245.73	\$701.85	\$9,153.57
SOUTH AFRICAN AIRWAYS	\$285.35	\$193.16	\$206.33	\$684.84	\$84,797.20
SOUTHWEST AIRLINES	\$497,507.23	\$506,200.29	\$503,844.22	\$1,507,551.74	\$75,216,465.24
SPIRIT AIRLINES	\$71,478.50	\$71,518.03	\$61,750.16	\$204,746.69	\$529,301.92
SUN COUNTRY AIRLINES	\$40,805.05	\$19,605.74	\$20,215.95	\$80,626.74	\$3,033,732.74
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$297.97	\$346.59	\$531.08	\$1,175.64	\$38,734.52
TACA INT'L AIRLINES	\$57.07	\$26.34	\$13.17	\$96.58	\$7,438.44
TAM AIRLINES	\$254.07	\$302.80		\$556.87	\$43,136.89
TEM ENT DBA XTRA AIRWAYS		\$601.43		\$601.43	\$64,916.78
TRANS AMERICAN AIRLINES					\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL					\$8.78
TURKISH AIRLINES	\$639.28	\$1,112.20	\$1,498.52	\$3,250.00	\$44,276.15
UNITED AIRLINES	\$621,876.83	\$587,593.76	\$564,493.52	\$1,773,964.11	\$80,790,501.75
US AIRWAYS INC.					\$22,013,773.36
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES	\$61.46	\$79.02	\$39.51	\$179.99	\$3,850.03
VIRGIN AMERICA INC	\$101,218.12	\$83,864.62	\$91,538.95	\$276,621.69	\$10,488,480.42
VIRGIN ATLANTIC AIRWAYS	\$4,938.85	\$4,287.38	\$6,257.94	\$15,484.17	\$153,105.38
VIRGIN BLUE AIRLINES	\$1,422.36	\$1,466.26	\$1,132.62	\$4,021.24	\$140,998.02
WEST ISLE AIR					\$3,724.00
WESTJET	\$14,032.04	\$13,885.31	\$15,009.80	\$42,927.15	\$317,659.34
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
XIAMEN AIRLINES			\$8,064.43	\$8,064.43	\$8,064.43
Total	\$7,183,505.61	\$7,418,156.45	\$7,023,670.33	\$21,625,332.39	\$868,371,579.25