

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 12/31/2016

Total Collection Authority \$2,167,378,460

Approved Applications	Approved for Collection	Approved for Use
	"Impose"	"Use"
Application 1 (Amended)	\$27,911,096	\$27,911,096
Application 2 (Amended)	\$48,790,226	\$48,790,226
Application 3 (Amended)	\$292,882,278	\$292,882,278
Application 4 (Amended)	\$1,642,074,742	\$1,642,074,742
Application 7	\$155,720,118	\$155,720,118
Total Authority	<u><u>\$2,167,378,460</u></u>	<u><u>\$2,167,378,460</u></u>

		Current Quarter	Cumulative
	PFC Revenue Received	\$17,177,594	\$1,217,434,196
+ / + + +	Interest Earned	\$1,440,187	\$53,332,973
	Total - PFC Revenue Received	<u><u>\$18,617,781</u></u>	<u><u>\$1,270,767,169</u></u>
	Application 1 Expenditures	\$0	\$27,911,096
	Application 2 Expenditures	\$0	\$48,790,226
	Application 3 Expenditures	\$0	\$168,329,620
*	PFC Const Fund B Debt Service Pmts (03390)	\$4,239,287	\$76,890,266
*** / + + / + + + +	Revenue Bond Fund Debt Service Pmts Offset	\$55,140	\$10,178,982
	Total Application 3 Expenditures	<u>\$4,294,427</u>	<u>\$255,398,868</u>
	Application 4 Expenditures	\$0	\$261,631,147
**	PFC Const Fund A Debt Service Pmts (03380)	\$2,611,896	\$109,450,102
*	PFC Const Fund B Debt Service Pmts (03390)	\$8,521,963	\$154,567,473
*** / + + / + + + +	Revenue Bond Fund Debt Service Pmts Offset	\$148,545	\$256,241,307
	Total Application 4 Expenditures	<u>\$11,282,404</u>	<u>\$781,890,029</u>
	Application 7 Expenditures	\$0	\$15,000,000
++++	Revenue Bond Fund Debt Service Pmts Offset	<u>(\$203,684)</u>	<u>\$15,038,753</u>
	Total Application 7 Expenditures	<u>(\$203,684)</u>	<u>\$30,038,753</u>
	Total Expenditures	<u><u>\$15,373,147</u></u>	<u><u>\$1,144,028,972</u></u>
	Unliquidated Revenue	<u><u>\$3,244,634</u></u>	<u><u>\$126,738,197</u></u>

- * Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02
- ** Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98
- *** Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)
- + Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV
- ++ Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13
- +++ Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014
- ++++ Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 12/31/2016**

LEVEL \$4.50 (effective 10/01/2001 - amended)	CHARGE EFFECTIVE DATE: 01/01/96	INITIAL APPROVAL OF USE DATE: 01/01/96
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)	CHARGE EXPIRATION DATE: 03/01/2003	AMENDED: 05/14/2009

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	4,239,287	0	76,890,266		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	55,140	0	10,178,982			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>4,294,427</u>	<u>0</u>	<u>170,947,590</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	4,294,427	0	255,398,868	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 12/31/2016**

LEVEL \$4.50 (effective 01/01/2003 - amended)	CHARGE EFFECTIVE DATE: 03/01/2003	INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial)
APPLICATION #98-04-C-07-SEA (1998-2035, as amended)	CHARGE EXPIRATION DATE: 01/01/2027	AMENDED: 08/30/2011

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY 07/31/1995 - 06/30/2011 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2023 TOTAL REV BOND DEBT SERVICE OFFSET 10/01/2008 - 12/31/2035 <i><u>TOTAL THIRD RUNWAY</u></i>	0 2,611,896 <i><u>2,579,025</u></i>	0 <i><u>0</u></i>	109,018,826 109,450,102 188,414,423 <i><u>406,883,351</u></i>	572,491,968 <i><u>572,491,968</u></i>	 <i><u>785,076,000</u></i>	943,658,910 244,405,720 754,154,316 <i><u>1,942,218,946</u></i>	138,716,279 244,405,720 754,154,316 <i><u>1,137,276,315</u></i>	138,716,279 244,405,720 754,154,316 <i><u>1,137,276,315</u></i>
2) CONCURSE A EXPANSION (STEP) 01/01/1996 - 12/31/2005 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016 TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2008 - 12/31/2035 <i><u>TOTAL CONCURSE A (STEP)</u></i>	0 8,521,963 181,416 0 <i><u>8,703,379</u></i>	0 0 <i><u>0</u></i>	41,534,974 154,567,473 67,826,884 <i><u>263,929,331</u></i>	155,199,364 <i><u>155,199,364</u></i>	 <i><u>374,978,000</u></i>	426,666,385 186,430,329 162,461,097 <i><u>775,557,811</u></i>	41,534,974 186,430,329 162,461,097 <i><u>390,426,400</u></i>	41,534,974 186,430,329 162,461,097 <i><u>390,426,400</u></i>
3) ACCESS ROADWAY IMPROVEMENTS 01/01/1996 - 12/31/2008	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
4) SECURITY SYSTEM UPGRADE 01/01/1998 - 06/30/2004	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
5) AIRFIELD PAVEMENT & INFRASTRUCT 01/01/1996 - 03/31/2009	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
6) NOISE REMEDY PROGRAM 01/01/1998 - 12/31/2020	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
TOTAL APPLICATION	11,282,404	0	781,890,029	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 12/31/2016**

LEVEL \$4.50 (effective 10/21/2011) APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EFFECTIVE DATE: 01/01/2027 CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11 AMENDED: N/A		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM 01/01/2002 - 12/31/2009	0	0	15,000,000	252,854,180		326,333,052	59,470,254	59,470,254
TOTAL REV BOND DEBT SERVICE OFFSET 01/01/2012 - 12/31/2035	(203,684)		15,038,753	0		96,249,864	96,249,864	96,249,864
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>(203,684)</u>	<u>0</u>	<u>30,038,753</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	-203,684	0	30,038,753	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 2/1/2017

	October 2016	November 2016	December 2016	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$1,154.57	\$812.15	\$496.07	\$2,462.79	\$99,349.33
AEROFLOT	\$763.75	\$346.70	\$236.95	\$1,347.40	\$236,301.57
AEROVIAS DE MEXICO, SA DE CV	\$9,873.11	\$9,100.47		\$18,973.58	\$371,730.32
AIR CANADA	\$39,620.93	\$34,583.85	\$28,000.38	\$102,205.16	\$5,643,535.13
AIR FRANCE (OV201)	\$12,890.30	\$13,490.51	\$13,218.65	\$39,599.46	\$1,937,308.57
AIR NEW ZEALAND LTD	\$2,289.59	\$1,472.93	\$2,250.17	\$6,012.69	\$216,908.51
AIR PACIFIC LIMITED	\$1,576.01	\$1,624.30	\$1,088.72	\$4,289.03	\$91,462.28
AIR PORTUGAL					\$3,204.21
AIR SERBIA INC	\$8.78	\$8.78		\$17.56	\$2,142.32
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$3,370,332.44	\$3,070,910.72	\$2,549,804.38	\$8,991,047.54	\$393,159,040.82
ALITALIA	\$171.21	\$105.36		\$276.57	\$52,914.70
ALL NIPPON AIRWAYS CO LTD	\$16,415.81	\$15,691.99		\$32,107.80	\$966,977.26
ALLEGiant AIR INC	\$636.55	\$676.06	\$676.06	\$1,988.67	\$93,283.36
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$418,966.24	\$410,601.24	\$323,231.79	\$1,152,799.27	\$56,142,281.95
ASIANA AIRLINES	\$31,136.65	\$16,351.68		\$47,488.33	\$3,588,547.50
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$166.82	\$144.76	\$79.02	\$390.60	\$60,249.68
AVIANCA	\$1,145.79	\$496.07	\$1,277.49	\$2,919.35	\$31,747.10
AZUL LINHAS AEREAS BRASILEIRAS SA	\$8.78	\$8.78		\$17.56	\$17.56
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$32,081.86	\$35,205.36	\$39,375.96	\$106,663.18	\$6,161,736.82
CAPE AIR/NANTUCKET AIRLINES					\$368.88
CATHAY PACIFIC	\$1,108.24	\$430.51	\$898.84	\$2,437.59	\$264,788.34
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$478.51	\$487.29	\$259.01	\$1,224.81	\$676,356.11
CO DE AVIACION PANAMENA	\$1,175.42	\$943.63		\$2,119.05	\$95,407.49
CONCESIONARIA VUELA COMPANIA DE AVIACION	\$7,844.24	\$8,706.75		\$16,550.99	\$89,439.78
CONDOR FLUGDIENST GMBH	\$13,588.45	\$11,790.31	\$15,729.89	\$41,108.65	\$606,932.47

	October 2016	November 2016	December 2016	Period Total	Total Payments To Date
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$237.06	\$285.35	\$201.94	\$724.35	\$34,163.36
CZECHOSLOVAK AIRLINES	\$8.78			\$8.78	\$17,829.01
DELTA AIR LINES INC	\$1,341,747.99	\$1,314,521.35		\$2,656,269.34	\$99,823,456.39
EL AL ISRAEL AIRLINES	\$158.04	\$184.38		\$342.42	\$15,534.72
EMIRATES	\$39,369.52	\$50,182.09		\$89,551.61	\$2,419,613.05
EMPRESA DE TRANS AEREO	\$43.90	\$48.29		\$92.19	\$9,088.39
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS	\$74.63	\$79.02		\$153.65	\$12,823.19
EVA AIRWAYS CORPORATION	\$56,139.32	\$45,647.22	\$44,707.76	\$146,494.30	\$4,246,954.54
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,132.62	\$1,216.03	\$1,343.34	\$3,691.99	\$53,729.42
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$55,228.29	\$48,121.16		\$103,349.45	\$10,935,082.15
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES COMPANY LTD	\$59,023.55	\$62,667.25	\$54,405.27	\$176,096.07	\$2,006,620.71
HAWAIIAN AIR INC	\$63,340.70	\$59,450.49	\$51,668.71	\$174,459.90	\$10,533,153.71
HONG KONG DRAGON AIRLINES LIMITED					\$162.43
IBERIA AIRLINES OF SPAIN	\$996.53	\$1,057.99		\$2,054.52	\$87,606.33
ICELAND AIR	\$26,919.48	\$22,200.23		\$49,119.71	\$1,626,885.71
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR	\$4.39	\$39.51		\$43.90	\$1,433.11
JAPAN AIRLINES	\$670.68	\$569.93	\$802.05	\$2,042.66	\$105,618.97
JET AIRWAYS	\$197.55	\$184.38		\$381.93	\$13,560.71
JET BLUE AIRWAYS CORP	\$99,337.03	\$93,096.96	\$74,977.93	\$267,411.92	\$11,347,268.92
KELOWNA FLTCRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$10,909.35	\$11,912.67	\$10,823.38	\$33,645.40	\$2,004,411.34
KOREAN AIRLINES (PAX)	\$26,793.39	\$21,577.15	\$18,071.78	\$66,442.32	\$3,013,886.81
KUWAIT AIRWAYS	\$193.16	\$13.17		\$206.33	\$3,102.03
LAN CHILE AIRLINES	\$833.87	\$911.46		\$1,745.33	\$108,482.38
LAN EQUADOR AEROLANE	\$3.95	\$30.73		\$34.68	\$5,527.53
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS ARGENTINAS, S.A.	\$65.74	\$39.51		\$105.25	\$3,177.26
LINEAS AEREAS/	\$13.17		\$8.78	\$21.95	\$3,211.00
LOT POLISH AIRLINES	\$30.73	\$61.35		\$92.08	\$29,618.10
LUFTHANSA GERMAN AIRLINES	\$30,018.51	\$24,573.17	\$20,412.43	\$75,004.11	\$2,699,866.93
MALAYSIA AIRLINES					\$13,335.88
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC					\$15,528.14

	October 2016	November 2016	December 2016	Period Total	Total Payments To Date
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC					\$1,057.99
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$122.92	\$30.73		\$153.65	\$11,877.26
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC	\$35.12	\$8.78	\$52.68	\$96.58	\$430.22
QANTAS AIRWAYS LTD	\$1,872.32	\$1,419.49	\$1,510.58	\$4,802.39	\$370,104.30
QATAR AIRWAYS	\$1,071.16	\$715.57		\$1,786.73	\$36,425.57
REPUBLIC AIRLINES					\$9,969.69
ROYAL JORDANIAN	\$127.31			\$127.31	\$30,861.05
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES	\$136.09	\$8.78		\$144.87	\$3,217.86
SCANDINAVIAN AIRLINES	\$355.37	\$188.55	\$149.26	\$693.18	\$2,142,815.11
SEAPORT AIRLINES					\$144.87
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$35.12	\$21.95	\$74.63	\$131.70	\$1,062.38
SINGAPORE AIRLINES LTD	\$1,312.61	\$526.80	\$790.20	\$2,629.61	\$168,398.52
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$188.77	\$56.85		\$245.62	\$9,399.19
SOUTH AFRICAN AIRWAYS	\$175.60	\$153.65	\$140.48	\$469.73	\$85,266.93
SOUTHWEST AIRLINES	\$515,399.44	\$381,022.05	\$281,416.14	\$1,177,837.63	\$76,394,302.87
SPIRIT AIRLINES	\$74,016.63	\$65,426.99	\$58,346.30	\$197,789.92	\$727,091.84
SUN COUNTRY AIRLINES	\$22,942.14	\$15,975.21		\$38,917.35	\$3,072,650.09
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$456.01	\$394.99		\$851.00	\$39,585.52
TACA INT'L AIRLINES		\$13.17		\$13.17	\$7,451.61
TAM AIRLINES	\$191.73			\$191.73	\$43,605.08
TEM ENT DBA XTRA AIRWAYS		\$1,299.44		\$1,299.44	\$66,216.22
TRANS AMERICAN AIRLINES					\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL MERCOSUR					\$8.78
TURKISH AIRLINES	\$1,054.03	\$1,026.37		\$2,080.40	\$46,356.55
UNITED AIRLINES	\$538,103.30	\$437,821.37		\$975,924.67	\$81,766,426.42
US AIRWAYS INC.					\$22,013,773.36

	October 2016	November 2016	December 2016	Period Total	Total Payments To Date
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES	\$26.34	\$21.95	\$35.12	\$83.41	\$3,933.44
VIRGIN AMERICA INC	\$93,323.64	\$95,650.38		\$188,974.02	\$10,677,454.44
VIRGIN ATLANTIC AIRWAYS	\$7,812.98	\$10,348.21	\$8,751.90	\$26,913.09	\$180,018.47
VIRGIN BLUE AIRLINES	\$1,413.58	\$1,198.47		\$2,612.05	\$143,610.07
WEST ISLE AIR					\$3,724.00
WESTJET	\$21,091.93	\$14,369.42	\$9,314.66	\$44,776.01	\$362,435.35
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
XIAMEN AIRLINES	\$5,320.68	\$4,741.20	\$4,802.66	\$14,864.54	\$22,928.97
Total	\$7,063,510.80	\$6,425,101.41	\$3,619,431.36	\$17,108,043.57	\$885,486,532.12