

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 03/31/2017

No change since 2016 Q4

Total Collection Authority	<u>\$2,167,378,460</u>	
Approved Applications	Approved for Collection "Impose"	Approved for Use "Use"
Application 1 (Amended)	\$27,911,096	\$27,911,096
Application 2 (Amended)	\$48,790,226	\$48,790,226
Application 3 (Amended)	\$292,882,278	\$292,882,278
Application 4 (Amended)	\$1,642,074,742	\$1,642,074,742
Application 7	<u>\$155,720,118</u>	<u>\$155,720,118</u>
Total Authority	<u>\$2,167,378,460</u>	<u>\$2,167,378,460</u>

		<u>Current Quarter</u>	<u>Cumulative</u>	
	PFC Revenue Received	\$19,304,184	\$1,236,738,380	
+/+++	Interest Earned	\$462,911	\$53,795,884	
	Total - PFC Revenue Received	<u>\$19,767,095</u>	<u>\$1,290,534,264</u>	
	Application 1 Expenditures	\$0	\$27,911,096	N/C
	Application 2 Expenditures	\$0	\$48,790,226	
	Application 3 Expenditures	\$0	\$168,329,620	
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$76,890,266	
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$0	\$10,178,982	
	Total Application 3 Expenditures	\$0	\$255,398,868	
	Application 4 Expenditures	\$0	\$261,631,147	
**	PFC Const Fund A Debt Service Pmts (03380)	\$0	\$109,450,102	
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$154,567,473	
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$8,776,360	\$265,017,667	
	Total Application 4 Expenditures	\$8,776,360	\$790,666,389	
	Application 7 Expenditures	\$0	\$15,000,000	
++++	Revenue Bond Fund Debt Service Pmts Offset	\$0	\$15,038,753	
	Total Application 7 Expenditures	\$0	\$30,038,753	
	Total Expenditures	<u>\$8,776,360</u>	<u>\$1,152,805,332</u>	
	Unliquidated Revenue	<u>\$10,990,735</u>	<u>\$137,728,932</u>	

- * Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02
- ** Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98
- *** Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)
- + Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV
- ++ Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13
- +++ Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014
- ++++ Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15

PORT OF SEATTLE SEATTLE-TACOMA INTERNATIONAL AIRPORT PFC QUARTERLY REPORT PROJECT ACTIVITY THROUGH: 3/31/2017								
LEVEL \$4.50 (effective 10/01/2001 - amended)			CHARGE EFFECTIVE DATE: 01/01/96			INITIAL APPROVAL OF USE DATE: 01/01/96		
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)			CHARGE EXPIRATION DATE: 03/01/2003			AMENDED: 05/14/2009		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	0	0	76,890,266		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	0	0	10,178,982			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>0</u>	<u>0</u>	<u>170,947,590</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	0	0	255,398,868	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

NO CHANGE FROM 4TH QTR 2016 PFC03

PORT OF SEATTLE SEATTLE-TACOMA INTERNATIONAL AIRPORT PFC QUARTERLY REPORT PROJECT ACTIVITY THROUGH: 3/31/2017								
LEVEL \$4.50 (effective 01/01/2003 - amended)			CHARGE EFFECTIVE DATE: 03/01/2003			INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial)		
APPLICATION #98-04-C-07-SEA (1998-2035, as amended)			CHARGE EXPIRATION DATE: 01/01/2027			AMENDED: 08/30/2011		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY	0	0	109,018,826	572,491,968		943,658,910	138,716,279	138,716,279
07/31/1995 - 06/30/2011								
TOTAL PFC BOND DEBT SERVICE	0		109,450,102			244,405,720	244,405,720	244,405,720
12/01/1998 - 12/31/2023								
TOTAL REV BOND DEBT SERVICE OFFSET	8,776,360		197,190,783			754,154,316	754,154,316	754,154,316
10/01/2008 - 12/31/2035								
<u>TOTAL THIRD RUNWAY</u>	<u>8,776,360</u>	<u>0</u>	<u>415,659,711</u>	<u>572,491,968</u>	<u>785,076,000</u>	<u>1,942,218,946</u>	<u>1,137,276,315</u>	<u>1,137,276,315</u>
2) CONCOURSE A EXPANSION (STEP)	0	0	41,534,974	155,199,364		426,666,385	41,534,974	41,534,974
01/01/1996 - 12/31/2005								
TOTAL PFC BOND DEBT SERVICE	0		154,567,473			186,430,329	186,430,329	186,430,329
12/01/1998 - 12/31/2016								
TOTAL REV BOND DEBT SERVICE OFFSET	0	0	67,826,884			162,461,097	162,461,097	162,461,097
04/01/2008 - 12/31/2035	0							
<u>TOTAL CONCOURSE A (STEP)</u>	<u>0</u>	<u>0</u>	<u>263,929,331</u>	<u>155,199,364</u>	<u>374,978,000</u>	<u>775,557,811</u>	<u>390,426,400</u>	<u>390,426,400</u>
3) ACCESS ROADWAY IMPROVEMENTS	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
01/01/1996 - 12/31/2008								
4) SECURITY SYSTEM UPGRADE	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
01/01/1998 - 06/30/2004								
5) AIRFIELD PAVEMENT & INFRASTRUCT	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
01/01/1996 - 03/31/2009								
6) NOISE REMEDY PROGRAM	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
01/01/1998 - 12/31/2020								
TOTAL APPLICATION	8,776,360	0	790,666,389	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

NO CHANGE FROM 4TH QTR 2016 PFC04

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 03/17/2017**

LEVEL \$4.50 (effective 10/21/2011) APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EFFECTIVE DATE: 01/01/2027 CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11 AMENDED: N/A		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM	0	0	15,000,000	252,854,180		326,333,052	59,470,254	59,470,254
01/01/2002 - 12/31/2009								
TOTAL REV BOND DEBT SERVICE OFFSET	0		15,038,753	0		96,249,864	96,249,864	96,249,864
01/01/2012 - 12/31/2035								
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>0</u>	<u>0</u>	<u>30,038,753</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	0	0	30,038,753	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

NO CHANGE FROM 2016 4TH QTR PFC07

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 5/1/2017

	January 2017	February 2017	March 2017	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$1,088.72	\$1,018.48		\$2,107.20	\$101,456.53
AEROFLOT	\$926.07	\$723.80		\$1,649.87	\$237,951.44
AEROVIAS DE MEXICO, SA DE CV	\$5,873.82	\$7,024.00		\$12,897.82	\$389,711.76
AIR CANADA	\$41,845.78	\$38,932.79		\$80,778.57	\$5,724,313.70
AIR FRANCE (OV201)	\$20,818.07	\$19,251.83	\$16,512.60	\$56,582.50	\$1,993,891.07
AIR NEW ZEALAND LTD	\$1,933.00	\$1,571.16		\$3,504.16	\$220,412.67
AIR PACIFIC LIMITED	\$1,435.53	\$1,540.89		\$2,976.42	\$94,438.70
AIR PORTUGAL	\$746.30	\$566.31		\$1,312.61	\$5,789.92
AIR SERBIA INC	\$26.34	\$30.73		\$57.07	\$2,208.17
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$4,120,285.56	\$3,658,979.19		\$7,779,264.75	\$400,938,305.57
ALITALIA	\$184.38	\$267.79		\$452.17	\$53,555.64
ALL NIPPON AIRWAYS CO LTD	\$24,421.52	\$18,282.77		\$42,704.29	\$1,022,637.83
ALLEGiant AIR INC		\$785.81		\$785.81	\$94,069.17
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$465,513.86	\$453,661.83		\$919,175.69	\$57,061,457.64
ASIANA AIRLINES	\$23,301.04	\$20,656.51		\$43,957.55	\$3,647,527.45
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$122.70	\$236.95	\$250.01	\$609.66	\$60,859.34
AVIANCA	\$2,515.36	\$3,516.28		\$6,031.64	\$37,778.74
AZUL LINHAS AEREAS BRASILEIRAS SA		\$17.56		\$17.56	\$39.51
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$60,669.36	\$53,934.60	\$58,376.98	\$172,980.94	\$6,334,717.76
CAPE AIR/NANTUCKET AIRLINES					\$368.88
CATHAY PACIFIC	\$785.68	\$696.02		\$1,481.70	\$266,270.04
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$333.64	\$421.44		\$755.08	\$677,111.19
CO DE AVIACION PANAMENA	\$745.97	\$395.10		\$1,141.07	\$97,022.24
CONCESIONARIA VUELA COMPANIA DE AVIACION	\$11,885.11	\$11,022.14		\$22,907.25	\$120,409.88
CONDOR FLUGDIENST GMBH	\$15,024.63	\$25,940.15		\$40,964.78	\$647,897.25

	January 2017	February 2017	March 2017	Period Total	Total Payments To Date
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$272.18	\$259.01	\$478.51	\$1,009.70	\$35,173.06
CZECHOSLOVAK AIRLINES		\$13.17		\$13.17	\$17,842.18
DELTA AIR LINES INC	\$1,541,863.22	\$1,499,987.27		\$3,041,850.49	\$103,927,529.79
EL AL ISRAEL AIRLINES	\$399.49	\$338.03		\$737.52	\$16,575.15
EMIRATES	\$61,824.37	\$50,888.88		\$112,713.25	\$2,614,313.94
EMPRESA DE TRANS AEREO	\$17.56	\$92.19		\$109.75	\$9,255.21
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS	\$171.21	\$149.26		\$320.47	\$13,213.90
EVA AIRWAYS CORPORATION	\$53,729.21	\$57,293.89		\$111,023.10	\$4,357,977.64
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,014.09	\$728.74		\$1,742.83	\$55,472.25
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$32,118.82	\$63,382.57		\$95,501.39	\$11,040,544.12
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES COMPANY LTD	\$59,857.65	\$56,393.94		\$116,251.59	\$2,122,872.30
HAWAIIAN AIR INC	\$89,106.54	\$64,310.88		\$153,417.42	\$10,686,571.13
HONG KONG DRAGON AIRLINES LIMITED					\$162.43
IBERIA AIRLINES OF SPAIN	\$825.32	\$658.50		\$1,483.82	\$89,893.52
ICELAND AIR	\$19,970.11	\$19,640.86		\$39,610.97	\$1,686,339.48
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR		\$52.57		\$52.57	\$1,494.35
JAPAN AIRLINES	\$889.52	\$717.65		\$1,607.17	\$107,226.14
JET AIRWAYS	\$777.03	\$223.89		\$1,000.92	\$15,711.81
JET BLUE AIRWAYS CORP	\$110,636.52	\$84,257.17		\$194,893.69	\$11,542,162.61
KELOWNA FLTCTRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$19,714.10	\$14,330.45	\$15,878.40	\$49,922.95	\$2,054,334.29
KOREAN AIRLINES (PAX)	\$25,622.16	\$36,594.15		\$62,216.31	\$3,076,103.12
KUWAIT AIRWAYS	\$4.39			\$4.39	\$3,115.20
LAN CHILE AIRLINES	\$954.16	\$1,492.60		\$2,446.76	\$110,600.43
LAN EQUADOR AEROLANE	\$4.39	\$8.78		\$13.17	\$5,553.87
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS ARGENTINAS, S.A.	\$35.12			\$35.12	\$3,308.96
LINEAS AEREAS/	\$30.73	\$52.68		\$83.41	\$3,294.41
LOT POLISH AIRLINES	\$21.62	\$30.73		\$52.35	\$29,687.90
LUFTHANSA GERMAN AIRLINES	\$36,301.38	\$38,311.34	\$39,399.28	\$114,012.00	\$2,813,878.93
MALAYSIA AIRLINES					\$13,344.88
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC					\$15,528.14

	January 2017	February 2017	March 2017	Period Total	Total Payments To Date
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC					\$1,057.99
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$166.82	\$114.14		\$280.96	\$12,430.40
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC	\$8.78	\$35.12		\$43.90	\$474.12
QANTAS AIRWAYS LTD	\$1,576.10	\$1,988.21		\$3,564.31	\$373,668.61
QATAR AIRWAYS	\$469.73	\$539.97		\$1,009.70	\$37,979.63
REPUBLIC AIRLINES					\$9,969.69
ROYAL JORDANIAN	\$166.82			\$166.82	\$31,133.23
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES					\$3,231.03
SCANDINAVIAN AIRLINES	\$210.72	\$162.21		\$372.93	\$2,143,188.04
SEAPORT AIRLINES					\$109.75
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$74.63	\$52.68		\$127.31	\$1,189.69
SINGAPORE AIRLINES LTD	\$1,589.18	\$1,690.15		\$3,279.33	\$171,677.85
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$245.29	\$184.05		\$429.34	\$9,880.77
SOUTH AFRICAN AIRWAYS	\$298.52	\$201.94		\$500.46	\$85,767.39
SOUTHWEST AIRLINES	\$520,964.62	\$467,135.77	\$541,492.71	\$1,529,593.10	\$77,923,895.97
SPIRIT AIRLINES	\$87,369.79	\$92,980.79		\$180,350.58	\$907,442.42
SUN COUNTRY AIRLINES	\$2,655.95	\$8,218.08		\$10,874.03	\$3,086,965.88
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$710.96	\$508.69		\$1,219.65	\$41,099.19
TACA INT'L AIRLINES	\$4.39	\$70.24		\$74.63	\$7,526.24
TAM AIRLINES	\$206.33	\$197.55		\$403.88	\$44,022.13
TEM ENT DBA XTRA AIRWAYS					\$66,216.22
TRANS AMERICAN AIRLINES					\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL MERCOSUR					\$8.78
TURKISH AIRLINES	\$1,424.98	\$1,479.64		\$2,904.62	\$49,950.39
UNITED AIRLINES	\$474,376.09	\$495,390.36		\$969,766.45	\$83,029,091.43
US AIRWAYS INC.					\$22,013,773.36

	January 2017	February 2017	March 2017	Period Total	Total Payments To Date
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES		\$43.90		\$43.90	\$3,977.34
VIRGIN AMERICA INC	\$48,362.35	\$46,229.73		\$94,592.08	\$10,834,396.09
VIRGIN ATLANTIC AIRWAYS					\$180,018.47
VIRGIN BLUE AIRLINES	\$1,396.02	\$2,085.25		\$3,481.27	\$148,118.60
WEST ISLE AIR					\$3,724.00
WESTJET	\$18,302.21	\$19,015.90		\$37,318.11	\$399,753.46
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
XIAMEN AIRLINES	\$6,132.83	\$6,659.63		\$12,792.46	\$35,721.43
Total	\$8,023,356.44	\$7,454,667.33	\$672,388.49	\$16,150,412.26	\$903,217,906.64