

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 06/30/2017

No change since 2017 Qtr 1

Total Collection Authority	<u>\$2,167,378,460</u>	
Approved Applications	Approved for Collection "Impose"	Approved for Use "Use"
Application 1 (Amended)	\$27,911,096	\$27,911,096
Application 2 (Amended)	\$48,790,226	\$48,790,226
Application 3 (Amended)	\$292,882,278	\$292,882,278
Application 4 (Amended)	\$1,642,074,742	\$1,642,074,742
Application 7	<u>\$155,720,118</u>	<u>\$155,720,118</u>
Total Authority	<u>\$2,167,378,460</u>	<u>\$2,167,378,460</u>

		<u>Current Quarter</u>	<u>Cumulative</u>
	PFC Revenue Received	\$23,830,203	\$1,260,568,583
+/+++	Interest Earned	\$525,741	\$54,321,625
	Total - PFC Revenue Received	<u>\$24,355,944</u>	<u>\$1,314,890,208</u>
	Application 1 Expenditures	\$0	\$27,911,096
	Application 2 Expenditures	\$0	\$48,790,226
	Application 3 Expenditures	\$0	\$168,329,620
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$76,890,266
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$0	\$10,178,982
	Total Application 3 Expenditures	\$0	\$255,398,868
	Application 4 Expenditures	\$0	\$261,631,147
**	PFC Const Fund A Debt Service Pmts (03380)	\$2,847,300	\$112,297,402
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$154,567,473
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$0	\$265,017,667
	Total Application 4 Expenditures	<u>\$2,847,300</u>	<u>\$793,513,689</u>
	Application 7 Expenditures	\$5,000,000	\$20,000,000
++++	Revenue Bond Fund Debt Service Pmts Offset	\$0	\$15,038,753
	Total Application 7 Expenditures	<u>\$5,000,000</u>	<u>\$35,038,753</u>
	Total Expenditures	<u>\$7,847,300</u>	<u>\$1,160,652,632</u>
	Unliquidated Revenue	<u>\$16,508,644</u>	<u>\$154,237,576</u>

* Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02

** Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98

*** Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)

+ Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV

++ Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13

+++ Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014

++++ Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15

<p style="text-align: center;">PORT OF SEATTLE SEATTLE-TACOMA INTERNATIONAL AIRPORT PFC QUARTERLY REPORT PROJECT ACTIVITY THROUGH: 06/30/2017</p>								
LEVEL \$4.50 (effective 10/01/2001 - amended)			CHARGE EFFECTIVE DATE: 01/01/96			INITIAL APPROVAL OF USE DATE: 01/01/96		
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)			CHARGE EXPIRATION DATE: 03/01/2003			AMENDED: 05/14/2009		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	0	0	76,890,266		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	0	0	10,178,982			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>0</u>	<u>0</u>	<u>170,947,590</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	0	0	255,398,868	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

NO CHANGE FROM 1ST QTR 2017 PFC03

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 06/30/2017**

LEVEL \$4.50 (effective 01/01/2003 - amended) APPLICATION #98-04-C-07-SEA (1998-2035, as amended)			CHARGE EFFECTIVE DATE: 03/01/2003 CHARGE EXPIRATION DATE: 01/01/2027			INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial) AMENDED: 08/30/2011		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY 07/31/1995 - 06/30/2011 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2023 TOTAL REV BOND DEBT SERVICE OFFSET 10/01/2008 - 12/31/2035 <u>TOTAL THIRD RUNWAY</u>	0 2,847,300 0 <u>2,847,300</u>	0 <u>0</u>	109,018,826 112,297,402 197,190,783 <u>418,507,011</u>	572,491,968 <u>572,491,968</u>	 <u>785,076,000</u>	943,658,910 244,405,720 754,154,316 <u>1,942,218,946</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>
2) CONCOURSE A EXPANSION (STEP) 01/01/1996 - 12/31/2005 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016 TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2008 - 12/31/2035 <u>TOTAL CONCOURSE A (STEP)</u>	0 0 0 <u>0</u>	0 0 <u>0</u>	41,534,974 154,567,473 67,826,884 <u>263,929,331</u>	155,199,364 <u>155,199,364</u>	 <u>374,978,000</u>	426,666,385 186,430,329 162,461,097 <u>775,557,811</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>
3) ACCESS ROADWAY IMPROVEMENTS 01/01/1996 - 12/31/2008	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
4) SECURITY SYSTEM UPGRADE 01/01/1998 - 06/30/2004	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
5) AIRFIELD PAVEMENT & INFRASTRUCT 01/01/1996 - 03/31/2009	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
6) NOISE REMEDY PROGRAM 01/01/1998 - 12/31/2020	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
TOTAL APPLICATION	2,847,300	0	793,513,689	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

NO CHANGE FROM 1ST QTR 2017 PFC04

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 06/30/2017**

LEVEL \$4.50 (effective 10/21/2011) APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EFFECTIVE DATE: 01/01/2027 CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11 AMENDED: N/A		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM 01/01/2002 - 12/31/2009	5,000,000	0	20,000,000	252,854,180		326,333,052	59,470,254	59,470,254
TOTAL REV BOND DEBT SERVICE OFFSET 01/01/2012 - 12/31/2035	0		15,038,753	0		96,249,864	96,249,864	96,249,864
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>5,000,000</u>	<u>0</u>	<u>35,038,753</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	5,000,000	0	35,038,753	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 8/1/2017

	April 2017	May 2017	June 2017	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$1,093.11	\$724.35	\$632.16	\$2,449.62	\$105,016.82
AEROFLOT	\$741.25	\$790.09	\$688.68	\$2,220.02	\$241,122.55
AEROVIAS DE MEXICO, SA DE CV	\$3,731.50	\$9,227.78		\$12,959.28	\$408,461.45
AIR CANADA	\$49,556.59	\$55,726.07		\$105,282.66	\$5,876,452.77
AIR FRANCE (OV201)	\$15,131.88	\$13,939.83	\$14,289.83	\$43,361.54	\$2,037,252.61
AIR NEW ZEALAND LTD	\$1,262.33	\$1,042.28		\$2,304.61	\$224,006.71
AIR PACIFIC LIMITED	\$1,835.02	\$1,663.81		\$3,498.83	\$99,978.88
AIR PORTUGAL	\$206.33	\$263.40		\$469.73	\$6,483.54
AIR SERBIA INC	\$57.07	\$43.90		\$100.97	\$2,326.70
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$3,458,054.50	\$3,539,154.27		\$6,997,208.77	\$411,974,633.81
ALITALIA		\$179.99		\$179.99	\$54,091.22
ALL NIPPON AIRWAYS CO LTD	\$18,001.58	\$17,144.42		\$35,146.00	\$1,080,844.99
ALLEGiant AIR INC					\$94,069.17
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$553,095.33	\$632,702.67		\$1,185,798.00	\$58,803,254.76
ASIANA AIRLINES	\$34,008.23	\$34,620.75		\$68,628.98	\$3,743,698.54
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$381.27	\$131.59	\$139.38	\$652.24	\$61,511.58
AVIANCA	\$4,626.95	\$2,259.97	\$1,060.18	\$7,947.10	\$49,926.96
AZUL LINHAS AEREAS BRASILEIRAS SA	\$8.78			\$8.78	\$39.51
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$46,141.67	\$45,782.30	\$39,957.51	\$131,881.48	\$6,466,599.24
CAPE AIR/NANTUCKET AIRLINES					\$368.88
CATHAY PACIFIC	\$1,008.59	\$640.81		\$1,649.40	\$269,171.23
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$373.15	\$439.00		\$812.15	\$678,415.02
CO DE AVIACION PANAMENA	\$447.67	\$741.58		\$1,189.25	\$98,689.45
CONCESIONARIA VUELA COMPANIA DE AVIACION	\$9,876.80	\$9,342.29		\$19,219.09	\$155,358.16
CONDOR FLUGDIENST GMBH	\$18,352.71	\$17,372.53		\$35,725.24	\$703,622.71

	April 2017	May 2017	June 2017	Period Total	Total Payments To Date
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$355.59	\$377.54		\$733.13	\$35,906.19
CZECHOSLOVAK AIRLINES	\$21.95	\$17.56		\$39.51	\$17,890.47
DELTA AIR LINES INC	\$1,662,767.52	\$1,652,849.52		\$3,315,617.04	\$108,967,170.62
EL AL ISRAEL AIRLINES	\$122.92	\$179.99		\$302.91	\$17,022.93
ELITE AIRWAYS LLC		\$592.65		\$592.65	\$592.65
EMIRATES	\$44,558.50			\$44,558.50	\$2,713,567.45
EMPRESA DE TRANS AEREO	\$87.80	\$96.58		\$184.38	\$9,540.56
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS	\$122.92	\$140.48		\$263.40	\$13,652.90
EUROWINGS GMBH DBA EUROWINGS GMBH LLC		\$1,870.14		\$1,870.14	\$1,870.14
EVA AIRWAYS CORPORATION	\$59,883.99	\$59,458.16		\$119,342.15	\$4,537,230.12
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,066.77	\$921.90		\$1,988.67	\$58,286.24
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$78,449.95	\$63,003.57		\$141,453.52	\$11,243,922.51
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES HOLDING COMPANY LTD	\$63,712.07	\$55,906.65		\$119,618.72	\$2,314,592.38
HAWAIIAN AIR INC	\$62,769.81	\$55,037.93		\$117,807.74	\$10,870,751.38
HONG KONG DRAGON AIRLINES LIMITED					\$162.43
IBERIA AIRLINES OF SPAIN	\$1,185.30	\$1,137.01		\$2,322.31	\$93,256.26
ICELAND AIR	\$24,952.76	\$33,359.61		\$58,312.37	\$1,771,417.68
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR					\$1,494.35
JAPAN AIRLINES	\$1,652.28			\$1,652.28	\$110,019.38
JET AIRWAYS	\$667.28	\$482.90		\$1,150.18	\$17,823.40
JET BLUE AIRWAYS CORP	\$94,893.63	\$93,390.83		\$188,284.46	\$11,817,640.97
KELOWNA FLTCRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$13,475.88	\$13,695.29		\$27,171.17	\$2,081,505.46
KOREAN AIRLINES (PAX)	\$33,456.57	\$27,891.41		\$61,347.98	\$3,176,586.50
KUWAIT AIRWAYS					\$3,159.10
LAN CHILE AIRLINES	\$938.91	\$1,149.41		\$2,088.32	\$113,693.73
LAN EQUADOR AEROLANE	\$39.51	\$52.68		\$92.19	\$5,650.45
LATAM COLOMBIA/AEROVIAS DE INTEGRACION	\$8.78			\$8.78	\$8.78
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS ARGENTINAS, S.A.	\$8.78			\$8.78	\$3,348.47
LINEAS AEREAS/		\$249.79		\$249.79	\$3,596.88
LOT POLISH AIRLINES	\$78.80	\$52.68		\$131.48	\$29,872.06
LUFTHANSA GERMAN AIRLINES	\$32,761.11	\$30,720.44	\$23,477.40	\$86,958.95	\$2,900,837.88
MALAYSIA AIRLINES		\$9.00		\$9.00	\$13,353.88

	April 2017	May 2017	June 2017	Period Total	Total Payments To Date
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC					\$15,528.14
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
NORWEGIAN AIR SHUTTLE ASA	\$6,198.68	\$3,125.68		\$9,324.36	\$9,324.36
OCEANAIR LINHAS AEREAS SA		\$39.51		\$39.51	\$39.51
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC					\$1,057.99
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$193.16	\$114.14		\$307.30	\$12,865.01
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC	\$8.78			\$8.78	\$491.68
QANTAS AIRWAYS LTD	\$1,654.14	\$1,604.09		\$3,258.23	\$379,080.66
QATAR AIRWAYS	\$368.76	\$531.19		\$899.95	\$39,516.13
REPUBLIC AIRLINES					\$9,969.69
ROYAL AIR MAROC					\$292.50
ROYAL JORDANIAN	\$386.32	\$188.77		\$575.09	\$31,914.65
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES	\$30.73	\$13.17		\$43.90	\$3,314.44
SCANDINAVIAN AIRLINES	\$460.51	\$614.38		\$1,074.89	\$2,144,789.51
SEAPORT AIRLINES					\$109.75
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$30.73	\$87.80		\$118.53	\$1,404.80
SINGAPORE AIRLINES LTD	\$724.35	\$798.98		\$1,523.33	\$174,689.39
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$188.44	\$104.92		\$293.36	\$10,366.96
SOUTH AFRICAN AIRWAYS	\$215.11	\$206.33		\$421.44	\$86,381.99
SOUTHWEST AIRLINES	\$501,558.06	\$523,501.92	\$535,738.26	\$1,560,798.24	\$79,484,694.21
SPIRIT AIRLINES	\$111,966.59	\$139,871.29		\$251,837.88	\$1,269,036.32
SUN COUNTRY AIRLINES	\$36,520.41	\$33,052.31		\$69,572.72	\$3,176,319.94
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$425.50	\$446.68		\$872.18	\$42,629.54
TACA INT'L AIRLINES	\$131.70	\$48.18	\$30.73	\$210.61	\$7,938.79
TAM AIRLINES	\$201.94			\$201.94	\$44,386.28

	April 2017	May 2017	June 2017	Period Total	Total Payments To Date
TEM ENT DBA XTRA AIRWAYS					\$66,725.46
TRANS AMERICAN AIRLINES					\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL MERCOSUR					\$8.78
TURKISH AIRLINES	\$1,863.98	\$1,945.96		\$3,809.94	\$55,431.48
UNITED AIRLINES	\$515,474.04	\$608,861.00		\$1,124,335.04	\$84,786,460.39
US AIRWAYS INC.					\$22,013,773.36
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES	\$21.95	\$43.90		\$65.85	\$4,109.04
VIRGIN AMERICA INC	\$42,832.68	\$38,486.56		\$81,319.24	\$10,966,523.65
VIRGIN ATLANTIC AIRWAYS					\$241,774.10
VIRGIN BLUE AIRLINES	\$1,979.89			\$1,979.89	\$151,933.51
WEST ISLE AIR					\$3,724.00
WESTJET	\$33,539.76	\$38,800.93		\$72,340.69	\$505,627.88
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
XIAMEN AIRLINES	\$19,153.57	\$22,643.62		\$41,797.19	\$142,437.94
Total	\$7,672,161.47	\$7,891,708.71	\$616,014.13	\$16,179,884.31	\$927,326,657.11