

PORT OF SEATTLE - STIA
PFC Quarterly Status Report - Revenue and Expenditures
Activity thru 09/30/2017

Total Collection Authority		<u>\$3,841,864,375</u>	
		Approved for	Approved for Use
Approved Applications		"Impose"	"Use"
Application 1 (Amended)		\$27,911,096	\$27,911,096
Application 2 (Amended)		\$48,790,226	\$48,790,226
Application 3 (Amended)		\$292,882,278	\$292,882,278
Application 4 (Amended)		\$1,642,074,742	\$1,642,074,742
Application 7		\$155,720,118	\$155,720,118
Application 8		1,674,485,915	1,674,485,915
Total Authority		<u>\$3,841,864,375</u>	<u>\$3,841,864,375</u>
		Current Quarter	Cumulative
	PFC Revenue Received	\$22,450,343	\$1,283,018,926
+/+++	Interest Earned	\$535,829	\$54,857,454
	Total - PFC Revenue Received	<u>\$22,986,172</u>	<u>\$1,337,876,380</u>
	Application 1 Expenditures	\$0	\$27,911,096
	Application 2 Expenditures	\$0	\$48,790,226
	Application 3 Expenditures	\$0	\$168,329,620
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$76,890,266
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$815,935	\$10,994,917
	Total Application 3 Expenditures	<u>\$815,935</u>	<u>\$256,214,803</u>
	Application 4 Expenditures	\$0	\$261,631,147
**	PFC Const Fund A Debt Service Pmts (03380)	\$0	\$112,297,402
*	PFC Const Fund B Debt Service Pmts (03390)	\$0	\$154,567,473
***/++/++++	Revenue Bond Fund Debt Service Pmts Offset	\$20,424,055	\$285,441,722
	Total Application 4 Expenditures	<u>\$20,424,055</u>	<u>\$813,937,744</u>
	Application 7 Expenditures	\$0	\$20,000,000
++++	Revenue Bond Fund Debt Service Pmts Offset	\$3,783,651	\$18,822,404
	Total Application 7 Expenditures	<u>\$3,783,651</u>	<u>\$38,822,404</u>
	Total Expenditures	<u>\$25,023,641</u>	<u>\$1,185,676,273</u>
	Unliquidated Revenue	<u>(\$2,037,469)</u>	<u>\$152,200,107</u>
*	Debt Service interest payments for 03390 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98 & its principal payments on 12/1 - 1st payment made 12/1/02		
**	Debt Service interest payments for 03380 on 6/1 & 12/1 (08220) - 1st payment made 12/1/98		
***	Debt Service payments for Revenue Bonds monthly (PFC Offset) - 1st payment made 4/1/08 (PFC funded)		
+	Interest Earned includes reinvested PFC from the 'disposal' of PFC funded land at FMV		
++	Total of (3.1M) PFC offsets were less than anticipated due to refunding of revenue bonds in March 2012-Posted 4/13		
+++	Interest Earned includes interest from a new PFC fund 08224 ReserveFd 1998/2010 PFC MVA added in April 2014		
++++	Debt Service payments for Revenue Bonds monthly (PFC Offset)-Qtr 1 2014 mistated total amount for Appl 4 and Appl 7. \$148.11 applied to Appl 4 instead of Appl 7. Total Expenditures do not change- 2/15		

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 09/30/2017**

LEVEL \$4.50 (effective 10/01/2001 - amended)			CHARGE EFFECTIVE DATE: 01/01/96			INITIAL APPROVAL OF USE DATE: 01/01/96		
APPLICATION #95-03-C-03-SEA (1996-2035, as amended)			CHARGE EXPIRATION DATE: 03/01/2003			AMENDED: 05/14/2009		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) TERMINAL APRON IMPROVEMENTS 01/01/1996 - 5/31/2003	0	0	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) EMERGENCY POWER GENERATOR 06/01/1994 - 06/30/1998	0	0	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) ELECTRICAL SYSTEM POWER UPGRADE 05/01/1994 - 06/30/2007	0	0	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) NOISE PROGRAMS 01/01/1996 - 04/30/2003	0	0	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) RUNWAY 16R REHABILITATION 01/01/1996 - 12/31/2002	0	0	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) ARFF TRAINING FACILITY 01/01/1996 - 12/31/1998	0	0	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) SAFETY AREA IMPROVEMENTS 16L/16R 01/01/1996 - 09/30/2004	0	0	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
8) PASSENGER CONVEYANCE SYS (STS) 01/01/1997 - 12/31/2006	0	0	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016	0	0	76,890,266		108,217,000	75,581,819	75,581,819	75,581,819
TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2009 - 12/31/2031	815,935	0	10,994,917			48,970,839	48,970,839	48,970,839
<u>TOTAL PASSENGER CONVEY SYS (STS)</u>	<u>815,935</u>	<u>0</u>	<u>171,763,525</u>	<u>134,175,166</u>	<u>229,131,000</u>	<u>284,441,300</u>	<u>208,431,000</u>	<u>208,431,000</u>
TOTAL APPLICATION	815,935	0	256,214,803	245,307,463	422,626,331	529,510,089	292,882,278	292,882,278

NO CHANGE FROM PFC03 2nd QTR 2017

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 09/30/2017**

LEVEL \$4.50 (effective 01/01/2003 - amended) APPLICATION #98-04-C-07-SEA (1998-2035, as amended)			CHARGE EFFECTIVE DATE: 03/01/2003 CHARGE EXPIRATION DATE: 01/01/2027			INITIAL APPROVAL OF USE DATE: 06/24/98 (Partial) AMENDED: 08/30/2011		
Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (ROD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (ROD) Including Amendments	Total Current PFC Cost Estimate
1) THIRD RUNWAY 07/31/1995 - 06/30/2011 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2023 TOTAL REV BOND DEBT SERVICE OFFSET 10/01/2008 - 12/31/2035 <i><u>TOTAL THIRD RUNWAY</u></i>	0 0 18,168,100 <u>18,168,100</u>	0 <u>0</u>	109,018,826 112,297,402 215,358,883 <u>436,675,111</u>	572,491,968 <u>572,491,968</u>	 <u>785,076,000</u>	943,658,910 244,405,720 754,154,316 <u>1,942,218,946</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>	138,716,279 244,405,720 754,154,316 <u>1,137,276,315</u>
2) CONCOURSE A EXPANSION (STEP) 01/01/1996 - 12/31/2005 TOTAL PFC BOND DEBT SERVICE 12/01/1998 - 12/31/2016 TOTAL REV BOND DEBT SERVICE OFFSET 04/01/2008 - 12/31/2035 <i><u>TOTAL CONCOURSE A (STEP)</u></i>	0 0 2,255,955 0 <u>2,255,955</u>	0 0 <u>0</u>	41,534,974 154,567,473 70,082,839 <u>266,185,286</u>	155,199,364 <u>155,199,364</u>	 <u>374,978,000</u>	426,666,385 186,430,329 162,461,097 <u>775,557,811</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>	41,534,974 186,430,329 162,461,097 <u>390,426,400</u>
3) ACCESS ROADWAY IMPROVEMENTS 01/01/1996 - 12/31/2008	0	0	24,165,263	24,165,263	21,750,000	86,586,521	24,165,263	24,165,263
4) SECURITY SYSTEM UPGRADE 01/01/1998 - 06/30/2004	0	0	12,303,000	14,033,670	15,252,000	32,264,979	12,303,000	12,303,000
5) AIRFIELD PAVEMENT & INFRASTRUCT 01/01/1996 - 03/31/2009	0	0	27,903,764	33,071,596	45,592,000	49,828,090	27,903,764	27,903,764
6) NOISE REMEDY PROGRAM 01/01/1998 - 12/31/2020	0	0	46,705,320	129,166,659	137,800,000	203,495,110	50,000,000	50,000,000
TOTAL APPLICATION	20,424,055	0	813,937,744	928,128,520	1,380,448,000	3,089,951,457	1,642,074,742	1,642,074,742

NO CHANGE FROM PFC04 2nd QTR 2017

**PORT OF SEATTLE
SEATTLE-TACOMA INTERNATIONAL AIRPORT**

**PFC QUARTERLY REPORT
PROJECT ACTIVITY THROUGH: 09/30/2017**

LEVEL \$4.50 (effective 10/21/2011)
APPLICATION #11-07-C-00-SEA (2002-2035)

CHARGE EFFECTIVE DATE: 01/01/2027
CHARGE EXPIRATION DATE: 11/01/2028

INITIAL APPROVAL OF USE DATE: 10/21/11
AMENDED: N/A

Project Description & Schedule	Quarterly PFC Funded Expenditures	Quarterly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Total Original Project Budget (FAD/Application)	Total Current Project Cost Estimate (Revised Budget)	Total Amount of PFC "Use" Approval (FAD) Including Amendments	Total Current PFC Cost Estimate
1) IN-LINE BAGGAGE SYSTEM 01/01/2002 - 12/31/2009	0	0	20,000,000	252,854,180		326,333,052	59,470,254	59,470,254
TOTAL REV BOND DEBT SERVICE OFFSET 01/01/2012 - 12/31/2035	3,783,651		18,822,404	0		96,249,864	96,249,864	96,249,864
<u>TOTAL IN-LINE BAGGAGE SYSTEM</u>	<u>3,783,651</u>	<u>0</u>	<u>38,822,404</u>	<u>252,854,180</u>	<u>422,582,916</u>	<u>422,582,916</u>	<u>155,720,118</u>	<u>155,720,118</u>
TOTAL APPLICATION	3,783,651	0	38,822,404	252,854,180	422,582,916	422,582,916	155,720,118	155,720,118

NO CHANGE FROM PFC07 2nd QTR 2017

**Seattle International Airport
Passenger Facility Charges
Schedule of Air Carrier Payments
Application no: 98-04-C-00-SEA**

Report Date: 11/1/2017

	July 2017	August 2017	September 2017	Period Total	Total Payments To Date
ACES AIRLINES					\$106.08
AER LINGUS/IRISH A/L	\$469.73	\$1,466.26	\$1,084.33	\$3,020.32	\$108,037.14
AEROFLOT	\$732.80	\$711.07	\$657.73	\$2,101.60	\$243,224.15
AEROVIAS DE MEXICO, SA DE CV	\$8,652.69	\$9,096.08		\$17,748.77	\$431,996.24
AIR CANADA	\$50,762.31	\$43,431.55	\$38,640.42	\$132,834.28	\$6,067,921.62
AIR FRANCE (OV201)	\$15,859.21	\$13,687.27	\$14,179.44	\$43,725.92	\$2,080,978.53
AIR NEW ZEALAND LTD	\$1,424.98	\$1,976.25		\$3,401.23	\$228,886.36
AIR PACIFIC LIMITED	\$1,018.48	\$1,158.96	\$1,066.77	\$3,244.21	\$104,263.52
AIR PORTUGAL	\$166.82	\$166.82		\$333.64	\$6,984.00
AIR SERBIA INC	\$8.78			\$8.78	\$2,357.43
AIR TAHITI NUI					\$1,817.46
AIR TRAN AIRWAYS INC					\$2,913,705.71
AIR WISCONSON					\$237.66
ALASKA AIRLINES	\$3,027,217.54	\$3,513,912.44		\$6,541,129.98	\$421,549,862.36
ALITALIA	\$210.72	\$364.37	\$245.84	\$820.93	\$55,188.72
ALL NIPPON AIRWAYS CO LTD	\$17,796.13	\$21,541.11		\$39,337.24	\$1,142,094.53
ALLEGiant AIR INC					\$94,069.17
ALOHA AIRLINES					\$8,689.01
AMERICA WEST AIRLINES INC					\$6,425,515.32
AMERICAN AIRLINES INC	\$461,902.82	\$511,730.02		\$973,632.84	\$60,323,310.22
ASIANA AIRLINES	\$31,396.94	\$26,257.35	\$31,287.31	\$88,941.60	\$3,865,008.57
ATA					\$1,559,333.20
ATLANTIC COAST AIRLINES					\$667.39
ATLAS AIR, INC					\$1,993.06
AUSTRIAN AIRLINES	\$342.09	\$188.55	\$122.92	\$653.56	\$62,165.14
AVIANCA	\$1,856.09	\$1,707.38	\$1,817.24	\$5,380.71	\$55,307.67
AZUL LINHAS AEREAS BRASILEIRAS SA	\$52.68	\$30.73		\$83.41	\$149.26
BEARSKIN LAKE AIR SVC LTD					\$13.23
BIG SKY TRANSPORTATION CO					\$12,031.54
BRITISH AIRWAYS	\$41,378.35	\$35,533.28	\$36,185.10	\$113,096.73	\$6,579,695.97
CAPE AIR/NANTUCKET AIRLINES		\$4.39		\$4.39	\$373.27
CATHAY PACIFIC	\$726.64	\$1,048.32		\$1,774.96	\$271,763.37
CHAMPION AIR					\$4,038.80
CHINA AIRLINES	\$298.52	\$399.49	\$373.15	\$1,071.16	\$679,859.33
CO DE AVIACION PANAMENA	\$477.96	\$478.18		\$956.14	\$100,343.38
CONCESIONARIA VUELA COMPANIA DE AVIACION	\$7,422.46	\$8,652.98		\$16,075.44	\$178,707.43
CONDOR FLUGDIENST GMBH	\$15,573.61	\$12,586.87		\$28,160.48	\$746,601.61

	July 2017	August 2017	September 2017	Period Total	Total Payments To Date
CONTINENTAL AIR LINES INC					\$21,791,280.93
CORVUS AIRLINES	\$403.88	\$465.34	\$790.20	\$1,659.42	\$37,894.86
CZECHOSLOVAK AIRLINES	\$4.39	\$21.95		\$26.34	\$17,938.76
DELTA AIR LINES INC	\$1,789,318.25	\$1,767,330.52		\$3,556,648.77	\$114,219,315.30
EL AL ISRAEL AIRLINES	\$162.43	\$144.87		\$307.30	\$17,479.49
ELITE AIRWAYS LLC	\$298.52	\$294.13		\$592.65	\$1,185.30
EMIRATES	\$46,209.14	\$45,080.91		\$91,290.05	\$2,894,966.64
EMPRESA DE TRANS AEREO	\$118.53	\$39.51		\$158.04	\$9,755.67
ETHIOPIAN AIRLINES					\$1,111.41
ETIHAD AIRWAYS	\$276.57			\$276.57	\$13,929.47
EUROWINGS GMBH DBA EUROWINGS GMBH LLC	\$1,110.67	\$983.36		\$2,094.03	\$4,675.35
EVA AIRWAYS CORPORATION	\$53,417.52		\$53,803.84	\$107,221.36	\$4,688,948.52
EXECUTIVE FLIGHT INC.					\$1,807.85
FINNAIR	\$1,123.84	\$680.45	\$579.48	\$2,383.77	\$61,521.67
FRONTIER AIRLINES INC					\$8,313.00
FRONTIER AIRLINES INC.	\$55,176.92	\$28,193.72		\$83,370.64	\$11,407,349.50
GREAT LAKES AVIATION LTD					\$4,154.64
HAINAN AIRLINES HOLDING COMPANY LTD	\$44,040.48	\$37,710.10		\$81,750.58	\$2,450,177.53
HAWAIIAN AIR INC	\$62,397.00	\$69,663.49	\$65,134.90	\$197,195.39	\$11,120,868.60
HONG KONG DRAGON AIRLINES LIMITED					\$162.43
IBERIA AIRLINES OF SPAIN	\$750.69	\$1,795.51		\$2,546.20	\$96,469.74
ICELAND AIR	\$37,376.46	\$39,725.11		\$77,101.57	\$1,884,956.25
INDEPENDENCE AIR					\$85,793.88
INSEL AIR					\$8.78
ISLAND AIR					\$1,494.35
JAPAN AIRLINES	\$288.97	\$561.15	\$543.37	\$1,393.49	\$112,005.08
JET AIRWAYS	\$1,185.30	\$798.98	\$1,071.16	\$3,055.44	\$22,854.34
JET BLUE AIRWAYS CORP	\$101,250.81	\$86,259.50		\$187,510.31	\$12,104,005.41
KELOWNA FLTCRFT/AIR CHTR					\$256.36
KLM ROYAL DUTCH AIRLINES	\$11,986.94	\$12,009.23	\$12,886.44	\$36,882.61	\$2,132,183.00
KOREAN AIRLINES (PAX)	\$21,404.38	\$24,358.12	\$22,521.00	\$68,283.50	\$3,267,997.62
KUWAIT AIRWAYS	\$31.17	\$8.78	\$17.56	\$57.51	\$3,229.78
LAN CHILE AIRLINES	\$1,035.82	\$912.79		\$1,948.61	\$116,717.34
LAN EQUADOR AEROLANE	\$8.78	\$8.78		\$17.56	\$5,672.40
LATAM COLOMBIA/AEROVIAS DE INTEGRACION					\$13.17
LINEAS AEREAS ALLEGRO					\$53.04
LINEAS AEREAS PRIVADAS ARGENTINAS, S.A.	\$17.56	\$4.39		\$21.95	\$3,379.20
LINEAS AEREAS/	\$4.39			\$4.39	\$3,601.27
LOT POLISH AIRLINES	\$57.07	\$52.35		\$109.42	\$30,020.88
LUFTHANSA GERMAN AIRLINES	\$26,007.25	\$27,177.09	\$30,457.26	\$83,641.60	\$2,984,479.48
MALAYSIA AIRLINES	\$4.50	\$18.00		\$22.50	\$13,376.38

	July 2017	August 2017	September 2017	Period Total	Total Payments To Date
MARTINAIR					\$149.95
MESA AIR GROUP INC					\$5,496.86
MEXICANA AIRLINES					\$39,560.16
MIAMI AIR INT'L INC					\$15,528.14
MIDWAY AIRLINES CORP					\$30.51
MIDWEST EXPRESS AIRLINES					\$817,185.79
MLT INC					\$1,255.54
NATIONAL AIRLINES					\$156,754.00
NORTH AMERICAN AIRLINES, INC					\$1,189.69
NORTH VANCOUVER AIRLINES					\$726.00
NORTHWEST AIRLINES INC-PFC					\$29,227,196.32
NORWEGIAN AIR SHUTTLE ASA	\$7,853.71	\$13,688.02	\$19,294.05	\$40,835.78	\$54,589.65
OCEANAIR LINHAS AEREAS SA					\$39.51
OLYMPIC AIRWAYS					\$1,573.00
OMNI AIR INTERNATIONAL, INC					\$1,057.99
OMNI AIR TRANSPORT, LLC					\$3,775.40
PACE AIRLINES					\$482.90
PACE AIRLINES CHARTER DIV					\$283.50
PENINSULA AIRWAYS	\$87.80	\$122.92		\$210.72	\$13,145.97
PLANET AIRWAYS					\$1,281.80
PORTER AIRLINES INC	\$35.12	\$26.34		\$61.46	\$561.92
QANTAS AIRWAYS LTD	\$1,632.19	\$2,004.24		\$3,636.43	\$384,129.01
QATAR AIRWAYS	\$698.01	\$763.86		\$1,461.87	\$41,693.57
REPUBLIC AIRLINES					\$9,969.69
ROYAL AIR MAROC					\$292.50
ROYAL JORDANIAN	\$254.62	\$140.48		\$395.10	\$32,568.76
RYAN INT'L AIRLINES, INC.					\$803.37
SAUDI ARABIAN AIRLINES	\$57.07	\$65.85		\$122.92	\$3,437.36
SCANDINAVIAN AIRLINES	\$548.64	\$561.70	\$328.59	\$1,438.93	\$2,146,758.75
SEAPORT AIRLINES					\$109.75
SIERRA PACIFIC AIRLINES					\$1,722.00
SILVER AIRWAYS CORP	\$39.51	\$21.95		\$61.46	\$1,488.26
SINGAPORE AIRLINES LTD	\$566.31	\$711.18		\$1,277.49	\$176,901.95
SKYQUEST CHARTERS LLC					\$7,549.36
SN BRUSSELS AIRLINES	\$175.38	\$82.75		\$258.13	\$10,831.31
SOUTH AFRICAN AIRWAYS	\$197.55	\$144.87	\$118.53	\$460.95	\$87,000.98
SOUTHWEST AIRLINES	\$450,251.42	\$422,589.58	\$431,510.71	\$1,304,351.71	\$80,789,045.92
SPIRIT AIRLINES	\$116,011.75	\$96,955.19	\$86,080.49	\$299,047.43	\$1,681,878.89
SUN COUNTRY AIRLINES	\$30,945.11	\$18,012.17		\$48,957.28	\$3,256,885.22
SWIFT AIR					\$294.13
SWISS AIR - CHICAGO	\$289.52	\$306.97	\$197.22	\$793.71	\$43,695.21
TACA INT'L AIRLINES	\$70.24	\$83.41		\$153.65	\$8,092.44
TAM AIRLINES	\$166.60	\$70.02		\$236.62	\$44,758.55

	July 2017	August 2017	September 2017	Period Total	Total Payments To Date
TEM ENT DBA XTRA AIRWAYS					\$68,196.11
TRANS AMERICAN AIRLINES					\$61.46
TRANS WORLD AIRLINES					\$2,134,668.00
TRANSPORTE AEREOS DEL MERCOSUR	\$4.39			\$4.39	\$13.17
TURKISH AIRLINES	\$1,270.23	\$1,352.44		\$2,622.67	\$59,902.54
UNITED AIRLINES	\$631,298.93	\$597,550.32		\$1,228,849.25	\$86,645,237.87
US AIRWAYS INC.					\$22,013,773.36
VANGUARD AIRLINES INC					\$26,522.00
VARIG BRASILIAN A/L					\$6,590.11
VIETNAM AIRLINES	\$39.51	\$4.39		\$43.90	\$4,152.94
VIRGIN AMERICA INC	\$32,551.05	\$28,229.54		\$60,780.59	\$11,070,974.14
VIRGIN ATLANTIC AIRWAYS	\$14,121.50			\$14,121.50	\$285,772.80
VIRGIN BLUE AIRLINES	\$1,830.63	\$1,628.69		\$3,459.32	\$159,146.28
WEST ISLE AIR					\$3,724.00
WESTJET	\$23,293.71	\$21,737.02		\$45,030.73	\$589,436.71
WORLD AIRWAYS					\$4,104.65
WORLDWIDE CHARTERS, INC					\$978.97
XIAMEN AIRLINES					\$163,351.90
Total	\$7,255,507.08	\$7,557,281.75	\$850,995.05	\$15,663,783.88	\$949,837,080.71