RESOLUTION NO. 3554

A RESOLUTION of the Port Commission of the Port of Seattle declaring Certain Residentially Improved Real Property no longer needed for Port purposes and surplus to Port needs and authorizing its sale (21246 – 15th Avenue South, Des Moines, WA 98198).

WHEREAS, the voters of King County, pursuant to the provisions of enabling legislation adopted by the Legislature of the State of Washington, Chapter 92, Laws of 1911, R.C.W. 53.040.101, authorized and approved at a special election held in King County on the 5th day of September 1911, the formation of a port district coextensive with King County to be known as the Port of Seattle; and

WHEREAS, the Port of Seattle was thereupon established as a port district and has since been and now is a duly authorized and acting port district of the State of Washington; and operator of Seattle - Tacoma International Airport ("Airport"); and

WHEREAS, Port Commission Resolution No. 3062 endorsed the agreement of the Seattle - Tacoma International Airport Noise Mediation Committee and authorized a limited program for enhanced Transaction Assistance for homeowners who live adjacent to Airport acquisition areas; and

WHEREAS, the Port of Seattle acquired the residentially improved real property described below as part of the Transaction Assistance Program authorized by Resolution No. 3062; and

WHEREAS, said residentially improved real property is neither used nor needed for its intended purpose or other purposes of the Port;

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

<u>Section 1</u>. The following described residentially improved real property legally described as:

Lot 48, Des Moines Terrace Addition, according to the plat thereof, recorded in Volume 63 of Plats, page 45 in King County, Washington, EXCEPT the south 7 feet thereof;

located at 21246 – 15th Avenue South, Des Moines, WA 98198, and with an estimated market value of \$265,000, is no longer needed for Port of Seattle purposes and is declared surplus:

<u>Section 2</u>. The Manager, Aviation Acquisition and Relocation, is authorized to take all necessary steps to arrange for the sale of said residentially improved real property on the open market and to execute all documents necessary to accomplish sale in accordance with state law.

Port Commissioners

CHICAGO TITLE INSURANCE COMPANY A.L.T.A.COMMITMENT **SCHEDULE A** (Continued)

Order No.: 1154789 Your No.: ESCROW NO. E050899ND

LEGAL DESCRIPTION EXHIBIT (Paragraph 4 of Schedule A continuation)

LOT 48, DES MOINES TERRACE ADDITION, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 63 OF PLATS, PAGE(S) 45, IN KING COUNTY, WASHINGTON;

EXCEPT THE SOUTH 7 FEET THEREOF