

RESOLUTION NO. 3184

A RESOLUTION of the Port Commission of the Port of Seattle Expressing Support for the Speedy Presentation and Passage in the U.S. Congress of Legislation Enabling the General Agreement on Tariffs and Trade (GATT) Agreement to be Implemented.

WHEREAS, the Uruguay Round of trade Negotiations under the GATT was completed in 1993 and signed by 117 countries in April, 1994 at Marrakesh, Morocco, and;

WHEREAS, the agreement will be beneficial both to the United States and to the State of Washington, adding some \$100-\$200 billion annually to the gross domestic product of the U.S. over the first ten years of its implementation and creating many thousands of well-paid jobs, and;

WHEREAS, the GATT will reduce or eliminate trade tariffs by about a third worldwide boosting the world economy and will open markets and protect U.S. business more effectively, especially in the areas of intellectual property, agriculture and aerospace, all critical economic sectors in Washington State, and;

WHEREAS, the Port of Seattle is one of the major centers for international commerce in North America, with more than \$28 billion in two-way trade in 1993 alone and the activities of the Port impact more than 275,000 jobs in the regional economy of Puget Sound, and;

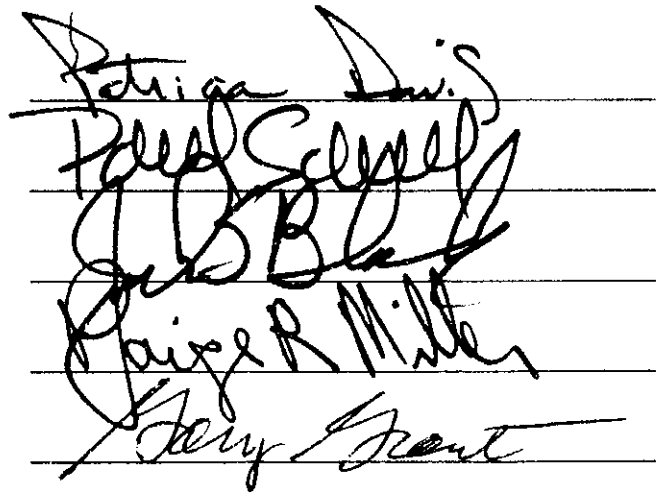
WHEREAS, international trade is disproportionately important to the economic vitality of this region, with the highest dependence on a per capita basis of any state in the United States, and;

WHEREAS, the Commission believes that free trade is beneficial to the U.S. economy, to U.S. business and to U.S. consumers, and;

WHEREAS, the Commission also believes that the most effective way to address concerns about the environmental impact of trade and worldwide labor standards is through a structured trading system like the GATT;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Port Commission of the Port of Seattle that, recognizing the importance of the GATT Agreement for the United States, the Puget Sound Region and Washington State, the U.S. Congress be encouraged to speedily pass the legislation necessary to implement this Agreement, so that it may take effect, as planned, January 1, 1995.

ADOPTED by the Port Commission of the Port of Seattle this 11th day of October, 1994, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.



Patricia Davis
Paul Selby
Bob Black
Paige R. Miller
Jerry Grant

Port Commission