



U.S. Small Business
Administration

Informational Pandemic Relief

January 26, 2021

Objectives

NEW! 2021 Paycheck Protection Program (PPP)

NEW! PPP Legislation

- Tax provisions
- Underserved and low-income communities

Official PPP Lenders

SBA Economic Injury Disaster Loan (EIDL) Update

Additional Resources

PPP Prep

Review 2019 Tax Return

Compare 2019 and 2020 P&L

1st PPP Loan Number (if applicable)

Application Documentation (Bank Statements, Payroll Records, Tax Forms, Unemployment and L&I, etc.)



First Draw vs. Second Draw Updates

1 - First Draw Priority

Applications available until **3/31/2021**

Priority goes to First Time Borrowers

In Operation ON/BEFORE **2/15/2020**

Still 2.5 times average payroll

\$10 Million MAXIMUM

2 - Second Draw Eligibility

ALL PPP funds used by 12/31/2020

Documentation of 25% reduction

In Operation ON/BEFORE 2/15/2020

3.5 times average payroll for NAICS 72

\$2 Million MAXIMUM

3 – Simplified Forgiveness

Short form for loans **less than \$150,000**

Attestation for Compliance

At least 60% used for Payroll

Other 40% for other business expenses

4 – Additional PPP Uses

Certain Operating Expenses

Human Resources, Payroll Costs and Accounting

Personal Protective Equipment

Civil Unrest Property Damage

Re-application for More/Returned Funds

5 – NO EIDL Deduction

New Legislation repeals the CARES Act

If already forgiven, SBA will provide repayment



6 – Tax Provisions

PPP amount **NOT INCLUDED** in gross income

Business deductions **ALLOWED** for expenses paid with PPP

Retroactive to Original 2020 CARES Act

New Legislation

Borrow chooses covered period 8-24 weeks

Maximum annual payroll per person is
\$100,000

Loan documentation

Over \$150,000 at the time of application

Under \$150,000 at the time of forgiveness

Record retention – 4 years for employment
3 years for all other

Underserved & Low-Income Communities

\$15B to \$57B set-aside to address access to capital

- Community financial institutions \$15B
- Small depository institutions \$15B
- 1st time borrowers \leq 10 employees \$15B
- 2nd draw loans \leq 10 employees \$15B
- Microloan programs \$57B

Debt Relief

SBA to cover 3 months P&I for 7a, 504 and Microloans, starting Feb 2021

Capped at \$9,000 additional payments are borrowers responsibility

Underserved business may receive additional months

Targeted EIDL Advance

SBA will reach out via email (sba.gov) to those who qualify;

- Located in low income communities
- Demonstrate 30% reduction in revenue for 8 weeks (beginning March 8, 2020)
- Previously applied for EIDL Advance or did not receive \$10,000
- Fewer than 300 employees

EIDL Update

Reauthorized through 12-31-2021 or until depleted

- Interest rate 3.5% for profit, 2.5% non-profit

- 30 year term / 12 month deferral

- No prepayment penalty

EIDL Contact or Check Status

Apply at <https://covid19relief.sba.gov/#/>.

Recommended to print and review each page

Validate routing number and your account number

To check status of your EIDL loan, call Customer Service 1-800-659-2955 and ask for a Tier 2 person

Reconsideration or increase in EIDL

pdcrecons@sba.gov.

Where to Apply

Opened to all participating lenders on
Tuesday, January 19th

Find PPP lenders SBA Lender Match

<https://www.sba.gov/funding-programs/loans/lender-match>

For all 1st and 2nd Draw PPP loans work
with an SBA approved PPP lender

Employee Retention Tax Credit

Good option for those who can not apply for new PPP and have 500 or fewer employees

- Reductions in business activity due to government orders
- Up to 70% reduction due on 940/941 for qualified wages
- Decrease year over year revenue of 20%
- Credit limit of \$10,000 per employee per quarter

PPP 1st Draw SBA Form 2483 (Rev 1/8/21)



Paycheck Protection Program Borrower Application Form Revised January 8, 2021

OMB Control No.: 3245-0407
Expiration Date: 7/31/2021

Check One: <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input checked="" type="checkbox"/> LLC <input type="checkbox"/> Independent Contractor <input type="checkbox"/> Self-Employed Individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal Business <input type="checkbox"/> Other _____		DBA or Tradename (if applicable) Second Time Clothes	Year of Establishment (if applicable) 2015
Business Legal Name June's Closet, LLC		NAICS Code 431100	Applicant (including affiliates, if applicable) Meets Size Standard (check one): <input checked="" type="checkbox"/> No more than 500 employees (or 300 employees, if applicable) <input type="checkbox"/> SBA industry size standards <input type="checkbox"/> SBA alternative size standard
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed) 235 <u>Burberry Lane</u> Apple, Washington 99232		Business TIN (EIN, SSN) 91-456789	Business Phone (509) 234-5678
		Primary Contact June Jones	Email Address jjones234@gmail.com
Average Monthly Payroll:	\$5,000.00	x 2.5 + EIDL (Do Not Include Any EIDL Advance) equals Loan Request Amount:	\$12,500.00
	Number of Employees:	5.00	
Purpose of the loan (select all that apply):	<input checked="" type="checkbox"/> Payroll Costs	<input checked="" type="checkbox"/> Rent / Mortgage Interest	<input checked="" type="checkbox"/> Utilities
	<input checked="" type="checkbox"/> Covered Property Damage	<input checked="" type="checkbox"/> Covered Supplier Costs	<input checked="" type="checkbox"/> Covered Worker Protection Expenditures
	<input checked="" type="checkbox"/> Covered Operations Expenditures		
	<input type="checkbox"/> Other (explain): _____		

Continued Form 2483 (Rev 1/8/21)

Applicant Ownership

List all owners of 20% or more of the equity of the Applicant. Attach a separate sheet if necessary.

Owner Name	Title	Ownership %	TIN (EIN, SSN)	Address
June Jones	Managing Member	100	111111111	2425 Apple Way, Apple WA 99232

If questions (1), (2), (5), or (6) are answered "Yes," the loan will not be approved.

Question	Yes	No
1. Is the Applicant or any owner of the Applicant presently suspended, debarred, proposed for debarment, declared ineligible, voluntarily excluded from participation in this transaction by any Federal department or agency, or presently involved in any bankruptcy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Has the Applicant, any owner of the Applicant, or any business owned or controlled by any of them, ever obtained a direct or guaranteed loan from SBA or any other Federal agency that is (a) currently delinquent, or (b) has defaulted in the last 7 years and caused a loss to the government?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Is the Applicant or any owner of the Applicant an owner of any other business, or have common management (including a management agreement) with any other business? If yes, list all such businesses (including their TINs if available) and describe the relationship on a separate sheet identified as addendum A.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4. Did the Applicant receive an SBA Economic Injury Disaster Loan between January 31, 2020 and April 3, 2020? If yes, provide details on a separate sheet identified as addendum B.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5. Is the Applicant (if an individual) or any individual owning 20% or more of the equity of the Applicant presently incarcerated or, for any felony, presently subject to an indictment, criminal information, arraignment, or other means by which formal criminal charges are brought in any jurisdiction? Initial here to confirm your response to question 5 → JJ	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Within the last 5 years, for any felony involving fraud, bribery, embezzlement, or a false statement in a loan application or an application for federal financial assistance, or within the last year, for any other felony, has the Applicant (if an individual) or any owner of the Applicant 1) been convicted; 2) pleaded guilty; 3) pleaded nolo contendere; or 4) commenced any form of parole or probation (including probation before judgment)? Initial here to confirm your response to question 6 → JJ	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. Is the United States the principal place of residence for all employees included in the Applicant's payroll calculation above?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8. Is the Applicant a franchise?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Is the franchise listed in the SBA's Franchise Directory? If yes, enter the SBA Franchise Identifier Code here: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Continued Form 2483 (Rev 1/8/21) Page 2



Paycheck Protection Program Borrower Application Form Revised January 8, 2021

By Signing Below, You Make the Following Representations, Authorizations, and Certifications

I certify that:

- I have read the statements included in this form, including the Statements Required by Law and Executive Orders, and I understand them.
- The Applicant is eligible to receive a loan under the rules in effect at the time this application is submitted that have been issued by the Small Business Administration (SBA) and the Department of the Treasury (Treasury) implementing the Paycheck Protection Program under Division A, Title I of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act (the Paycheck Protection Program Rules).
- The Applicant, together with its affiliates (if applicable), (1) is an independent contractor, self-employed individual, or sole proprietor with no employees; (2) if not a housing cooperative, eligible 501(c)(6) organization, or eligible destination marketing organization, employs no more than the greater of 500 employees or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201 for the Applicant's industry; (3) if a housing cooperative, eligible 501(c)(6) organization, or eligible destination marketing organization, employs no more than 300 employees; (4) if NAICS 72, employs no more than 500 employees per physical location; (5) if a news organization that is majority owned or controlled by a NAICS code 511110 or 5151 business or a nonprofit public broadcasting entity with a trade or business under NAICS code 511110 or 5151, employs no more than 500 employees (or, if applicable, the size standard in number of employees established by SBA in 13 C.F.R. 121.201 for the Applicant's industry) per location; or (6) is a small business under the applicable revenue-based size standard established by SBA in 13 C.F.R. 121.201 for the Applicant's industry or under the SBA alternative size standard.
- I will comply, whenever applicable, with the civil rights and other limitations in this form.
- All loan proceeds will be used only for business-related purposes as specified in the loan application and consistent with the Paycheck Protection Program Rules including the prohibition on using loan proceeds for lobbying activities and expenditures. If Applicant is a news organization that became eligible for a loan under Section 317 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, proceeds of the loan will be used to support expenses at the component of the business concern that produces or distributes locally focused or emergency information.
- I understand that SBA encourages the purchase, to the extent feasible, of American-made equipment and products.
- The Applicant is not engaged in any activity that is illegal under federal, state or local law.
- Any EIDL loan received by the Applicant (Section 7(b)(2) of the Small Business Act) between January 31, 2020 and April 3, 2020 was for a purpose other than paying payroll costs and other allowable uses for loans under the Paycheck Protection Program Rules.

Co Continued Form 2483 (Rev 1/8/21) Page 2

For Applicants who are individuals: I authorize the SBA to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

The authorized representative of the Applicant must certify in good faith to all of the below by **initialing** next to each one:

JJ The Applicant was in operation on February 15, 2020, has not permanently closed, and was either an eligible self-employed individual, independent contractor, or sole proprietorship with no employees, or had employees for whom it paid salaries and payroll taxes or paid independent contractors, as reported on Form(s) 1099-MISC.

JJ Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.

JJ The funds will be used to retain workers and maintain payroll; or make payments for mortgage interest, rent, utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures as specified under the Paycheck Protection Program Rules; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.

JJ I understand that loan forgiveness will be provided for the sum of documented payroll costs, covered mortgage interest payments, covered rent payments, covered utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures, and not more than 40% of the forgiven amount may be for non-payroll costs. If required, the Applicant will provide to the Lender and/or SBA documentation verifying the number of full-time equivalent employees on the Applicant's payroll as well as the dollar amounts of eligible expenses for the covered period following this loan.

JJ The Applicant has not and will not receive another loan under the Paycheck Protection Program, section 7(a)(36) of the Small Business Act (15 U.S.C. 636(a)(36)) (this does not include Paycheck Protection Program second draw loans, section 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(37))).

JJ The Applicant has not and will not receive a Shuttered Venue Operator grant from SBA.

JJ The President, the Vice President, the head of an Executive department, or a Member of Congress, or the spouse of such person as determined under applicable common law, does not directly or indirectly hold a controlling interest in the Applicant, with such terms having the meanings provided in Section 322 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act.

JJ The Applicant is not an issuer, the securities of which are listed on an exchange registered as a national securities exchange under section 6 of the Securities Exchange Act of 1934 (15 U.S.C. 78f).

JJ I further certify that the information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects. I understand that knowingly making a false statement to obtain a guaranteed loan from SBA is punishable under the law, including under 18 U.S.C. 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a federally insured institution, under 18 U.S.C. 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000.

JJ I acknowledge that the Lender will confirm the eligible loan amount using required documents submitted. I understand, acknowledge, and agree that the Lender can share any tax information that I have provided with SBA's authorized representatives, including authorized representatives of the SBA Office of Inspector General, for the purpose of compliance with SBA Loan Program Requirements and all SBA reviews.

Continued Form 2483 (Rev 1/8/21) Optional Demographic

PPP Borrower Demographic Information Form (Optional)

Instructions

1. **Purpose.** Veteran/gender/race/ethnicity data is collected for program reporting purposes only.
2. **Description.** This form requests information about each of the Borrower's Principals. Add additional sheets if necessary.
3. **Definition of Principal.** The term "Principal" means:
 - For a self-employed individual, independent contractor, or a sole proprietor, the self-employed individual, independent contractor, or sole proprietor.
 - For a partnership, all general partners and all limited partners owning 20% or more of the equity of the Borrower, or any partner that is involved in the management of the Borrower's business.
 - For a corporation, all owners of 20% or more of the Borrower, and each officer and director.
 - For a limited liability company, all members owning 20% or more of the Borrower, and each officer and director.
 - Any individual hired by the Borrower to manage the day-to-day operations of the Borrower ("key employee").
 - Any trustor (if the Borrower is owned by a trust).
 - For a nonprofit organization, the officers and directors of the Borrower.
4. **Principal Name.** Insert the full name of the Principal.
5. **Position.** Identify the Principal's position; for example, self-employed individual; independent contractor; sole proprietor; general partner; owner; officer; director; member; or key employee.

Principal Name		Position
June Jones		Managing Member
Veteran	1=Non-Veteran; 2=Veteran; 3=Service-Disabled Veteran; 4=Spouse of Veteran; X=Not Disclosed	2
Gender	M=Male; F=Female; X=Not Disclosed	F
Race (more than 1 may be selected)	1=American Indian or Alaska Native; 2=Asian; 3=Black or African-American; 4=Native Hawaiian or Pacific Islander; 5=White; X=Not Disclosed	4
Ethnicity	H=Hispanic or Latino; N=Not Hispanic or Latino; X=Not Disclosed	N

Disclosure is voluntary and will have no bearing on the loan application decision

PPP 2nd Draw SBA Form 2483-SD



Paycheck Protection Program Second Draw Borrower Application Form

OMB Control No.: 3245-0417
Expiration Date: 7/31/2021

Check One: <input checked="" type="checkbox"/> Sole Proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Independent Contractor <input type="checkbox"/> Self-Employed Individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal Business <input type="checkbox"/> Other		DBA or Tradename (if applicable) Nicole's Candle Shop		Year of Establishment (if applicable) 2019	
Business Legal Name Nicole Johnson			NAICS Code 831500		
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed) 787 Quince Street Seattle WA 98124			Business TIN (EIN, SSN) 451290874		Business Phone (206) 565-7891
			Primary Contact		Email Address
Average Monthly Payroll:		\$10,000.00	x 2.5 (or x 3.5 for NAICS 72 applicants) equals Loan Request Amount (may not exceed \$2,000,000):		\$25,000.00
Number of Employees (including affiliates, if applicable; may not exceed 300):		3.50			
Purpose of the loan (select all that apply):		<input checked="" type="checkbox"/> Payroll Costs <input checked="" type="checkbox"/> Rent / Mortgage Interest <input checked="" type="checkbox"/> Utilities <input checked="" type="checkbox"/> Covered Operations Expenditures <input type="checkbox"/> Covered Property Damage <input checked="" type="checkbox"/> Covered Supplier Costs <input checked="" type="checkbox"/> Covered Worker Protection Expenditures <input type="checkbox"/> Other (explain):			
PPP First Draw SBA Loan Number:		9 97665888-88			
Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):		2020 Quarter (e.g., 2Q 2020):		Reference Quarter (e.g., 2Q 2019):	
		4Q 2020		4Q 2019	
		Gross Receipts:		Gross Receipts	
		\$50,000.00		\$150,000.00	

PPP 2nd Draw SBA Form 2483-SD – Page 2



Paycheck Protection Program Second Draw Borrower Application Form

By Signing Below, You Make the Following Representations, Authorizations, and Certifications

I certify that:

- I have read the statements included in this form, including the Statements Required by Law and Executive Orders, and I understand them.
- The Applicant is eligible to receive a loan under the rules in effect at the time this application is submitted that have been issued by the Small Business Administration (SBA) and the Department of the Treasury (Treasury) implementing Second Draw Paycheck Protection Program Loans under Division A, Title I of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) and the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act (the Paycheck Protection Program Rules).
- The Applicant, together with its affiliates (if applicable), (1) is an independent contractor, self-employed individual, or sole proprietor with no employees; (2) employs no more than 300 employees; or (3) if NAICS 72, employs no more than 300 employees per physical location; (4) if a news organization that is majority owned or controlled by a NAICS code 511110 or 5151 business or a nonprofit public broadcasting entity with a trade or business under NAICS code 511110 or 5151, employs no more than 300 employees per location.
- I will comply, whenever applicable, with the civil rights and other limitations in this form.
- All loan proceeds will be used only for business-related purposes as specified in the loan application and consistent with the Paycheck Protection Program Rules including the prohibition on using loan proceeds for lobbying activities and expenditures. If Applicant is a news organization that became eligible for a loan under Section 317 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, proceeds of the loan will be used to support expenses at the component of the business concern that produces or distributes locally focused or emergency information.
- I understand that SBA encourages the purchase, to the extent feasible, of American-made equipment and products.
- The Applicant is not engaged in any activity that is illegal under federal, state or local law.

PPP 2nd Draw SBA Form 2483-SD – Page 2

For Applicants who are individuals: I authorize the SBA to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

The authorized representative of the Applicant must certify in good faith to all of the below by **initialing** next to each one:

NJ

The Applicant was in operation on February 15, 2020, has not permanently closed, and was either an eligible self-employed individual, independent contractor, or sole proprietorship with no employees, or had employees for whom it paid salaries and payroll taxes or paid independent contractors, as reported on Form(s) 1099-MISC.

NJ

Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.

NJ

The Applicant has realized a reduction in gross receipts in excess of 25% relative to the relevant comparison time period. For loans greater than \$150,000, Applicant has provided documentation to the lender substantiating the decline in gross receipts. For loans of \$150,000 or less, Applicant will provide documentation substantiating the decline in gross receipts upon or before seeking loan forgiveness for the Second Draw Paycheck Protection Program Loan or upon SBA request.

NJ

The Applicant received a First Draw Paycheck Protection Program Loan and, before the Second Draw Paycheck Protection Program Loan is disbursed, will have used the full loan amount (including any increase) of the First Draw Paycheck Protection Program Loan only for eligible expenses.

NJ

The funds will be used to retain workers and maintain payroll; or make payments for mortgage interest, rent, utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures as specified under the Paycheck Protection Program Rules; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.

NJ

I understand that loan forgiveness will be provided for the sum of documented payroll costs, covered mortgage interest payments, covered rent payments, covered utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures, and not more than 40% of the forgiven amount may be for non-payroll costs. If required, the Applicant will provide to the Lender and/or SBA documentation verifying the number of full-time equivalent employees on the Applicant's payroll as well as the dollar amounts of eligible expenses for the covered period following this loan.

NJ

The Applicant has not and will not receive another Second Draw Paycheck Protection Program Loan.

NJ

The Applicant has not and will not receive a Shuttered Venue Operator grant from SBA.

NJ

The President, the Vice President, the head of an Executive department, or a Member of Congress, or the spouse of such person as determined under applicable common law, does not directly or indirectly hold a controlling interest in the Applicant, with such terms having the meanings

PPP 2nd Draw SBA Form 2483-SD – Page 2

For Applicants who are individuals: I authorize the SBA to request criminal record information about me from criminal justice agencies for the purpose of determining my eligibility for programs authorized by the Small Business Act, as amended.

The authorized representative of the Applicant must certify in good faith to all of the below by **initialing** next to each one:

NJ

The Applicant was in operation on February 15, 2020, has not permanently closed, and was either an eligible self-employed individual, independent contractor, or sole proprietorship with no employees, or had employees for whom it paid salaries and payroll taxes or paid independent contractors, as reported on Form(s) 1099-MISC.

NJ

Current economic uncertainty makes this loan request necessary to support the ongoing operations of the Applicant.

NJ

The Applicant has realized a reduction in gross receipts in excess of 25% relative to the relevant comparison time period. For loans greater than \$150,000, Applicant has provided documentation to the lender substantiating the decline in gross receipts. For loans of \$150,000 or less, Applicant will provide documentation substantiating the decline in gross receipts upon or before seeking loan forgiveness for the Second Draw Paycheck Protection Program Loan or upon SBA request.

NJ

The Applicant received a First Draw Paycheck Protection Program Loan and, before the Second Draw Paycheck Protection Program Loan is disbursed, will have used the full loan amount (including any increase) of the First Draw Paycheck Protection Program Loan only for eligible expenses.

NJ

The funds will be used to retain workers and maintain payroll; or make payments for mortgage interest, rent, utilities, covered operations expenditures, covered property damage costs, covered supplier costs, and covered worker protection expenditures as specified under the Paycheck Protection Program Rules; I understand that if the funds are knowingly used for unauthorized purposes, the federal government may hold me legally liable, such as for charges of fraud.

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NJ

The Applicant has not and will not receive another Second Draw Paycheck Protection Program Loan.

NJ

The Applicant has not and will not receive a Shuttered Venue Operator grant from SBA.

NJ

The President, the Vice President, the head of an Executive department, or a Member of Congress, or the spouse of such person as determined under applicable common law, does not directly or indirectly hold a controlling interest in the Applicant, with such terms having the meanings

PPP 2nd Draw SBA Form 2483-SD – Page 3

NJ

provided in Section 322 of the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act.

NJ

The Applicant is not an issuer, the securities of which are listed on an exchange registered as a national securities exchange under section 6 of the Securities Exchange Act of 1934 (15 U.S.C. 78f).

NJ

The Applicant is not a business concern or entity (a) for which an entity created in or organized under the laws of the People's Republic of China or the Special Administrative Region of Hong Kong, or that has significant operations in the People's Republic of China or the Special Administrative Region of Hong Kong, owns or holds, directly or indirectly, not less than 20 percent of the economic interest of the business concern or entity, including as equity shares or a capital or profit interest in a limited liability company or partnership; or (b) that retains, as a member of the board of directors of the business concern, a person who is a resident of the People's Republic of China.

NJ

The Applicant is not required to submit a registration statement under section 2 of the Foreign Agents Registration Act of 1938 (22 U.S.C. 612).

NJ

The Applicant is not a business concern or entity primarily engaged in political or lobbying activities, including any entity that is organized for research or for engaging in advocacy in areas such as public policy or political strategy or otherwise describes itself as a think tank in any public documents.

NJ

I further certify that the information provided in this application and the information provided in all supporting documents and forms is true and accurate in all material respects. I understand that knowingly making a false statement to obtain a guaranteed loan from SBA is punishable under the law, including under 18 U.S.C. 1001 and 3571 by imprisonment of not more than five years and/or a fine of up to \$250,000; under 15 U.S.C. 645 by imprisonment of not more than two years and/or a fine of not more than \$5,000; and, if submitted to a federally insured institution, under 18 U.S.C. 1014 by imprisonment of not more than thirty years and/or a fine of not more than \$1,000,000.

I acknowledge that the Lender will confirm the eligible loan amount using required documents submitted. I understand, acknowledge, and agree that the Lender can share any tax information that I have provided with SBA's authorized representatives, including authorized representatives of the SBA Office of Inspector General, for the purpose of compliance with SBA Loan Program Requirements and all SBA reviews.



Signature of Authorized Representative of Applicant

Nicole Johnson

Print Name

01/13/21

Date

Sole Proprietor

Title



Where to Get Additional Information & Support Resources:

- Technical Assistance for non-English speakers, and underserved communities can be found at this link – <https://www.commerce.wa.gov/serving-communities/technical-assistance-from-trusted-community-messengers/>.
- One on One SBDC advising is at Washington@wsbdc.org or 833-492-7232.
- The SBA website at [SBA.gov](https://www.sba.gov) can be converted to 108 additional languages with the “Translate” button. COVID Resources in other languages: <https://www.sba.gov/page/coronavirus-recovery-information-other-languages>. Website for PPP info & FAQs - www.sba.gov/PPP.
- Lender Match - <https://www.sba.gov/funding-programs/loans/lender-match>. AND/OR www.sba.gov/paycheckprotection/find



Where to Get Additional Information & Support Resources:

- Treasury Website for PPP info & Rules - <https://home.treasury.gov/policy-issues/cares/assistance-for-small-businesses>.
- IRS website on the Employee Retention Tax Credit: <https://www.irs.gov/newsroom/covid-19-related-employee-retention-credits-how-to-claim-the-employee-retention-credit-faqs>.
- Use these links for more information on - [How to Calculate First Draw & How to Calculate Second Draw](#).



Upcoming Training & Webinars:

- 1/29/2021 *SBA Round 2 COVID-19 relief and PPP Application*
<https://wsbdc.ecenterdirect.com/events/99271350>
- 2/5/2021 *Updates to PPP Loan Forgiveness Instructions*
<https://wsbdc.ecenterdirect.com/events/99271350>
- 2/19/2021 *Updates to PPP Loan Forgiveness Instructions*
<https://wsbdc.ecenterdirect.com/events/99271354>
- 2/26/2021 *SBA Round 2 COVID-19 relief and PPP Application*
<https://wsbdc.ecenterdirect.com/events/99271391>
- Special training for technical assistance partners and economic development organizations via the Washington Economic Development Association (WEDA) – Every Tuesday at 10:00am into March.

Find the Nearest Advisor:

<https://wsbdc.org/contact-an-advisor/washington@wsbdc.org> or 833-4WA-SBDC



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