

RESOLUTION NO. 2996

A RESOLUTION of the Port Commission of the Port of Seattle ratifying, confirming, and readopting Resolution No. 2990 of the Port Commission, which approved the issuance by the Industrial Development Corporation of the Port of Seattle of its Revenue Bonds (Seafreeze Project III), in the aggregate principal amount of \$500,000 and Resolution No. 46 of said Development Corporation authorizing said Bonds, including the Loan Agreement.

WHEREAS, on March 11, 1986, the Port of Seattle (the "Port"), by Resolution No. 2990, approved Resolution No. 46 of the Industrial Development Corporation of the Port of Seattle authorizing the issuance and sale of its Revenue Bonds (Seafreeze Project III) in the aggregate principal amount of \$500,000; and

WHEREAS, Chapter 39.84 RCW requires that the governing body of the municipality creating a development corporation approve the resolution of the development corporation within sixty (60) days of the date the bonds are issued, and more than sixty (60) days have elapsed since Resolution No. 2990 was adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE PORT COMMISSION OF THE PORT OF SEATTLE, as follows:

Resolution No. 2990, a copy of which is attached to this resolution and incorporated herein by this reference, is hereby ratified, confirmed and readopted.

ADOPTED by the Port Commission of the Port of Seattle this 22nd day of July, 1986, and duly authenticated in open session by the signatures of the Commissioners voting and the seal of the Port Commission duly affixed.

PORT OF SEATTLE

*Paul H. ...*  
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Commissioners