RESOLUTION NO. 2998

A RESOLUTION of the Port Commission of the Port of Seattle declaring as no longer needed for Port purposes, two residential properties, including houses thereon; authorizing the Executive Director to engage the services of a real estate broker to assist in the sale of said properties; and authorizing the Executive Director to take all further actions to sell and convey the properties.

WHEREAS, the Port of Seattle ("Port") on October 25, 1983 authorized, by motion, the acquisition of two residential properties, including houses thereon ("Properties"), located at 6545 18th Avenue S.W., Seattle, and 2839 S.W. 107th Street, Seattle, which had been remote disposal sites for soil removed from Terminal 5; and

WHEREAS, the Properties were acquired to facilitate removal of the Terminal 5 soil brought onto the sites; and

WHEREAS, the removal of the Terminal 5 soil has been completed; and WHEREAS, the Properties are no longer needed for Port purposes; and WHEREAS, the Port is authorized to sell the Properties pursuant to RCW 53.08.090.

NOW, THEREFORE, BE IT RESOLVED, that the Port Commission of the Port of Seattle, pursuant to authority granted by Chapter 53.08 R.C.W., hereby declares that the two residential properties located at 6545 18th Avenue S.W., Seattle, Washington, and 2839 S.W. 107th Street, Seattle, Washington and the houses thereon, are no longer needed for Port purposes, and hereby authorizes the Executive Director and the Senior Director, Finance and Administration, to execute, seal and deliver an agreement or agreements for the sale and conveyance of part or all of the Properties, legally described in the attached Exhibit "A," and to take all further action necessary to sell and convey the Properties for not less than appraised value. The sale of the Properties shall either be by negotiation or competitive proposals, as deemed appropriate by the Executive Director.

BE IT FURTHER RESOLVED that the Executive Director be authorized to engage the services of a real estate broker for the sale of the Properties, provided that the sales commission shall not exceed 7% of the sale price.

meeting held this 12 day of August 1986, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

PORT COMMISSIONERS

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EXHIBIT A

The land at 6545 18th Avenue S.W. Seattle is located in the county of King, State of Washington, and is legally described as follows:

LOT C OF CITY OF SEATTLE SHORT PLAT NO. 78-149, RECORDED NOVEMBER 15, 1978 UNDER KING COUNTY RECORDING NO. 7811150779, BEING A PORTION OF LOT 7, BLOCK 31, HOMECROFT ADDITION, ACCORDING TO THE PLAT RECORDED IN VOLUME 24 OF PLATS, PAGE 42, IN KING COUNTY, WASHINGTON.

The land at 2839 S.W. 107th Seattle is located in the county of King, State of Washington, and is legally described as follows:

LOT 3 OF KING COUNTY SHORT PLAT NO. 481070 RECORDED UNDER AUDITOR'S FILE NO. 8303010735 BEING A PORTION OF THE FOLLOWING: THAT PORTION OF NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 1, TOWNSHIP 23 NORTH, RANGE 3 EAST, W.M., IN KING COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SUBDIVISION WHICH IS SOUTH 89 55'50" WEST 960.45 FEET FROM THE SOUTHEAST CORNER THEREOF: THENCE NORTH 0 02'42" EAST, 283.31 FEET; THENCE SOUTH 89 52'32" WEST 100.00 feet; THENCE SOUTH 0 02'42" WEST 283.24 FEET TO THE SOUTH LINE OF SAID SUBDIVISION; THENCE NORTH 89 55'50" EAST ALONG SAID SOUTH LINE 100.00 FEET TO THE POINT OF BEGINNING;

(BEING KNOWN AS LOT 4, BLOCK 3, H. B. DUNCANSONS SEOLA VIEW TRACTS, ACCORDING TO THE UNRECORDED PLAT).

TOGETHER WITH AN UNDIVIDED INTEREST IN TRACT X OF SAID SHORT PLAT.

TOGETHER WITH AN EASEMENT FOR INGRESS, EGRESS AND UTILITIES OVER THE REMAINING UNDIVIDED INTEREST OF SAID TRACT X.