Resolution No. 2575

A RESOLUTION of the Port Commission of the Port of Seattle making and adopting findings on advisability of sale of property and ordering a time for receiving bids for property.

WHEREAS, on the 25th day of March, 1975 the Port Commission of the Port of Seattle, Washington, determined that a hearing should be held to determine the advisability of the sale of the following-described real estate situated within an industrial development district, to wit: That portion of the east half of the northeast quarter of the northwest quarter of Section 13, township 24 north, range 3 east, W. M., King County, Washington, being those portions of lots 40 through 43, block 434, plat of Seattle tidelands described as follows: Beginning at the northeast corner of said block 434; proceed S 0° - 00' - 00" W along the east line of said block a distance of 333.00 feet to the true point of beginning; thence continuing S 0° - 00' - 00" W along said east line a distance of 155.563 feet to a point on a curve; thence northwesterly along the arc of a curve to the right, having a radius of 551.439 feet through a central angle of 22° - 07' - 49", the initial radial of which bears N 36° - 14' - 11" E, an arc distance of 212.99 feet; thence N 90° - 00' - 00" E, a distance of 143.542 feet to the true point of beginning; and,

WHEREAS, there is available a smaller adjacent parcel of property, which may be used as partial consideration for the sale property and lies within the comprehensive plan and is legally described as follows:

That portion of Lots 29 and 30, Block 433, Plat of Seattle Tide Lands described as follows:

BEGINNING at the northeast corner of said Lot 30; thence west 214.43 ft. along the north line of said Lot 30; thence south parallel to the east line of said Lot 30, a distance of 70.57 ft.; thence east 20 ft. to the true point of beginning; thence east 60 ft.; thence north 60 ft.; thence west 80 ft.; thence south 20 ft.; thence east 20 ft.; thence south 40 ft. to the true point of beginning; and

WHEREAS, notice of said hearing was given, pursuant to statute, on March 28, 1975 in two newspapers within the County of King and by posting in three public places in the Port District; and,

WHEREAS, a hearing, pursuant to said notice, was held at the offices of said Port Commission on the 8th day of April, 1975; and,

WHEREAS, after due consideration the Port Commission has made its findings and determination the advisability of said sale of said property,

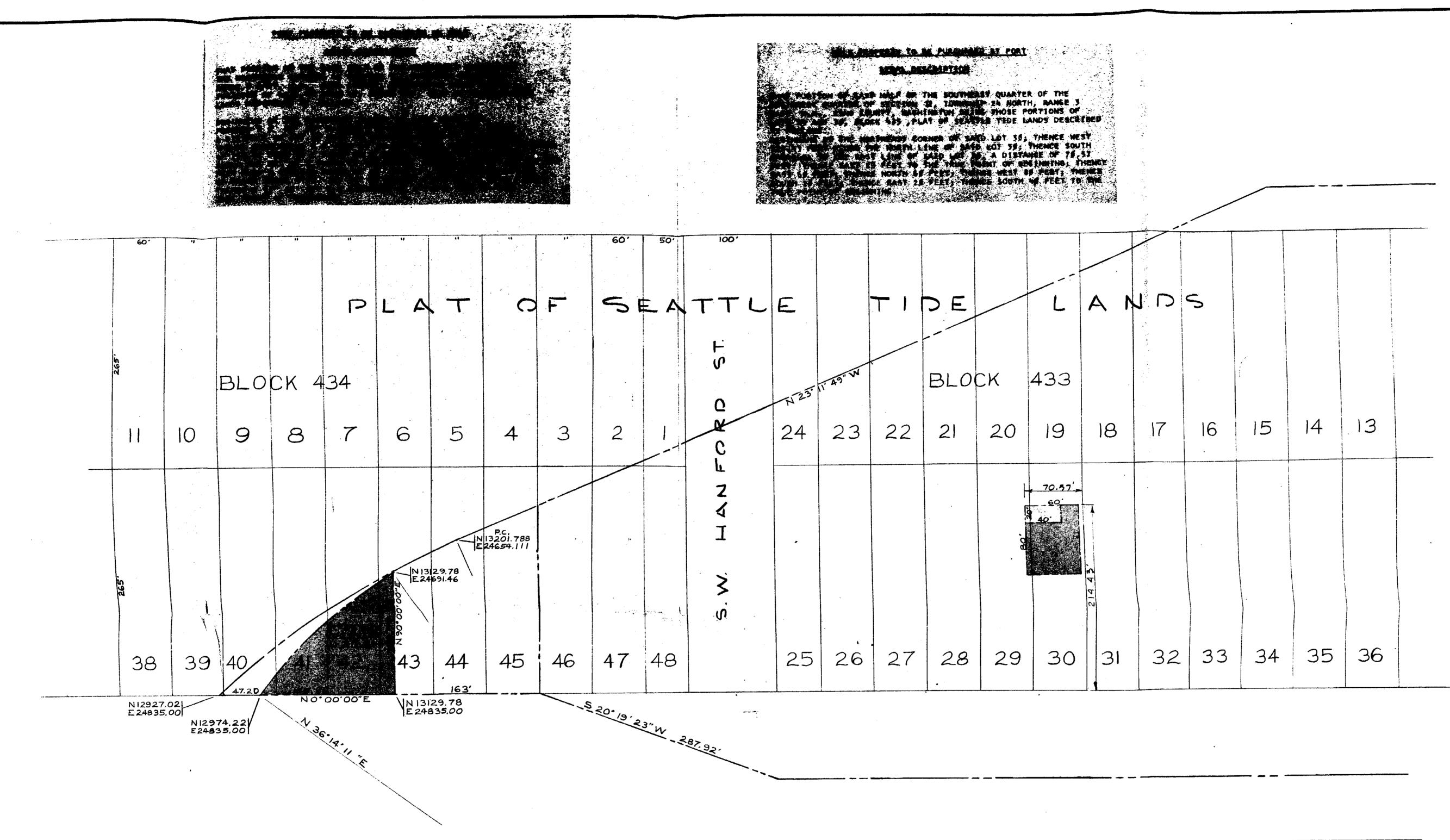
NOW THEREFORE BE IT RESOLVED that the following findings be entered in the records of said commission as to the advisability of selling the above-described property (as shown on Exhibit A, Port of Seattle Drawing No.

_______attached hereto and by this reference incorporated herein):

- 1) That an appropriate sale would be in the best interest of the Port of Seattle provided such property would be sold only if an exchange of a smaller property located within the Port's comprehensive plan within the same general area, would be used as part of the purchase price, and
- 2) That an appropriate sale would further assist in carrying out the public purposes of the Port District, and
- 3) That an appropriate sale would further enhance the improvement of the harbor and the business and facilities thereof.

BE IT FURTHER RESOLVED, that in light of the above stated findings favoring and advising the selling of the described property, it is hereby ordered by the Port Commission of the Port of Seattle, Washington, that bids will be received on the 29th day of April, 1975, for the purchase from said Port District of the above-described real estate.

Dated this 8th day of April , 1975.



26TH AVENUE S.W.



DESIGN ENGINEER:	REVISIONS			PORT OF SEATTLE	
	NO. DATE BY DESCRIPTION	APP'D. NO. DATE BY DESCRIPTION	APP'D.	LWORK OPDER NO	
DRAWN BY:				DESIGN ENGINEER: 1"=60' MARINE FACILITIES	
DRAWN BY:				DESIGNER: DATE: 4-8-75 TERMINAL 5 WEST CONSULTANTS NO.	
SCALE:					
				DRAWN BY: 92 CHECKED BY: RESOLUTION 2575	
DATE:				APPROVED BY:	
CHECKED BY:				APPROVED BY: Authorizing Purchase & Sale of Real Property PORT OF SEATTLE PM-5-5	
					