PORT OF SEATTLE

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RESOLUTION NO. 15

Fixing the rate of interest to be paid on all outstanding current expense warrants of the Port of Seattle at five per cent per annum from the date any such warrant is presented and not paid for want of funds.

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BE IT RESOLVED by the Port Commission of the Port of Seattle that the rate of interest to be paid on all outstanding current expense warrants of the Port of Seattle be, and the same hereby is, fixed at five per cent per annum from the date any such warrant is presented and not paid for want of funds. The County Treasurer is hereby authorized and directed to endorse or stamp any such warrant when no funds are available for payment thereof that the same is not paid for want of funds and that said warrant will bear interest at the rate of five per cent per annum from the date of such endorsement until called.

Passed the Port Commission of the Port of Seattle on the 21st day of December, 1911, and signed by its proper officers in authentication of its passage this 20th day of December, 1911.

Attest:

Robert Bullon Secretary of the Port Commission Fresident of the Port Commis

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Whereas, said dominating interests, now amounting almost to a money trust, appear to be in a position to prevent an independent line of fast steamers being financed, and would probably succeed in driving such an independent line, if established, out of business by putting on steamers of their own which would temporarily give cut-throat rates and by similar monopolistic devises, and

Whereas, in the judgment of this Commission the only method which can secure the proper utilization of the Panama Route for the benefit of the people of the United States is for the National Government to extend to the American ports on the Pacific the line of government steamships being now and for some years past successfully operated between New York and Colon;

THEREFORE BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1. That, through the Senators and Representatives in Congress of the State of Washington, His Excellency the President and the Honorable Secretary of War be memorialized to institute at the earliest possible date government steamship service from Panama to San Diego, San Pedro, San Francisco, Portland and Puget Sound to operate in connection with the government railway across the Isthmus and the government steamship service on the Atlantic Ocean.

Passed the Port Commission of the Port of Seattle on the 13th day of December, 1911, and signed by its proper officers in authentication of its passage this 13th day of December, 1911.

H.M. Chittenden President of the Port Commission

Attest:

Robert Bridges
Secretary of the Port Commission

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