

RESOLUTION NO. 2425

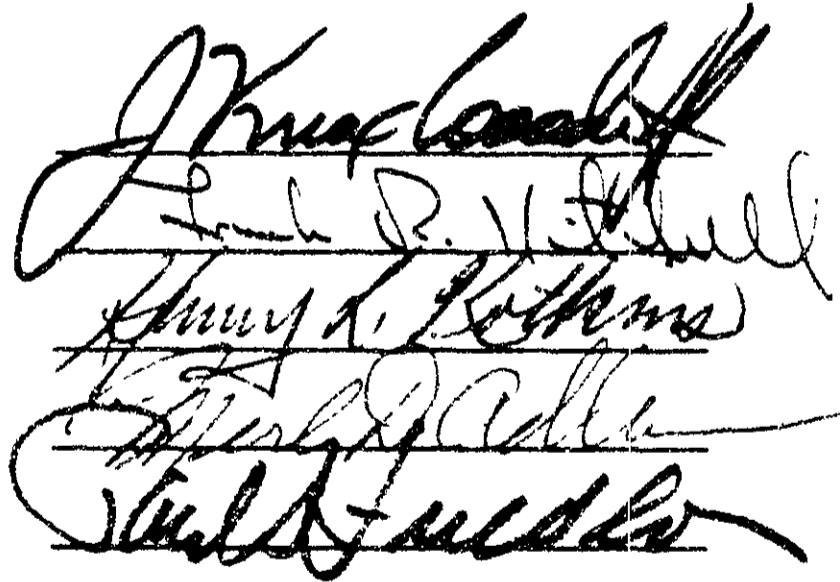
A RESOLUTION of the Port Commission of the Port of Seattle amending Resolution No. 2208 establishing a policy directive on the authority of the General Manager regarding the acquisition of property.

BE IT RESOLVED by the Port Commission of the Port of Seattle as follows:

Section 1. Resolution No. 2208 establishing a policy directive on the administrative authority of the General Manager and department heads is hereby amended as set forth in Exhibit "B" as attached and by this reference is hereby incorporated.

Section 2. Upon adoption of this resolution all prior resolutions or parts thereof in conflict are hereby repealed.

ADOPTED by the Port Commission of the Port of Seattle this 30th day of May, 1972, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the Seal of the Commission duly affixed.



The image shows four handwritten signatures in black ink, stacked vertically. Each signature is written over a horizontal line. The signatures are: 1. James L. ... 2. ... 3. ... 4. ...

Port Commissioners

IX. POLICY GOVERNING GENERAL MANAGER'S AUTHORITY
FOR PROPERTY ACQUISITIONS:

When the Port Commission authorizes the acquisition of real property by purchase or condemnation, the General Manager, or his designee, shall take all necessary steps, including the securing of appraisals, to secure title of such property for the Port. Acquisition price of individual properties (or ownerships) shall in no case exceed the Port's appraisal by 10% (ten percent), nor shall the total price paid for all properties exceed the estimates of the Port Commission's authorization without further specific Commission authorization.