

RESOLUTION NO.134

A RESOLUTION making and adopting the estimate of the amount required to meet the public expense of the Port of Seattle for the year 1914; fixing the time and place of hearing on said estimate, and directing the Secretary of the Port of Seattle Commission to give notice thereof.

Be it resolved by the Port Commission of the Port of Seattle:

Section 1. That there be, and hereby is, made and adopted an estimate of the amount required to meet the public expense of the Port of Seattle for the year 1914, to be raised by taxation in such district as follows:

ESTIMATE OF THE EXPENSES OF THE PORT OF SEATTLE

FROM JANUARY 1, 1914 to JANUARY 1, 1915.

Office Rent		\$ 3,500.00
Office Supplies and Furniture		3,500.00
Engineering Instruments		750.00
Blue Printing		1,500.00
Court and Legal Expenses		8,000.00
Election December 1914		5,000.00
Special Assessment Whatcom Ave.		11,500.00
Regular Salaries	Per Month	
1 Assistant Secretary	\$ 250.00	3,000.00
1 Auditor	200.00	2,400.00
3 Stenographers	75.00 ea.	2,700.00
2 Clerks	75.00 ea.	1,800.00
1 Chauffeur	75.00	900.00
1 Chief Engineer	325.00	3,900.00
1 Asst. Engineer	200.00	2,400.00
1 General Designing Engr.	200.00	2,400.00
1 Engineer Structural Designing	200.00	2,400.00
1 Electrical Engineer	150.00	1,800.00
5 Draftsmen	Av. 125.00 ea.	7,500.00
10 Draftsmen	Av. 100.00 ea.	10,000.00
Architectural Services, surveys and examinations, boat hire, consultation, property appraisals, terminal railway investigation, collection and publication of data, and miscellaneous engineering expenses		20,000.00
Operation Lake Washington Ferry		20,000.00
Operating other Properties		10,000.00
Incidentals and contingencies		
10% of the Foregoing		12,495.00
	Total Forward	137,445.00

INTEREST AND BOND PAYMENTS

SALMON BAY IMPROVEMENT	Amount to be levied	Improvement
Bond issue Jan. 1, 1913	\$350,000	
Bonds maturing Jan. 1, 1914	3,000	
	<u>347,000</u>	
Interest due July 1, 1914	\$7,807.50	
Interest due Jan. 1, 1915	7,807.50	
Bonds to be redeemed	<u>4,000.00</u>	\$19,615.00
		Salmon Bay

CENTRAL WATERFRONT IMPROVEMENT.

Bond issue Jan. 1, 1913	\$150,000		
Bonds maturing Jan. 1, 1914	<u>3,000</u>		
	147,000		
Interest due July 1, 1914	\$3,307.50		
Interest due Jan. 1, 1915	<u>3,307.50</u>		Central
Bonds to be redeemed Jan. 1, 1915	4,000.00	\$10,615.00	Waterfront

EAST WATERWAY IMPROVEMENT

Bond issue Jan. 1, 1913	\$500,000		
Bonds maturing Jan. 1, 1914	<u>6,000</u>		
	494,000		
Interest due July 1, 1914	\$11,115.00		
Interest due Jan. 1, 1915	<u>11,115.00</u>		East
Bonds to be redeemed Jan. 1, 1915	5,000.00	\$27,230.00	Waterway
Bond issue May 1, 1913	\$150,000		
Interest due May 1, 1914	3,375.00		
Bonds to be redeemed May 1, 1914	<u>1,000.00</u>		East
Interest due Nov. 1, 1914	3,352.50	\$ 7,727.50	Waterway
Proposed issue Sept. 1, 1913	\$1,000,000		
Interest due Mch. 1, 1914	25,000.00		East
Interest due Sept. 1, 1914	<u>25,000.00</u>		Waterway
Bonds to be redeemed Sept. 1, 1914	10,000.00	\$60,000.00	No.2

WEST SEATTLE FERRY IMPROVEMENT

Proposed issue Oct. 1, '13	\$200,000		
Interest April 1, 1914	5,000.00		
Interest Oct. 1, 1914	<u>5,000.00</u>		West Seattle
Bonds to be redeemed Oct. 1, 1914	2,000.00	\$12,000.00	Ferry

EAST WATERWAY IMPROVEMENT-#2

Proposed issue Jan. 1, '14	\$1,000,000		
Interest due July 1, 1914	25,000.00		East
Interest Jan. 1, 1915	<u>25,000.00</u>		Waterway
Bonds to be redeemed Jan. 1, 1915	10,000.00	\$60,000.00	#2
Proposed issue April 1, '14	\$1,000,000		East
Interest Oct. 1, 1914	<u>25,000.00</u>	\$25,000.00	Waterway
			#2

Total Forward \$222,187.50

BONDS PREPARED AND TO BE SOLD

SMITH'S COVE IMPROVEMENT

Brought Forward		To be levied Improvement	\$222,187.50
Issue May 1, 1913	\$400,000		
Interest due May 1, 1914	\$9,000.00		
Bonds to be redeemed May 1, 1914	<u>4,000.00</u>		Smith's
Interest due Nov. 1, 1914	8,910.00	21,910.00	Cove

EAST WATERWAY IMPROVEMENT

Issue May 1, 1913	\$200,000		
Interest due May 1, 1914	4,500.00		
Bonds to be redeemed May 1, 1914	<u>1,000.00</u>		East
Interest due Nov. 1, 1914	4,477.50	\$9,977.50	Waterway

CENTRAL WATERFRONT IMPROVEMENT

Issue July 1, 1913	\$200,000		
Interest due July 1, 1914	\$ 4,500.00		
Bonds to be redeemed July 1, 1914	2,000.00		Central
Interest due Jan. 1, 1915	<u>4,455.00</u>	\$10,955.00	Waterfront

LAKE WASHINGTON IMPROVEMENT

Issue July 1, 1913	\$150,000		
Interest due July 1, 1914	\$ 3,375.00		
Bonds to be redeemed July 1, 1914	1,000.00		Lake
Interest due Jan. 1, 1915	<u>3,352.50</u>	\$ 7,727.50	Washington

BONDS NOT YET PREPARED BUT TO BE SOLD
PRIOR TO APRIL 1, 1914

SMITH'S COVE IMPROVEMENT

Interest for one year on \$600,000	27,000.00		Smith's
Bonds maturing 1 year after issue	<u>6,000.00</u>	\$33,000.00	Cove

CENTRAL WATERFRONT IMPROVEMENT

Interest for 1 year on \$400,000	\$18,000.00		Central
Bonds due 1 year after issue	<u>3,000.00</u>	\$21,000.00	Waterfront
		\$326,757.50	
Exchange 1/8 of 1 Per Cent		408.50	
Less unused portion of Bond Redemption fund levied and collected on 1912		<u>327,166.00</u>	
Tax Rolls		80,000.00	
Total Bond Redemption Fund		<u>247,166.00</u>	
Brought Forward General Fund		137,445.00	
Estimate \$384,611.00 Total to be Levied		<u>\$384,611.00</u>	

Section 2. That the Port Commission of the Port of Seattle will meet at its regular place of meeting in room Eight-forty-four of the Central Building, City of Seattle, King County, Washington, at 2 o'clock P.M. on Monday, Oct. 6th, 1913, for the purpose of making tax levies as stated in the above and foregoing estimate, at which time and place, any tax payer may appear before said Port Commission, and shall be heard in favor of, or against, any proposed tax levies. When such hearing shall have been concluded, the Port Commission will proceed to make, determine and decide the amount of taxes to be levied upon the current assessment roll.

Section 3. That the Secretary of the Port Commission be, and he hereby is, directed to cause this resolution to be published in the Seattle Daily Sun, a daily newspaper of general circulation in the Port of Seattle, for two (2) insertions, to-wit: - On Friday the 5th and Friday the 12th of September, 1913.

Passed the Port Commission of the Port of Seattle, the 30th day

of August, 1913, and signed by its proper officers in open session
in authentication of its passage this 30th day of August, 1913.

O. C. Brewster
Secretary of the Port Commission.

H. H. Chittenden
President of the Port Commission.

OK

Compared
J. H.