RESOLUTION NO. 2191

A RESOLUTION of the Port Commission of the Port of Seattle providing for the sale of certain assets acquired from Commercial Waterway District No. 1, to-wit: Lots 1, 2 and 3, Block 18, South Park Addition, according to Plat thereof, recorded in Volume 4 of Plats, page 87, Records of King County.

WHEREAS, the property hereinafter described was acquired by Commercial Waterway District No. 1 in satisfaction of certain assessments of that district and is a portion of the assets of Commercial Waterway District No. 1 acquired by the Port of Seattle on August 27, 1963, pursuant to Chapter 97, Laws of 1963 (R.C.W. Chapter 91.07); and

WHEREAS, the Port of Seattle has succeeded to all rights and obligations of the Commercial Waterway District No. 1; and

WHEREAS, a public hearing on the question of selling said property
has been authorized and held pursuant to notice published in the Seattle Times,
the Seattle Post-Intelligencer and the Daily Journal of Commerce; and

WHEREAS, no objection has been raised to the sale of said property and the Port Commissioners of the Port of Seattle, pursuant to the powers vested in them by law, have made the following determinations and findings of fact:

- (1) Said property has never been used for and is not suited for port, commercial waterway or related industrial purposes.
- (2) Said property is surplus to the needs of the Port of Seattle.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of Seattle, Washington, as follows:

<u>Section 1.</u> The following described property shall be offered for sale:

All of Lots 1, 2, and 3, Block 18, South Park Addition, according to Plat thereof, recorded in Volume 4 of Plats, Page 87, Records of King County; said property being commonly known as the Northwest corner of 7th Avenue South and South Rose Street, and containing approximately 8,250 square feet, more or less.

Section 2. The property may be sold as a whole or in parcels and for cash or on terms.

Section 3. The staff of the Port of Seattle is hereby authorized to advertise said property for sale in accordance with the following general instructions:

Resolution No. 2191 - p. 2

- (a) The sale is to be by sealed bid;
- (b) Notice for bids is to be published in the Seattle Times, Seattle Post-Intelligencer and Daily Journal of Commerce for three days;
- (c) The final date for receiving bids is to be 21 days after the first publication of notice for bids;
- (d) The notice for bids shall expressly reserve to the Port the right to reject all bids.

Section 4. The sale shall be by a bargain and sale deed.

Section 5. The proceeds of the sale shall be utilized in accordance with Section 2 (3), Chapter 97, Laws of 1963 (R.C.W. 91.07.020 (3)).

ADOPTED by the Port Commission of the Port of Seattle at a duly convened meeting thereof held this 13th day of April, 1965, and duly authenticated in open session by the signatures of the Commissioners voting in favor thereof and the seal of the Commission.

(SEAL)

Port Commissioners

ATTEST:

(Sgd.) Merle D. Adlum Secretary of the Commission