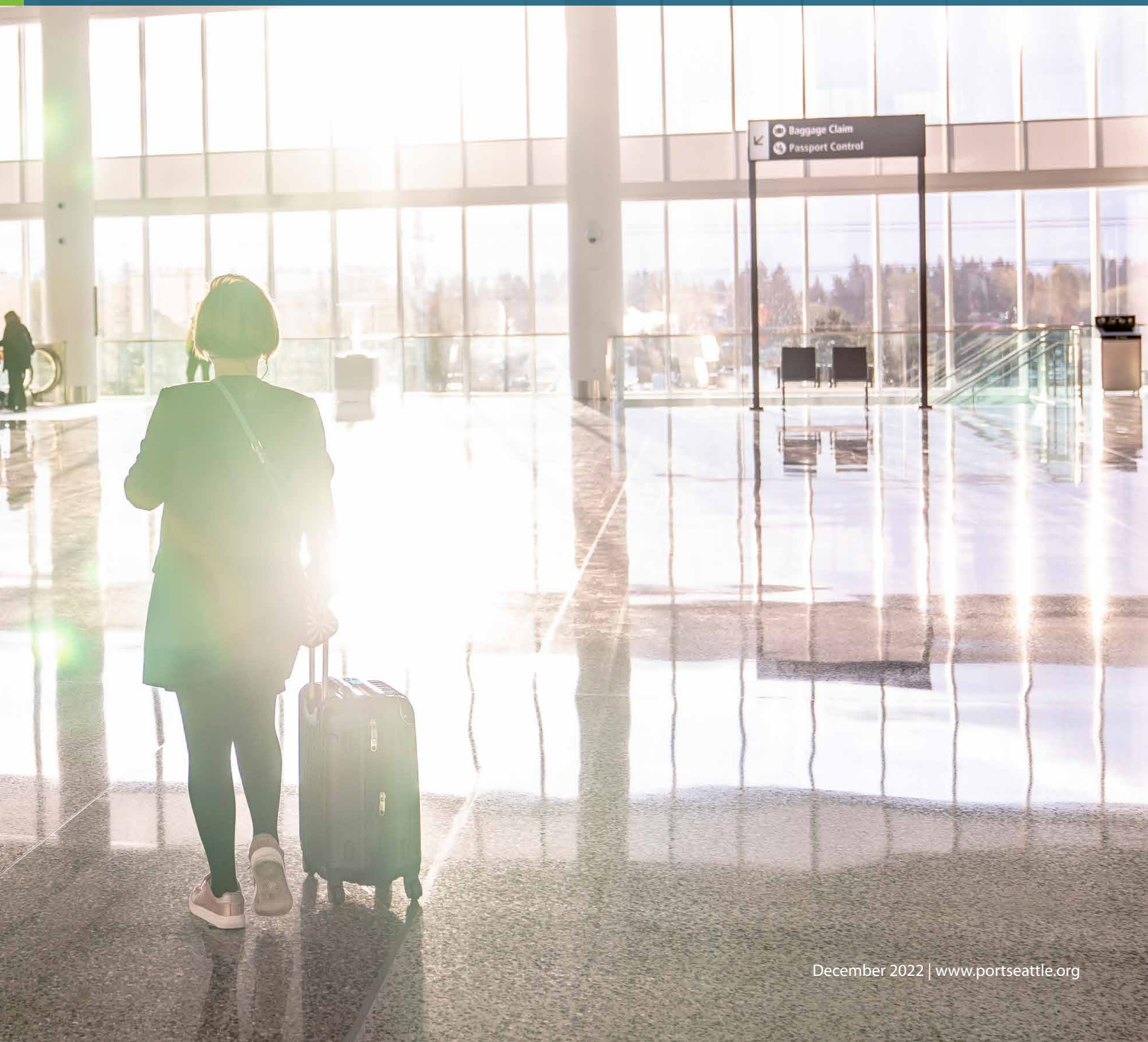



STATE OF THE PORT 2022 **DELIVERING FOR PEOPLE AND THE PLANET**







The Port of Seattle exists on Indigenous land. We acknowledge the ancestral homelands of those who walked here before us and those who still walk here, keeping in mind the integrity of this territory where Native peoples identify as the Duwamish, Suquamish, Snoqualmie, and Puyallup, as well as the tribes of the Muckleshoot, Tulalip, other Coast Salish peoples, and their descendants. We are grateful to respectfully live and work as guests on these lands with the Coast Salish and Native people who call this home. This land acknowledgment is one small act in the ongoing process of working to be in good relationship with the land and the people of the land.

COAST SALISH WELCOME FIGURES AT SMITH COVE CRUISE TERMINAL, COMMISSIONED AND CREATED BY NORTHWEST CARVER AND ARTIST ANDREA WILBUR-SIGO (SQUAXIN ISLAND AND SKOKOMISH)

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THE CENTRAL TERMINAL RENOVATION PROJECT NEARS COMPLETION WITH MORE SEATS, CHARGING STATIONS, AND NEW DINING OPTIONS, INCLUDING THE FIRST BEER AND WINE GARDEN AT AN AIRPORT. DECEMBER 12, 2022

MESSAGE FROM PORT LEADERSHIP

Dear community,

We introduce our 2023 budget and 2023-2027 capital improvement plan during a tumultuous time. For the second half of this year, severe inflation, international conflict, supply chain issues, employee vacancies, surging passenger demand, and climate change impacts brought new challenges to our community, workforce, Port lines of business, and our partners.

In response, we have developed a balanced budget and five-year capital plan to ensure that the Port can deliver results for local businesses and industries, our people, our community, and the planet.

Passenger volume at Seattle-Tacoma International Airport (SEA) is now just 10 percent shy of record 2019 levels, while cruise ship passenger volume in 2022 exceeded record breaking volumes in 2019. The successful rebound of our key business activities allows us to maximize our reinvestment in the Port's mission and vision.

Yet, new challenges and rising demand forecasts make it clear that you need us to deliver essential services, economic opportunity, and sustainable results at a new level.

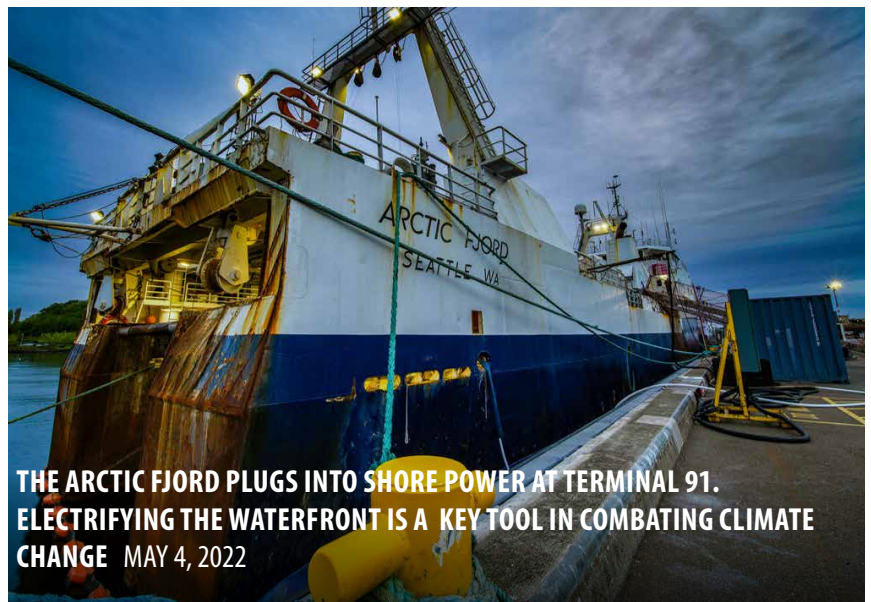
That is why investing in our workforce and our facilities are among our top priorities for 2023.

Workforce training

The success of our Port and region depends on our people being safe, trained, resourced, and ready for the work ahead. To that end, the 2023 budget makes a larger investment in people and programs than any budget in recent years. We will add full-time employees and contractors to improve customer services and advance initiatives in all Port divisions.

Infrastructure investments

We propose the largest five-year capital plan in our history, intending to spend \$5.3 billion across Aviation, Maritime, and Economic Development, to ensure that our facilities meet the operational and sustainability demands of today and for the next generation.



SEA Airport

The airport's \$4.6 billion in capital investments meet safety, regulatory, accessibility, and sustainability goals while making our airport less congested and more efficient. Featured projects in 2023 include the C Concourse Expansion, SEA Gateway and ticketing area improvements, S Concourse Evolution, as well as ground transportation access improvements.

Maritime and economic development

Maritime and EDD projects worth \$522.3 million over the next five years improve safety and sustainability, support good-paying construction and maritime industrial jobs, and anchor our region as a maritime leader. Featured projects in 2023 include vessel berth replacements and uplands development at Terminal 91, cruise ship shore power at Pier 66, and the final steps towards construction of the Maritime Innovation Center at Fishermen's Terminal — one of the greenest buildings ever in our region.

Community investments

Our community investments will increase. In 2023, the Port adds \$2.5 million to its spending on community-led programs for environmental justice and economic equity, for a total of \$19.1 million. Featured initiatives include workforce development; the South King County Community Impact Fund; Diversity in Contracting programs; major initiatives from our Office of Equity, Diversity, and Inclusion; and tourism marketing support for Washington state's smaller destinations.

Environment and sustainability

Finally, this year we further expand sustainability investments to create new environmental habitat, further decrease emissions, and cleanup contamination. Featured projects include advancing decarbonization through energy conservation; adopting carbon-free fuels via waterfront electrification; continuing to explore adoption of sustainable maritime and aviation fuels; restoring both the Duwamish River shoreline and the underwater habitat in Elliott Bay; and accelerating the removal of per- and polyfluoroalkyl substances, known as "PFAS", from Port fire-fighting foam.



DUWAMISH RIVER PEOPLE'S PARK OPENING JULY 7, 2022



INTERNATIONAL ARRIVALS FACILITY MAY 10, 2022



UKRAINIAN RELIEF FLIGHT MARCH 3, 2022

MESSAGE FROM PORT LEADERSHIP (CONT.)

In 2022, Congress and the Biden-Harris Administration made the single largest national investment in clean air, clean energy, and environmental justice in history. New grants and tax incentives through the Infrastructure Reduction Act will:

1. accelerate the push to eliminate all carbon emissions from Port-owned and-controlled sources by 2040
2. require all entities operating at Port and SEA facilities to be carbon neutral or better by 2050

Our 2023 budget and five-year capital plan seizes new opportunities and manages negative impacts that may lie ahead. In challenging times, those who can adapt quickly fare best. The past few years proved that strategic planning, prudent fiscal stewardship, and a clear sense of mission make it possible to deliver under rapidly changing circumstances.

In the last year alone, the Port, our partners, and community demonstrated our ability to deliver on these goals despite many challenges. We opened new and modernized facilities like the International Arrivals Facility (IAF) and N Concourse at Seattle-Tacoma International Airport (SEA). And Terminal 5, one of the West Coast's premier ocean shipping terminals was completed in partnership with the Port of Tacoma and the Northwest Seaport Alliance (NWSA). We also opened the new Duwamish River People's Park, which creates community space with river access and marks one of the largest habitat restoration projects in a generation.

Innovation of new programs paved the way for the year ahead. We hosted Washington's first export conference for small businesses hoping to reach South Korean markets, launched a new Community Business Connector program to support small diverse businesses, sponsored job fairs to increase employment in Port-related fields, and hosted the first ever responsible outdoor tourism summit with a focus on equity in Washington state tourism. Significantly, we announced a group of "first movers" committed to exploring a new cruise-led Green Corridor between Washington, British Columbia, and Alaska. The first initiative of its kind in the world, major ports, cities, cruise lines, nonprofits and trade associations joined this effort to explore creating a maritime route where zero greenhouse gas emission solutions are demonstrated and supported. With these substantial accomplishments and a strong motivated workforce as a foundation, we approach next year with optimism and resolve. Although there remains economic uncertainty about what 2023 will hold, these expenditures advance our most impactful work while exercising fiscal responsibility and ensuring financial sustainability. As we all know, the budget is expression of our values. We would like to recognize the role all Port Commissioners played in the development of this budget. Together they bring diverse policy development, entrepreneurship, and advocacy experience to ensure that this budget and five-year capital plan delivers opportunities.

Ryan Calkins

Commission President



Stephen P. Metruck

Executive Director



HIGHLIGHTS



MARITIME GREEN CORRIDOR ➔



INTERNATIONAL ARRIVALS FACILITY (IAF) ➔



DUWAMISH RIVER PEOPLE'S PARK ➔



COMMUNITY BUSINESS CONNECTOR ➔



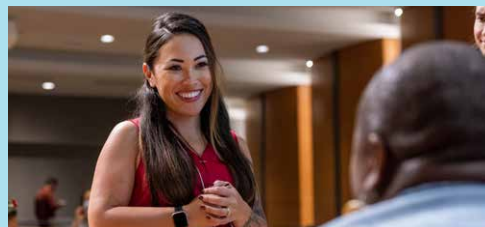
Ryan Calkins Commission President



Sam Cho Commissioner



Fred Felleman Commissioner



Toshiko Grace Hasegawa Commissioner



Hamdi Mohamed Commissioner



Stephen P. Metruck Executive Director

PORT HISTORY

Founded in 1911, the Port is a public agency providing airport operations and maritime services for the Puget Sound region. Five publicly-elected commissioners who serve four year terms establish Port policy; the Executive Director carries out these policies and leads over 2,000 employees. As one of the largest landholders in King County, the Port owns Seattle-Tacoma International Airport (SEA); piers for cargo, cruise ships and workboats; marinas; conference facilities; parks and public access areas; office space, and more.

Key moments in Port history

- **September 5, 1911** Port of Seattle founded by a vote of the people of King County
- **January 10, 1914** Fishermen's Terminal at Salmon Bay opens
- **1918** Pacific trade boomed as WW1 reduced Atlantic shipping and Seattle shipping booms
- **March 2, 1942** The Port of Seattle agrees to construct a regional airport
- **July 5, 1949** Seattle-Tacoma International Airport (SEA) is dedicated
- **1963** The Port of Seattle opens the first containerized cargo terminal on the west coast
- **1972** The North and South Satellites open in a major airport upgrade
- **2000** Cruise returns as a major part of the Port's lines of business
- **August 4, 2015** The Ports of Seattle and Tacoma form the Northwest Seaport Alliance
- **February 11, 2021** The North Satellite Modernization Project is complete
- **January 7, 2022** Phase one of the Terminal 5 Modernization Project is completed with the reopening of the terminal for cargo
- **April 19, 2022** The International Arrivals Facility opens, upgrading the international travel experience
- **July 16, 2022** The Duwamish River People's Park and Shoreline Habitat is complete. The Port's newest park provides public access to the Duwamish River and is the largest habitat restoration project in Seattle in a generation
- **December 8, 2022** SEA Central Terminal Renovation Project adds more seats, eats, and unparalleled views to the traveling public

Century Agenda

The Century Agenda provides enduring goals that are the cornerstone of the Port's long-term strategic planning

- Position the Puget Sound region as a premier international logistics hub
- Advance this region as a leading tourism destination and business gateway
- Responsibly invest in the economic growth of the region and all its communities
- Be the greenest and most energy-efficient port in North America
- Become a model for equity, diversity, and inclusion
- Be a highly effective public agency



HIGHLIGHTS



LEADERSHIP TEAM ➔



COMMISSIONER BLOGS ➔



CENTURY AGENDA SETS A COURSE
FOR THE FUTURE ➔



2023 BUDGET AND CAPITAL
IMPROVEMENT PLAN ➔



PORT OF SEATTLE HEADQUARTERS AT BELL STREET PIER 1936



SEA AIRPORT 1944



TERMINAL 34 1974



SEA AIRPORT 1972

2022 ACCOMPLISHMENTS

Businesses

- SEA was named as the 2022 Best Airport in North America by the SkyTrax World Airport Awards that assess customer service and facilities at global airports
- Opened a new and expanded International Arrivals Facility (IAF) at SEA Airport
- Hosted the most cruise sailings in Port history with 293 vessels and 1.3 million revenue passengers
- Improved Fishermen's Terminal facilities that convey the history and impact of the fishing industry and enhance safety for visitors and fishers
- With the Northwest Seaport Alliance, installed the largest maritime shipping cranes on the West Coast with the modernization of Terminal 5
- Authorized the Memorandum of Understanding (MOU) with the City of Seattle to contribute \$5.5 million to the East Marginal Way Corridor Improvement



Community

- Increased funding to support the Community Hub located in South Park
- Supported capacity building efforts of the Port Community Action Team (PCAT)
- Launched the Green Jobs startup effort
- Expanded the investment in the Youth Career Launch Pilot Program
- Awarded \$200,000 in Tourism Marketing Support Funds to 25 grant applicants
- Selected 12 South King County Organizations to receive \$250,000 in funding to stimulate economic recovery
- Provided Rainier Beach High School students with surplus bikes from the Port Police Patrol Unit (with partners City of Seattle and Bike Works)



Environment

- Launched a partnership with the Seattle Aquarium to study and map kelp forests along the urban waterfront of Elliott Bay and the East and West Waterways of Seattle Harbor
- Awarded South King County Community Impact Fund (SKCCIF) grants totaling \$687,000 to 18 organizations for projects to mitigate noise, promote a healthy environment, and implement sustainable practices
- Partnered with other agencies to explore the feasibility of a “green corridor” to accelerate the deployment of zero greenhouse gas emission cruise ships and operations between Alaska, British Columbia, and Washington
- Invested in underwater noise research to understand and reduce acoustic impacts to Southern Resident killer whales and other imperiled mammalian species
- Demonstrated a 46 percent reduction in carbon emissions for facilities owned and controlled by the Port
- Invested \$40 million in sound insulation for more than 215 apartment units in five apartment complexes located within the airport’s noise remedy boundary



WATCH THE 2022 VIDEO RECAP ➔



HIGHLIGHTS



INTERNATIONAL ARRIVALS FACILITY (IAF) ➔



DUWAMISH VALLEY COMMUNITY HUB ➔



CARBON EMISSIONS DROP 46 PERCENT FOR PORT OWNED AND CONTROLLED FACILITIES AND OPERATIONS ➔



2022 CRUISE SEASON SUPPORTS ECONOMIC RECOVERY WITH RECORD PASSENGERS AND PARTNERSHIP FOR WORLD’S FIRST CRUISE-LED GREEN CORRIDOR ➔

2023 PROGRAM PRIORITIES

Position the Puget Sound region as a premier international logistics hub

- Support clean energy technology research, development, and deployment

Responsibly invest in the economic growth of the region and all its communities

- Increase access to port-related career pathways through initiatives like the Maritime High School; Youth Career Launch Program; Airport Career Pathways; Construction Trades Pre-Apprenticeship Training, and internships
- Continued investment in the South King Community Impact Fund
- Additional funding for Duwamish Valley Community Equity Program (DVCEP) to support capacity building and the green jobs startup effort
- Advance local economic development through partnership grants available for cities in King County

Be the greenest and most energy-efficient port in North America

- Restore habitat along the Lower Duwamish River and underwater habitat in Elliott Bay
- Conduct baseline analysis, feasibility assessment, and emissions accounting to support green corridor planning
- Implement partnership with Seattle Aquarium on kelp research and the development of a permanent exhibit of Port-related environmental initiatives in the New Ocean Pavilion
- Advance the Sustainable Aviation Fuels and Air Emissions Reduction Program
- Identify and evaluate strategies to improve Pre-Conditioned Air system and temperatures in aircraft cabins

Become a model for equity, diversity, and inclusion

- Support small regional businesses and WMBE firms through outreach and training
- Enhance engagement on tribal affairs and communities impacted by current operations
- Initiate Child Care/Early Learning Feasibility Study to support airport workers and employees

Advance this region as a leading tourism destination and business gateway

- Allot funds to improve the Terminal 91 Bike Trail, waterfront signage, and parks management plan
- Advance sustainable and equitable tourism events and destinations

HIGHLIGHTS



**PORT AND SEATTLE AQUARIUM COLLABORATE
TO RESTORE KELP FORESTS →**



**PORT OF SEATTLE AWARDS \$4.1 MILLION FOR
YOUTH MARITIME CAREER LAUNCH →**



**SOUTH KING COUNTY COMMUNITY IMPACT
FUND ENVIRONMENTAL GRANTS PROGRAM →**



2023 OPERATING BUDGET SUMMARY

- Total operating revenues: **\$960.2 million**;
 - \$193.4 million or 25.2 percent above the 2022 budget
- Total operating expenses: **\$573.5 million**;
 - \$74.4 million or 14.9 percent above the 2022 budget
 - Net operating income before depreciation: \$386.7 million;
\$119.0 million or 44.5 percent above the 2022 budget

The 2023 Budget also includes:



\$19.1 million in expenditures on
18 community programs



\$17.7 million in expenditures for
environmental stewardship



\$11.9 million to improve customer
experience at SEA



\$1.8 million to promote and support
statewide tourism initiatives

HIGHLIGHTS



2023 FINAL BUDGET ➔



COMMUNITY PROGRAMS ➔



TOURISM PROGRAMS ➔



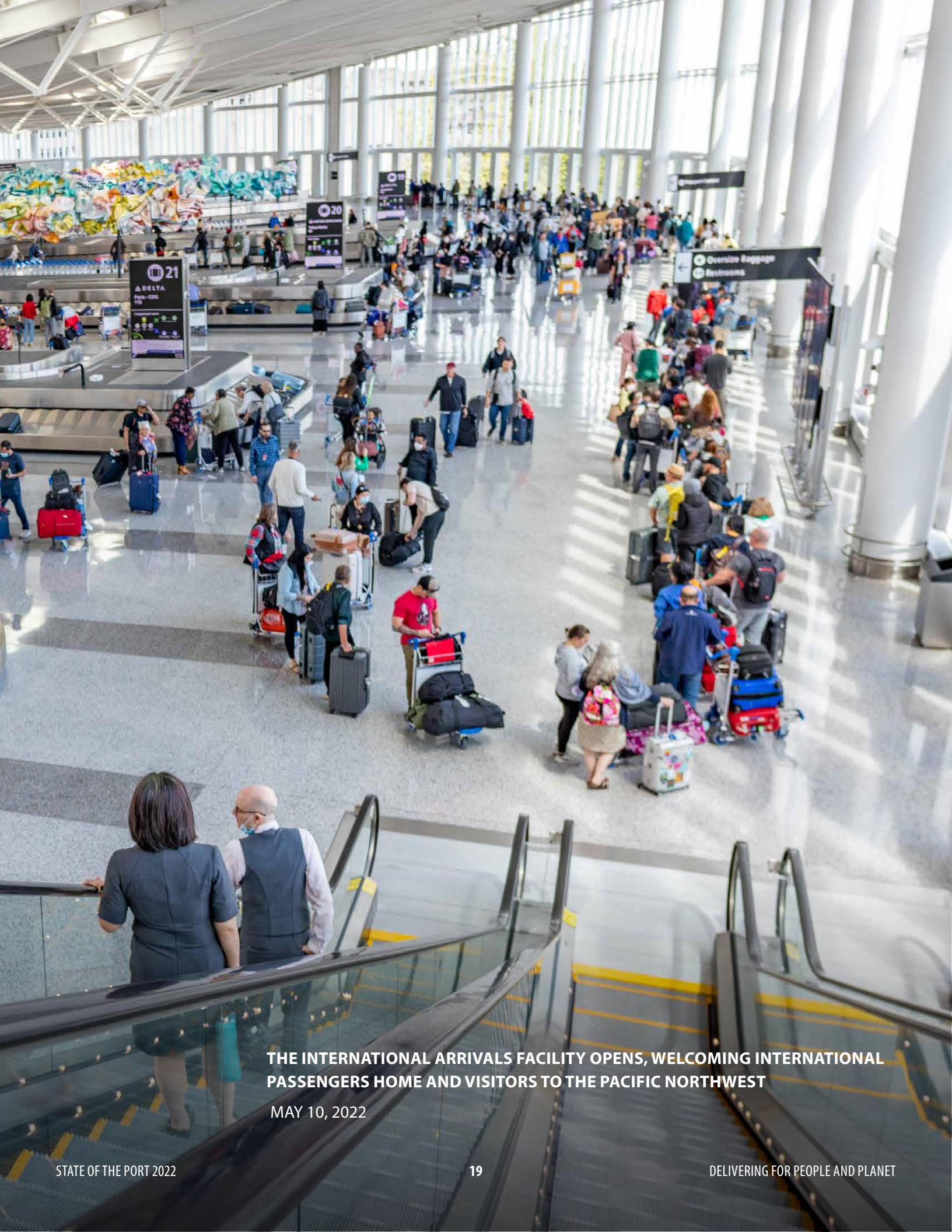
ENVIRONMENTAL OVERVIEW ➔



THE GINA MARIE LINDSAY ARRIVALS
HALL AND AIRPORT OFFICE BUILDING AT
SEA AIRPORT
NOVEMBER 21, 2022



22
BRITISH AIRWAYS
London Heathrow
53
Служба багажа



THE INTERNATIONAL ARRIVALS FACILITY OPENS, WELCOMING INTERNATIONAL PASSENGERS HOME AND VISITORS TO THE PACIFIC NORTHWEST
MAY 10, 2022

AVIATION DIVISION

The airport has facilities for commercial passengers, air cargo, general aviation, and aircraft maintenance on a site of approximately 2,800 acres. Major airport facilities include the Main Terminal, the South and North Satellites, a parking garage, and a consolidated rental car facility.

- Seattle-Tacoma International Airport (SEA) is a top-ten U.S. airport serving 36.2 million passengers and 498,741 metric tons of air cargo in 2021
- Thirty-one airlines serve 91 non-stop domestic and 29 international destinations

Community Benefits

SEA Airport supports:

- 151,400 jobs, including 87,300 direct jobs
- Over \$3.6 billion in direct earnings
- Over \$22.5 billion in business revenues
- Over \$415 million in state taxes reflecting direct and secondary activities

2023 Major Budget Initiatives

- Retain the distinction of Skytrax Best Airport in North America
- Reduce the airport's carbon footprint through the Sustainable Aviation fuels pilot project
- Complete the Sustainable Airport Master Plan (SAMP) environmental review
- Operate and maintain the newly-opened International Arrivals Facility (IAF)
- Complete 15% of the 2014 Part 150 Noise Remedy program
- Continue with mega capital projects: Baggage Optimization, Main Terminal Renovation, C Concourse Expansion
- Raise awareness through training to combat Human Trafficking and initiate childcare study
- Continue to provide economic opportunities for the community of diverse artists

2023 Budget Overview

- Operating Revenues \$807.4 million
- Operating Expenses \$460.7 million
- 2023 Capital Spending \$663.9 million
- Five-Year Capital Spending . . . \$4.6 billion

HIGHLIGHTS



**TRAVELERS RANK SEA AS BEST
IN NORTH AMERICA ➔**



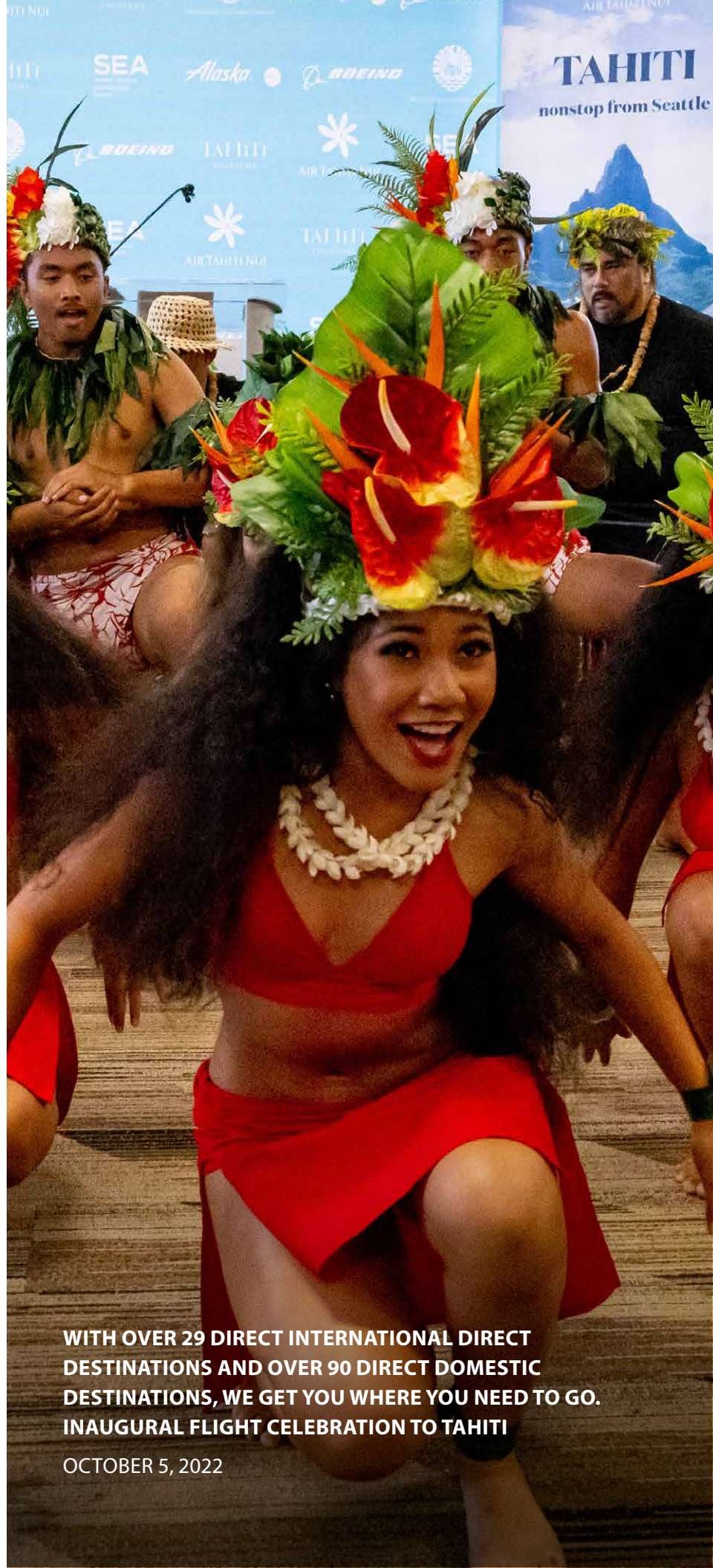
INTERNATIONAL ARRIVALS FACILITY (IAF) ➔



**VISUAL ART AS A LAND
ACKNOWLEDGEMENT ➔**



**EVA AIRWAYS AND START COLLABORATE
TO REDUCE LATE NIGHT NOISE ➔**



**WITH OVER 29 DIRECT INTERNATIONAL DIRECT
DESTINATIONS AND OVER 90 DIRECT DOMESTIC
DESTINATIONS, WE GET YOU WHERE YOU NEED TO GO.
INAUGURAL FLIGHT CELEBRATION TO TAHITI**

OCTOBER 5, 2022





**TERMINAL 91 AND SMITH COVE CRUISE TERMINAL HOST CRUISE
AND FISHING TRAWLERS**

MAY 4, 2022

MARITIME DIVISION

The Maritime Division includes the following business groups: Cruise Operations, Recreational Boating, Fishing and Operations, a Grain Terminal, and about half of the Seaport Real Estate portfolio. Additionally, the division includes service groups such as Maritime Marketing, Security, Marine Maintenance, Maritime Environment and Sustainability, Seaport Finance, and Waterfront Project Management.

- Operates Fishermen’s Terminal, the home of the North Pacific Fishing Fleet
- Operates two cruise ship terminals
- Operates a deep water, multi-use facility, and one grain terminal
- Operates four public marinas with over 1,500 slips
- Manages 65 acres of waterfront parks

Community Benefits

- Port-related fishing activity generated 11,300 jobs and 1.4 billion in business revenues
- Each cruise home port call generates \$4.2 million in business revenues for the region
- Other business (includes industrial and non-industrial) activities generated 8,400 jobs and \$1.6 billion in business revenues

2023 Major Budget Initiatives

- Advance Sustainability and Equity in Maritime industries through major investments in Habitat and Clean Air initiatives
- Implement capital projects that modernize waterfront facilities
- Deliver operational excellence on safe operations and maintain Port assets
- Allot funding for parks to serve communities and engage tribes to develop cultural park improvements

2023 Budget Overview

- Operating Revenues \$76.3 million
- Operating Expenses \$66.1 million
- 2023 Capital Spending \$40.8 million
- Five-Year Capital Spending . . . \$352.6 million

HIGHLIGHTS



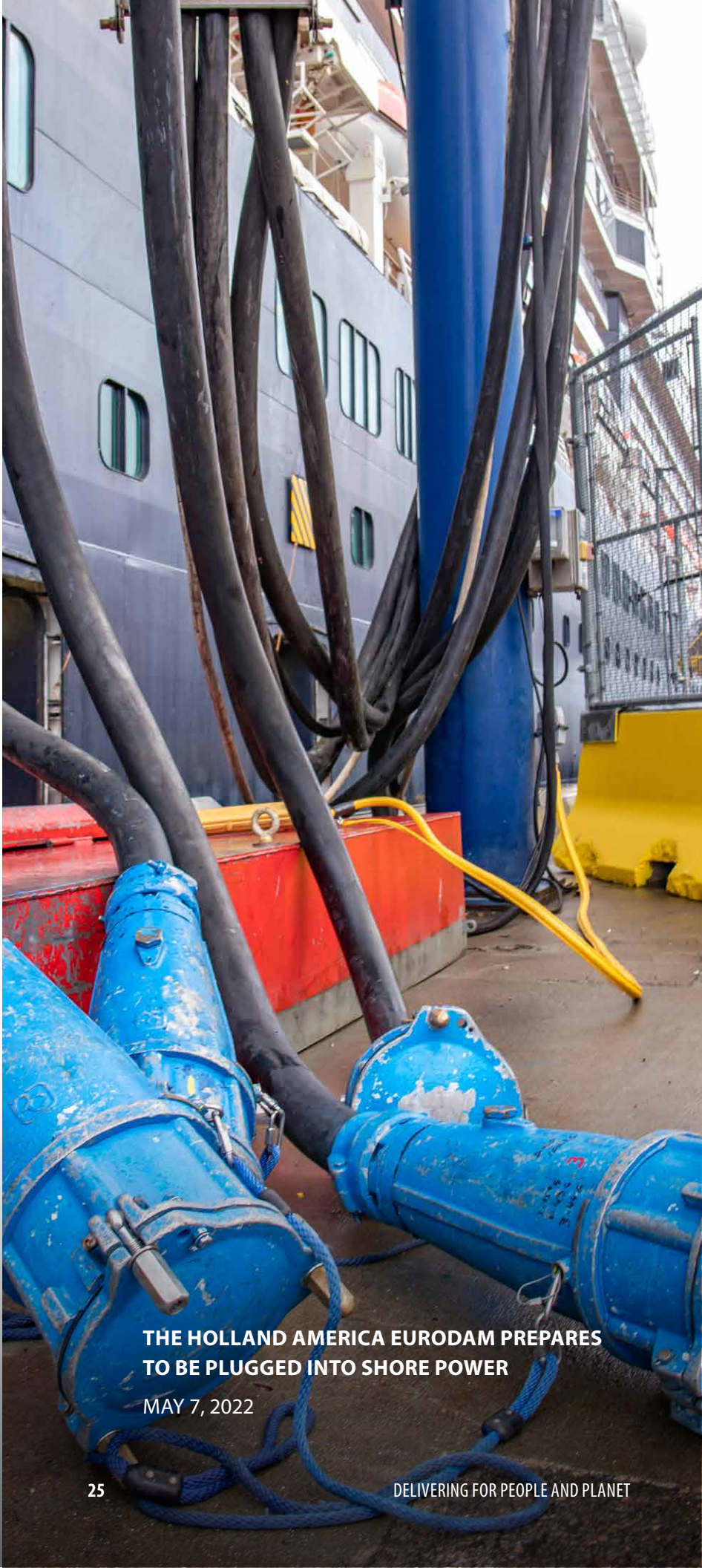
CRUISE ACCOMPLISHMENTS
IN SUSTAINABILITY ➔



DUWAMISH PARK
CELEBRATES COMMUNITY ➔



PORT OF SEATTLE'S MARITIME
CLIMATE AND AIR ACTION PLAN ➔



THE HOLLAND AMERICA EURODAM PREPARES
TO BE PLUGGED INTO SHORE POWER
MAY 7, 2022





**BELL HARBOR MARINA VIEWS FROM THE WORLD TRADE
CENTER AND BELL HARBOR CONFERENCE CENTER**

APRIL 21, 2022

ECONOMIC DEVELOPMENT DIVISION

The Economic Development Division is comprised of five business and service groups: Real Estate Development and Planning, Portfolio and Asset Management, Diversity in Contracting, Tourism, and Pier 69 Facilities Management

Highlights

- Manages and develops real estate portfolio and projects
- Redevelops Port properties and further evaluates strategic acquisitions and partnerships
- Advances Women/Minority Business Enterprises (WMBE) and supports their pursuit of Port opportunities
- Supports maritime and cross Port innovation initiatives Community Benefits
- Provides Economic Development Partnership Grants to communities throughout the state
- Promotes tourism and economic development for the region and state
- Supports WMBE and Disadvantaged Business Enterprise (DBE) through outreach and training

2023 Budget Overview

- Operating Revenues \$22.2 million
- Operating Expenses \$30.1 million
- 2023 Capital Spending \$6.7 million
- Five-Year Capital Spending . . . \$169.7 million

2023 Major Budget Initiatives

- Complete the Disparity Study to evaluate how well Diversity in Contracting policy and program are eliminating disparities in the Port's supply chain
- Launch New Community Business Connectors initiative to provide outreach and technical assistance to BIPOC businesses and underserved rural businesses
- Support Duwamish Community Equity Partners' economic development initiatives
- Utilize Tourism Grants to advance sustainable and cultural tourism events and destinations
- Advance the Maritime Innovation Center at Fishermen's Terminal

HIGHLIGHTS



DIVERSITY IN CONTRACTING PROGRAM ➔



MARITIME INNOVATION CENTER ➔



COMMUNITY BUSINESS CONNECTOR ➔



INDUSTRY DAY WORKSHOPS HELP BUSINESSES WORK WITH THE PORT
JUNE 14, 2022





THE DUWAMISH RIVER PEOPLE'S PARK AND SHORELINE HABITAT, THE LARGEST HABITAT RESTORATION PROJECT ON THE DUWAMISH IN A GENERATION, OPENS TO THE PUBLIC JULY 7, 2022

ENVIRONMENT AND SUSTAINABILITY DIVISION

The Port of Seattle targets its investments and programs to protect our natural resources and fulfill its goal of becoming the greenest and most energy-efficient port. As environmental stewards, the Port embraces its responsibility to the citizens, to the livability of this region, and to the future.

The Port has a very comprehensive Environmental and Sustainability Program that includes air emissions reduction, sound insulation and noise abatement, wetlands and habitat restoration, waste reduction and recycling, water quality improvement and water conservation, stormwater management, wildlife management, hazardous materials management, contaminated site cleanup, and energy conservation.

Functions of the environmental team:

- Climate and Air
- Habitat and Land Stewardship
- Environmental Compliance
- Stormwater Management
- Remediation
- Noise Management
- Solid Waste and Waste Diversion
- Planning and Permitting

2023 Key Environmental and Sustainability Initiatives

- Green House Gas Reduction
- Sustainable Aviation Fuels and Air Emissions Reduction Program
- Completion of the Seattle Waterfront Clean Energy Strategy for maritime decarbonization
- Quiet Sound Underwater Noise Reduction Program
- Innovative stormwater solutions
- Habitat restoration along the Lower Duwamish River and underwater habitat in Elliott Bay

HIGHLIGHTS



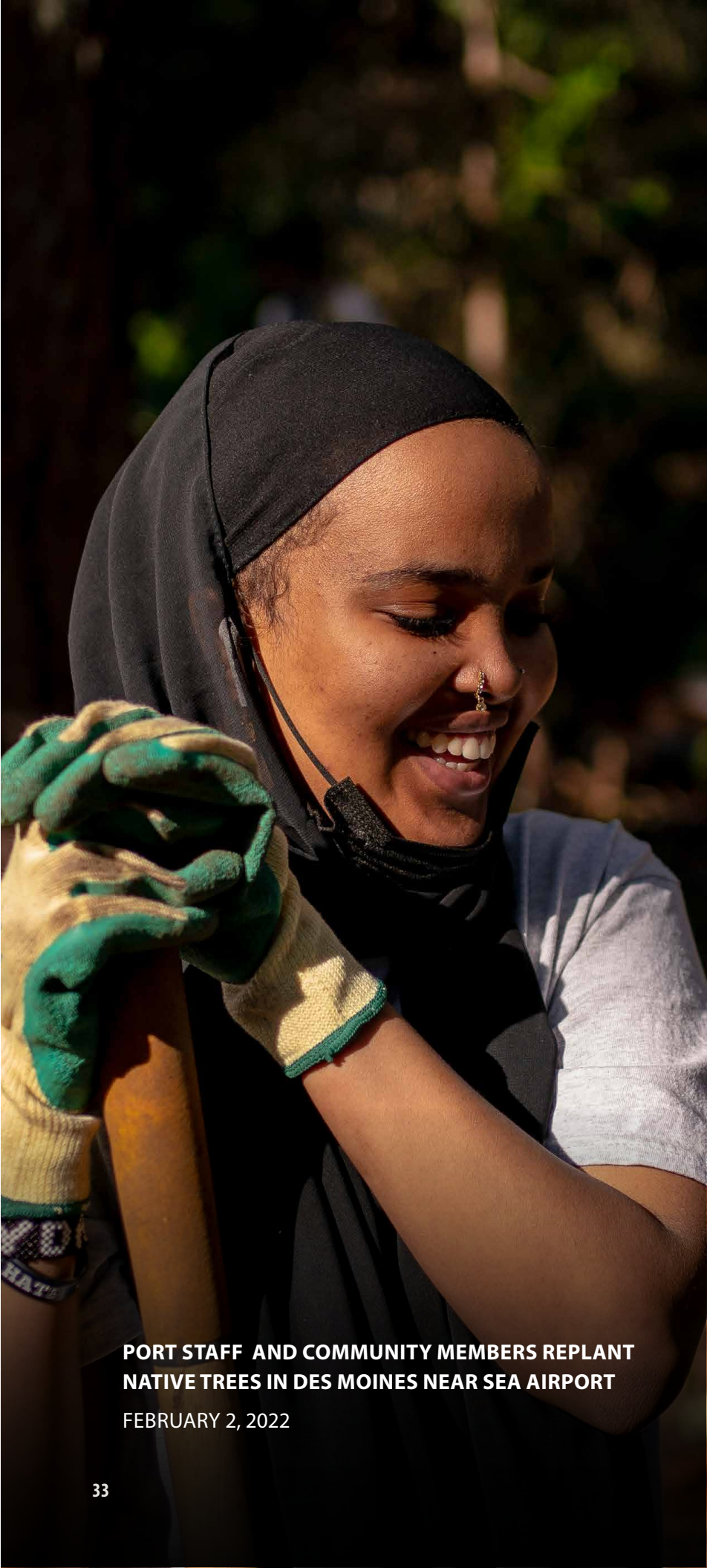
MEASURING GREENHOUSE GAS EMISSIONS ➔



NORTHWEST PORTS CLEAN AIR STRATEGY ➔



SEATTLE WATERFRONT CLEAN AIR STRATEGY ➔



PORT STAFF AND COMMUNITY MEMBERS REPLANT NATIVE TREES IN DES MOINES NEAR SEA AIRPORT
FEBRUARY 2, 2022





**PHASE 1 OF THE TERMINAL 5 MODERNIZATION PROJECT IS COMPLETE AND THE
PREMIERE PACIFIC NORTHWEST CARGO TERMINAL WELCOMES THE MSC MONTEREY AS
THE FIRST SHIP TO CALL**
JANUARY 7, 2022

NORTHWEST SEAPORT ALLIANCE

The Northwest Seaport Alliance (NWSA) is a joint venture between the Port of Seattle and the Port of Tacoma. Established in 2015, the Alliance unifies the two ports' marine cargo terminal investments, operations, planning, and marketing to strengthen the competitiveness of the Puget Sound gateway. The net income from the NWSA is distributed evenly between the two home ports and the Port of Seattle's 2023 distributable revenue is forecast to be \$50.1 million, which is the largest source of Non-Airport revenue and is included as operating revenue in the Port-wide financial statements. The ports also share equally in NWSA capital investments; the Port of Seattle's share is expected to be \$74.6 million for 2023 and \$276.4 million for the next five years



The five-year NWSA Capital Improvement Plan (CIP) focuses on both Strategic and maintenance projects that include:

- Phase One of Terminal 5 Completed and Phase Two already underway
- Dock Rehabilitation and Shore Power Construction at Terminal 18
- Replacement of Terminal 46 bulkhead
- Berth dredging at Husky Terminal and at Washington United Terminals (WUT)
- South Harbor (Tacoma) terminal expansion projects



HIGHLIGHTS



FUN FACTS ABOUT CARGO SHIPS AND CRANES ➔



SSA MARINE BRINGS IN FOUR OF THE LARGEST CRANES ON THE WEST COAST TO TERMINAL 5 IN SEATTLE ➔



2021 NWSA ANNUAL CARGO REPORT ➔



**THE MSC VIRGO, THE SECOND LARGEST SHIP TO
CALL IN PUGET SOUND, UNLOADS AT TERMINAL 5
FEBRUARY 8, 2022**





**THE INTERNATIONAL ARRIVALS FACILITY HAS THE LONGEST PEDESTRIAN WALKWAY
OVER AN ACTIVE TAXIWAY IN THE WORLD**

AUGUST 8, 2022

CAPITAL PROJECTS

The total capital budget for 2023 is \$725.8 million and the five-year Capital Improvement Program is \$5.3 billion, which reflects the Port's continuing commitment to promoting regional economic vitality through the investment in the development, expansion, and renewal of Port facilities in support of the strategies and objectives outlined in the Port's Century Agenda and five-year plan for each division.

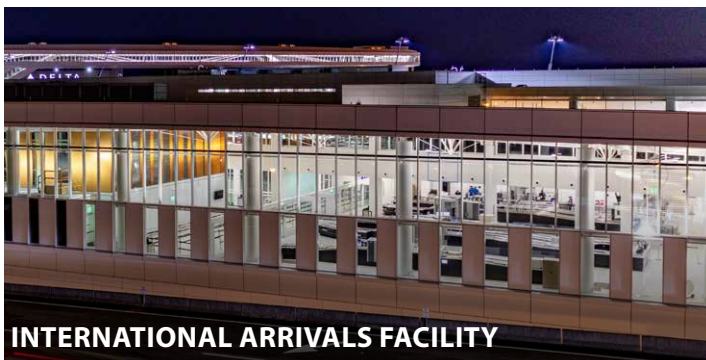
Current projects include:

SEA Airport

- SEA Baggage Optimization
- SEA C Concourse Expansion
- S Concourse Evolution
- SEA Gateway
- SEA North Main Terminal Improvement
- SAMP Preliminary Planning/Design
- Office Wi-Fi Refresh

Maritime

- Terminal 91 Berths 6 and 8 Redevelopment
- Terminal 91 Uplands Development
- Pier 90/91 Rehabilitation
- CEM/T5 Access
- Centennial Park Shoreline Stabilization
- Fishermen's Terminal Northwest Dock Improvements
- Maritime Innovation Center
- Pier 66 Shore Power
- Office Wi-Fi Refresh



HIGHLIGHTS



PIER 66 SHORE POWER PROJECT ➔



INTERNATIONAL ARRIVALS FACILITY (IAF) ➔



SEA GATEWAY PROJECT ➔



ALL CAPITAL PROJECTS ➔



GEORGE MONTERO, AN ALASKA NATIVE AND MEMBER OF THE TLINGIT TRIBE, PLAYS A SONG TO WELCOME STRANGERS TO THE LAND AT THE OPENING CELEBRATION OF THE INTERNATIONAL ARRIVALS FACILITY

MARCH 3, 2022

TAX LEVY AT A GLANCE

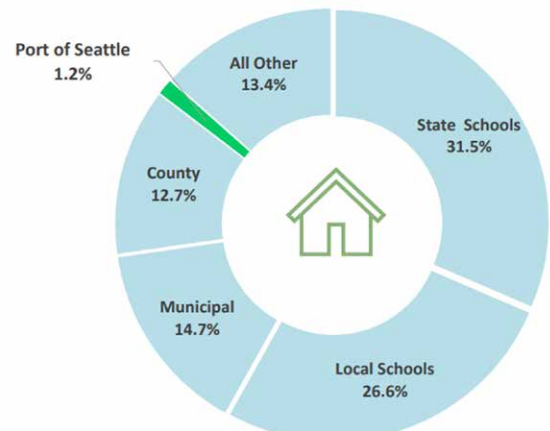
The 2023 levy will be used for:

- General Obligation (G.O.) Bond debt service
- Capital projects reviewed by the Commission
- Environmental remediation
- Environmental and climate change initiatives
- Airport Community Support
- Workforce development initiatives and Diversity in Contracting
- Economic development partnership grants
- Support for local and regional Tourism
- City of SeaTac safety enhancements
- Local community advertising at SEA Airport
- South King County Community Impact Fund and Sustainable Aviation Fuels and Air Emissions Program
- Duwamish Valley Community Equity Program
- Support for the Equity, Diversity, and Inclusion department and high school internship program
- Tourism and economic development partnership grants
- City of SeaTac safety enhancements
- Local community advertising at SEA Airport
- South King County Community Impacts Fund and Sustainable Aviation Fuels and Air Emissions Program
- Duwamish Valley Community Equity Program

Facts about the Port property tax levy:

- The preliminary maximum allowable levy for 2023 is \$113.2 million
- The 2023 preliminary levy is \$82.7 million, a two percent increase over the 2022 levy of \$81.0 million
- The estimated 2023 millage is \$0.095 per \$1,000 assessed value
- In 2023, the median King County homeowner will pay an estimated \$78 to the Port
- Just 1.2 percent of all the property taxes collected in King County went to the Port in 2022

2022 King County Property Taxes by Jurisdiction



SOUTH KING COUNTY FUND SYMPOSIUM JUNE 18, 2022

HIGHLIGHTS



WHO PAYS FOR SEA AIRPORT? ➔



HOW'S THE PORT FUNDED? ➔



2023 BUDGET AND CAPITAL
IMPROVEMENT PLAN ➔



NORWEGIAN CRUISE LINE EMPLOYEES PREPARE THE
NCL BLISS ON HER FIRST CALL IN SEATTLE OF THE 2022
ALASKAN CRUISE SEASON

APRIL 23, 2022



**PORT OF SEATTLE
COMMISSIONERS**

**Ryan Calkins
Sam Cho
Fred Felleman
Toshiko Grace Hasegawa
Hamdi Mohamed**

**EXECUTIVE DIRECTOR
Stephen P. Metruck**

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**NESTING OSPREY USE THE PORT CONSTRUCTED
NESTING BOXES AT THE DUWAMISH RIVER PEOPLE'S
PARK AND SHORELINE HABITAT**

July 18, 2022

December 2022