

What to Expect from a Contract Compliance Audit

What is a contract compliance audit?

Contract compliance audits review contracts/lease agreements between the Port of Seattle and concessionaires, to determine compliance with key contract provisions. Contract compliance audits mainly focus on revenue, but could encompass other areas. They result in a written report communicating the audit results. We conduct our audits in accordance with both Generally Accepted Government Auditing Standards (GAGAS), and International Standards for the Professional Practice of Internal Auditing (IIA).

What's in it for you? (Concessionaires)

Audits can

- ⇒ Help assure you are complying with the contract requirements
- ⇒ Help assure you are paying the Port the correct revenue; we look for both underpayments and overpayments
- ⇒ Strengthen the relationship and trust

