Maritime Int’l Trade: $16.3 Billion in total economic activity

SEA Airport: $22.5 Billion in total economic activity

All Port Activities 121,200 Area Jobs

Port Helps Drive Regional Economy by:
- Building Facilities
- Operating Facilities
- Supporting Lines of Business:
  - Cruise
  - Aviation
  - Cargo
  - Fishing
  - Real Estate
ECONOMIC DEVELOPMENT IS A TEAM SPORT!
Port Economic Development: Built on Partnership

- City Economic Development Partnership Grants
- Tourism Grants
- Chamber Community Business Connectors
- Partnerships with Tabor 100 and Highline College SBDC
- International Market Feasibility Study
Economic Development Partnership Grant Overview

- City Economic Development Partnership program was created by the Port Commission in 2016.
- The program provides Cities per capita funding to advance local economic development throughout the region.
  - Matching grants available to King County cities based on a $1 per capita formula.
  - Awards are capped at $60,000 with a minimum of $5,000 for small cities.
  - A 50% local match (with up to 25% in-kind resources allowed) is required.
- Cities may contract with local non-profits to deliver projects or manage initiatives.
- Cities are encouraged to collaborate and form regional partnerships.

Eligible Activities
- Business attraction initiatives
- Small business assistance;
- Tourism development;
- Industry retention and expansion assistance
- Placemaking/Downtown revitalization
# 2022-2023 Grant Funding by Activity

## 29 Cities Participating

- Funds Allocated = $1,648,819
- Match Funds = $1,042,723
- Total Investments = $2,691,542

<table>
<thead>
<tr>
<th>Grant Project Focus</th>
<th>Port Award</th>
<th>% of Port Award</th>
<th>Total City Match</th>
<th>Total Investment (Port Award + Match)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Small Business Assistance</td>
<td>$799,181</td>
<td>48.5%</td>
<td>$411,063</td>
<td>$884,757</td>
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<tr>
<td>Buy Local/Placemaking</td>
<td>$333,830</td>
<td>20%</td>
<td>$209,157</td>
<td>$542,988</td>
</tr>
<tr>
<td>Tourism</td>
<td>$347,126</td>
<td>21%</td>
<td>$305,943</td>
<td>$653,069</td>
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<tr>
<td>Plans/Custom Projects</td>
<td>$114,680</td>
<td>7%</td>
<td>$60,239</td>
<td>$174,919</td>
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<tr>
<td>Workforce Development</td>
<td>$54,000</td>
<td>3%</td>
<td>$54,500</td>
<td>$108,500</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$1,648,819</td>
<td>100%</td>
<td>$1,042,723</td>
<td><strong>$2,691,542</strong></td>
</tr>
</tbody>
</table>
Investments Since Program Start (2016 - 2023)

North King County
- Port: $0.36 M
- City + Port: $0.77 M

East King County
- Port: $2.15 M
- City + Port: $3.44 M

South King County
- Port: $2.5 M
- City + Port: $4.2 M

5.1 million invested in King County - Combined investment (Cities + Port) of $8.5 million
Small Business Assistance

- **Small Business Assistance / TA** – SBDCs – (Auburn, Covington, Maple Valley, Black Diamond)
- **Business Surveys/BRE** – (Burien, SeaTac, Maple Valley, Redmond, Federal Way, Normandy Park)
- **Small Business Marketing Grants** – (Des Moines)
- **Creative Economy** – Film and Music - (Shoreline, Renton)
- **Food Incubation and Food Trucks** - (Kent, Des Moines)
Tourism

Marketing Campaigns
• Stay in Woodinville Tourism Campaign (Woodinville)
• Digital Marketing Campaign (Burien, Auburn)

Events
• Farmers Markets (Kenmore, Shoreline)
• Juneteenth Music & Arts, Glaze Arts, Music Festival (Shoreline)
• Art and Wine Walks (Duvall)

Tourism Marketing
• Trail Maps and Wedding Venue Guides (Snoqualmie)
• Experience Tukwila
• Expo & Event Association (Enumclaw)
Buy Local & Placemaking Campaigns

Buy Local
- “Hello Again” and “Buy Local” (Bellevue)
- ShopLocalBurien (Burien)
- Business Marketing Video (Maple Valley)
- App-based Business Directory for “Buy Local (North Bend)
- Street Fair Buy Local Business Expo (Bothell)
- “Back Our Businesses” Business Promotion (Kenmore)
- Shop Local Kirkland/Explore Kirkland Campaign

Placemaking
- BelRed Arts District Formation (Bellevue)
- “It’s a Wonderful Burien” (Burien)
Regional Partnerships

- Savor Snoqualmie
- Innovation Triangle
- Startup 425
Promoting Tourism

- Tourism Marketing Grant Program
  - $200,000 (approx. 20 $10k grants)
  - Environmental & Equity Lens Focus

- Airport Spotlight Advertising (104 slots)
  - 15 spots/quarter based on lottery
  - Six/quarter to SEA Airport neighbor communities
  - Five/quarter to WA Tourism to assist in Tourism Recovery statewide

- WTA committed 1/5 of locations toward indigenous and ethnic diversity
Community Business Connector Program

Business Recovery & Retention

Preserve small businesses through better networked support with existing local business services.

Equitable Business Support

Build trusting relationships with small businesses to reduce linguistic, cultural, and geographic barriers in securing business assistance.

Ecosystem Insights

Conduct targeted small business outreach to gather information about business health and garner input to refine existing small business programs.
The Port of Seattle and King County are partnering on a feasibility study to explore the concept of developing an International Public Market facility in South King County that will:

1) Attract tourists and visitors near SEA Airport,
2) Provide a gathering space,
3) Showcase local cultural attributes, and
4) Support economic development and entrepreneurship for small businesses

**Timeline**

**Phase 1** – Community outreach and engagement completed

**Phase 2** – Analysis of financial, operational, and site selection will be completed Q2 of 2024.
OVERALL INTEREST IN AN INTERNATIONAL PUBLIC MARKET IN SOUTH KING COUNTY

> 80% Respondents believe that SeaTac or Tukwila would likely benefit from a new International Public Market and CONFIRMED INTEREST

Outreach efforts (surveys, interviews, group events) included questions about “ideal” locations, potential sites, and preferred cities to guide future site development in Phase 2.
Questions?