



Port 
of Seattle®

STATE OF THE PORT
PORT FOR THE FUTURE





DETAIL FROM THE SALISH WELCOME FIGURES AT SMITH COVE CRUISE TERMINAL, COMMISSIONED AND CREATED BY NORTHWEST CARVER AND ARTIST ANDREA WILBUR-SIGO (SQUAXIN ISLAND AND SKOKOMISH)

The Port of Seattle exists on Indigenous land. We acknowledge the ancestral homelands of those who walked here before us and those who still walk here, keeping in mind the integrity of this territory where Native peoples identify as the Duwamish, Suquamish, Snoqualmie, and Puyallup, as well as the tribes of the Muckleshoot, Tulalip, other Coast Salish peoples, and their descendants. We are grateful to respectfully live and work as guests on these lands with the Coast Salish and Native people who call this home. This land acknowledgment is one small act in the ongoing process of working to be in good relationship with the land and the people of the land.



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A MESSAGE FROM LEADERSHIP

Dear community,

We are proud to share our plan for building the port for the future — harnessing technology, considering resiliency, building sustainable buildings that will stand the test of time, and ensuring that our work benefits everyone in the region.

The 2025 annual budget and five-year capital plan are grounded in the Port's values and its mission to promote economic opportunities and quality of life in the region by advancing trade, travel, commerce, and job creation in an equitable, accountable, and environmentally responsible manner.

This message comes at a time when the world is still defined by economic and geopolitical uncertainty. The Port is well positioned through its essential services, highly diversified business lines, and major capital investments as a powerful economic driver for the region and state. Especially within the context of global and local challenges, it is more important than ever that we make investments to build a port for the future.

Additionally, we approach this year's budget with a renewed commitment to building resiliency in our systems and a focus on investing in our people after the August 2024 cyberattack on the Port. We will come out of this incident as a stronger organization. We are also dedicated to sharing our key learnings with others around the globe, as the growth of cyberattacks around the world will impact all industries.



Record Operations

As an organization, we are entrusted to run a leading international airport that moves people and cargo across the country and around the world. The total economic activity associated with Seattle-Tacoma International Airport (SEA) supports more than 151,000 regional jobs, and we take pride in the vital role these jobs play in our community.

The Port is deeply committed to working closely with our airport tenants and partners to ensure that the jobs at SEA are quality, family-wage positions that uplift our workforce and contribute to a thriving regional economy. This people-first approach is at the heart of our work as we continue to see strong demand for travel and trade in our region.

SEA experienced a record-breaking year for passenger travel and international arrivals in 2024, surpassing previous travel records set in 2019, all while celebrating the airport's 75th anniversary. July was the busiest month on record, followed closely by August which boasted both the busiest passenger and international arrivals day ever at SEA. SEA Airport had a historical high of eight new international services added in 2024 alone.

The Port's cruise terminals also saw close to record demand during the 25th season of sailing from Seattle to Alaska. Maritime industrial occupancies remain at all-time highs and maritime businesses returned higher revenue.

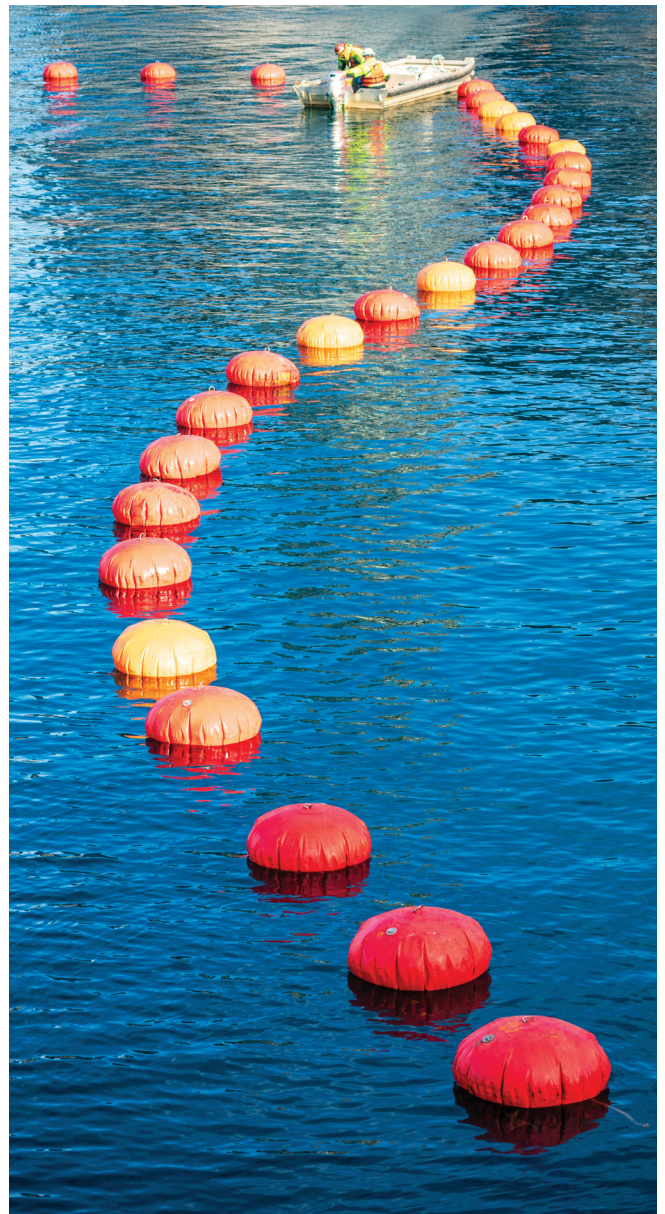
This continued demand, stemming from continued growth in our region, is something that the Port is mindful of as we consider our investments and capital projects moving forward. This ongoing growth not only drives the Port's strategic investments and capital projects, ensuring we meet the region's needs while preparing for future challenges, but it also underscores the significant economic contributions of our operations.

For instance, the total economic impact of the Port's cruise operations is estimated to be nearly \$900 million annually. More broadly, the Port supports 46,800 maritime-related jobs and contributes to a total of 198,200 jobs linked to its overall economic activity. This highlights the critical role the Port plays in driving regional employment and economic stability, even as we navigate global uncertainties and economic fluctuations.

Invest to Build the Port of the Future

All these factors support the Port's efforts to take a strategic approach as we build a port for the future. **We are committed to stronger systems and a safer tomorrow**, ensuring our infrastructure is more resilient and secure than ever as we rebuild back from the recent cyberattack. We will continue to invest boldly in our facilities and our people to ensure we can accommodate the increasing demand. We also are diving deep into creating a port that is resilient in the face of the world's complex challenges like decarbonization, both in the aviation and maritime sectors.

In 2024, the Port Commission also signaled a commitment to building a port for the future through groundbreaking policies and orders, including becoming the first port in the United States to require all cruise ships homeported in Seattle to use shore power by 2027. Additionally, the Commission is leading the nation with the largest pilot program to repair and replace sound insulation for communities near SEA Airport. The Commission is also working on providing additional transportation options to SEA for airport workers. In addition, we are following Washington state's lead in reducing employment barriers for potential Port employees, by eliminating unnecessary degree requirements. These investments and policy choices represent our focus on being a global leader in ways that benefit both the community and the economy by investing in equity-focused solutions to benefit people, job creation, and long-term sustainability, all while making our business lines more competitive and resilient.





We will not build a port of the future without continued strategic and ambitious investment in capital improvement projects. These projects ensure we can meet the demand of today, while also building facilities that are resilient for the future of the Port and the region. The 2025 –2029 five-year capital plan is forecasted at \$5.6 billion across aviation and maritime facilities.

At SEA Airport, the five-year forecast of \$4.9 billion is focused on investments in customer improvements to help SEA reach its “5 Star” airport customer service status. This includes major projects like the C Concourse Expansion, SEA Gateway improvements in the Main Terminal in partnership with Alaska Airlines, roadway improvements to the airport drives, baggage handling system upgrades, restroom improvements, and the S Concourse Evolution project. Teams are working to complete as many of these projects as possible prior to the 2026 FIFA World Cup, which will take place in Seattle and at sites around the United States, Canada, and Mexico.

The Port is also looking forward as the region is expected to grow by another million people in the next 10 years. At SEA, that means looking at passenger and air cargo facilities to accommodate that growth through the airport’s Sustainable Airport Master Plan (SAMP). It recommends 31 near-term projects, including a new second terminal with 19 gates that will improve efficiency, safety, access to the airport, and facilities for our airline partners. The FAA’s NEPA Environmental Assessment was released for comment in October of 2024 and a final NEPA document is anticipated in 2025.

Strategic maritime capital programs invest \$605.6 million over the next five years in infrastructure, energy and sustainability, and technology. Projects preserve current critical assets, expand facility capacity, support waterfront access and refurbishment, and bolster ongoing environmental initiatives in support of the Port’s sustainability goals. Major projects include the extension of shore power at both Terminal 91 and Pier 66, the development of a Maritime Innovation Center at Fishermen’s Terminal, uplands development and vessel berth replacements at Terminal 91, updates to docks at Fishermen’s Terminal, and investments in the maritime motor vehicle fleet.

Finally, through the joint operating agreement with Port of Tacoma through the Northwest Seaport Alliance, the Port’s container terminals are supporting jobs and economic activity across the state and region through the positioning of both Seattle and Tacoma harbors as a premier international shipping terminal on the West Coast.

Focus on Sustainability and Equity

The Port does all of that with an ambitious agenda to phase out Port-controlled emissions by 2040 through continued electrification of its fleet and facilities. On the horizon, that includes all home port cruise vessels utilizing shore power starting in the 2027 cruise season. All future long-term cruise agreements will also take greenhouse gas emissions and reduction efforts into account before approval. At the same time, the Port continues to make progress on the cruise-led Pacific Northwest to Alaska (PNW2AK) Green Corridor for cruise ships, exploration of alternative maritime and aviation fuels, and continued investments in habitat restoration and implementation. As we face the global impacts of climate change and historic transformations that are underway in the transition of fuels in our key industries, the Port will continue to lead the way in both policy, industry, and governmental advocacy. Commitment to community investments that advance an equitable economy and support environmental justice also enters a new phase in 2025. This is led by the expansion of the South King County Community Impact Fund to more areas of King County, while still maintaining a focus on communities near the airport. Additionally, the Port will continue to focus on Diversity in Contracting programs and workforce development programs including the Youth Maritime Career Launch.

Lastly, we continue to invest in well-trained and highly motivated staff. Their commitment and innovation are always on display, but it was never more evident as when the Port faced several challenges in 2024. We are grateful for our Port employees, and we continue to make investments to keep the Port a competitive and equitable employer to attract and retain the best talent.

The Port recognizes that it has a unique role in supporting our growing region, investing in programs and initiatives that advance equity and create economic opportunity for all, and managing capital programs that center sustainability while creating a port for the future.

As we enter 2025 focused on continued momentum and centered on the Port's Century Agenda goals and the Commission's vision, we are committed to serving our region through building a resilient port for the future.



Ryan Calkins, Toshiko Hasegawa, Sam Cho, Hamdi Mohamed, Fred Felleman, and Stephen P. Metruck



Related Links



SEA 75th Anniversary

<https://www.portseattle.org/page/happy-75th-birthday-sea>



Record Summer at SEA

<https://www.portseattle.org/news/labor-day-weekend-marks-end-record-summer-sea>



Doubling Down on Workforce Development and Maritime Infrastructure

<https://www.portseattle.org/commission-blog/20231/doubling-down-workforce-development-and-maritime-infrastructure>







ABOUT THE PORT

Founded in 1911, the Port is a public agency providing airport operations and maritime services for the Puget Sound region. Five publicly elected commissioners who serve four-year terms establish Port policy; the Executive Director carries out these policies and leads over 2,000 employees. As one of the largest land holders in King County, the Port owns Seattle-Tacoma International Airport (SEA); piers for cargo, cruise ships, and workboats; marinas; conference facilities; parks and public access areas; office space; and more.

Our Mission

The Port of Seattle's mission is to promote economic opportunities and quality of life in the region by advancing trade, travel, commerce, and job creation in an equitable, accountable, and environmentally responsible manner.

Century Agenda

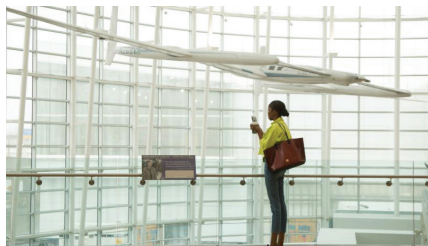
The Century Agenda is the directional compass for the Port of Seattle. It provides enduring goals that are the cornerstone of the Port's long-term strategic planning. The Century Agenda goals are to:

- Position the Puget Sound region as a premier international logistics hub
- Advance this region as a leading tourism destination and business gateway
- Responsibly invest in the economic growth of the region and all its communities
- Be the greenest and most energy-efficient port in North America
- Become a model for equity, diversity, and inclusion
- Be a highly effective public agency





Related Links



Century Agenda

<https://www.portseattle.org/page/century-agenda-strategic-objectives>



Port of Seattle's Values

<https://www.portseattle.org/page/port-seattle-values>



The Office of Equity, Diversity, and Inclusion

<https://www.portseattle.org/about/EDI>





2024 ACCOMPLISHMENTS

Related Links



Maritime Innovation Center

<https://www.portseattle.org/projects/maritime-innovation-center-0>



Port Accelerates Shore Power Requirement for Vessels

<https://www.portseattle.org/news/port-seattle-accelerates-shore-power-requirement-cruise-vessels>



Environment and Sustainability Annual Report

https://www.portseattle.org/sites/default/files/2024-07/EnvSus_Annual%20Report_2024_Final.pdf



Business

- SEA welcomed eight new international services in 2024 to: Chongqing (Hainan), Liberia (Alaska Airlines), Manila (Philippine Airlines), Munich (Lufthansa), Taipei (China Airlines, Delta, STARLUX), Toronto (Alaska Airlines). In 2025, at least five new services will be added
- SEA was named as a top U.S. airport by Skytrax for the third consecutive year. Skytrax uses over 13 million air passenger satisfaction surveys to come up with their ratings
- SEA celebrated its 75th Anniversary on July 9. July was a record month, welcoming over 5 million passengers. However, the busiest day ever was set on August 18, with 198 thousand passengers and August 10 was the busiest day for international travelers with over 10 thousand passengers. Overall, 9 out of the top 10 busiest TSA checkpoint volume days occurred in 2024. Over 52.6 million passengers passed through SEA in 2024, breaking the previous all-time high record set in 2019
- Announced 13 new dining and retail concepts with 10 concessionaires selected for SEA's C Concourse Expansion set to open in 2026
- SEA welcomed 15 new dining and retail spaces in the last 18 months with nine open in 2024
- In partnership with Federal Aviation Administration (FAA), published the National Environmental Policy Act Environmental Assessment of the airport's Sustainable Master Plan, a set of 31 near-term projects that will improve efficiency, safety, access to the airport, and support facilities for airlines and the airport
- Welcomed 1.7 million revenue passengers during the 25th season of sailing from Seattle to Alaska; announced new Cunard service on Queen Elizabeth for 2025 and new MSC cruises and Virgin Voyages in 2026
- Celebrated the groundbreaking of the Maritime Innovation Center at Fishermen's Terminal that will transform the Port's oldest asset into a modern Living Building Challenge (LBC)–certified building



Community

- Awarded 38 organizations across the state a total of \$600,000 in matched marketing funds under the 2024-25 Tourism Marketing Support Program (TMSP)
- Launched the fourth cycle of South King County Community Impact Fund (SKCCIF) awarding \$227 thousand in environmental grants and \$1.5 million in economic recovery grants
- Authorized \$14 million for the second iteration of the SKCCIF to support community-led projects in the historically under-resourced, ethnically and culturally diverse communities
- Signed a memorandum of understanding (MOU) with Korea SMEs and Startups Agency (KOSME). This MOU are intended to facilitate business connections and drive growth of SMEs across Port properties and throughout King County
- Launched the 2024 Business Accelerator Program in partnership with Business Impact NW. This program supports entrepreneurs in key port industries like construction, architecture, and engineering, to help them to scale their businesses and achieve long-term sustainability
- Expanded the Port Allies Against Human Trafficking (PAAHT) pledge. Organizations that sign onto the pledge will have access to the first proprietary anti-human trafficking training developed in partnership with Businesses Ending Slavery and Trafficking (BEST)
- Partnered with South Seattle College and Port Jobs to create a Ground Service Equipment (GSE) mechanic program to help entry-level airport workers advance their careers by becoming GSE mechanics
- Co-hosted and co-sponsored the “Universal Access in Aviation 2024” Conference with Open Doors Organization, a non-profit that aspires to make goods and services accessible to people with disabilities in travel, tourism, and transportation
- Commissioner Hamdi Mohamed was elected as Commission President for 2024. Commissioner Mohamed is the first Somali woman elected to public office in Washington state and the first Black woman to serve on any of the 75 ports in Washington





Environment

- Completed the shore power installation at Pier 66 so all three cruise berths are now equipped with shore power. Finished shore power installation at the second berth on Terminal 5 in partnership with the Northwest Seaport Alliance. The Port of Seattle is the first U.S. port to require shore power usage independent of state regulations and one of the only ports in the world able to simultaneously power three cruise ships with low-carbon electricity
- Invested in numerous environmental programs and promoted use of the Duwamish River Community Hub in South Park to support the Duwamish Valley communities. Although none of the Lower Duwamish Waterway's most contaminated areas are attributable to the Port or its tenants, to date, the Port has invested more than \$80 million under the Superfund program for cleanup and restoration projects
- Adopted two land stewardship strategies: SEA Land Stewardship Plan and the SEA Tree Replacement Standards. Both build upon the Port's robust work in environmental leadership and support
- Announced the 2024 annual Sustainable Century and Fly Quiet award winners. The awards celebrate the dedication of local Port business partners to invest in enhanced energy efficiency and environmental improvements as well as increase airline and pilot awareness of aircraft noise impacts on local communities
- Became the first airport in the nation to treat and transition the Fire Department fleet to fluorine-free foam which eliminates foam containing PFAS (per- and polyfluoroalkyl substances), commonly referred to as "forever chemicals"
- Required SEA Airport tenants to transition to all compostable service ware and ensure all non-compostable products like cups, bowls, and utensils are replaced by approved products in support of SEA's goal to divert 60% of all terminal waste from landfills
- Approved an order that would require all cruise vessels homeported in Seattle be shore power capable and utilize shore power. This order will take effect for the 2027 home ported cruise season, three years before the Port's previous goal of 2030
- Launched a study of e-methanol as an alternative fuel for cruise ships as part of the PNW2AK Cruise Green Corridor initiative
- Executed a Sound Insulation Repair and Replacement Pilot Program and assessment to identify the issues involved in the possible repair and re-insulation for a select set of prioritized homes surrounding SEA

- Continued to deliver new sound insulation to single family homes, apartments, and places of worship. Launched the Noise Part 150 study and held three community meetings. The Part 150 update is a foundational body of work that underlies the implementation of the sound insulation program
- Approved a resolution to require the Executive Director to evaluate cruise lines' progress toward achieving Port and the United Nation's International Maritime Organization (IMO) greenhouse gas reduction goals before renewing or extending any cruise long-term berthing agreements
- Authorized an Interlocal Agreement with the Washington Department of Natural Resources to continue habitat restoration monitoring, reporting, equipment, and staff engagement
- Reduced port-wide Scope 1 and 2 emissions by 50% through the purchase of renewable natural gas, while at the same time delivering a comprehensive approach to decarbonizing buildings and facilities
- Secured \$3M in federal EPA dollars to support maritime decarbonization planning work between 2025 and 2027, including efforts to advance use of sustainable maritime fuels in ships and harbor craft electrification
- Released the first comprehensive Environment and Sustainability Report to increase transparency and accountability
- Approved the purchase of 27 new alternative fuel vehicles and remote solar charging units to support the transition to 100% electric vehicles in the Maritime and Corporate divisions by 2040





2025 Program Highlights

Programs that will help achieve our goals to promote equitable economic opportunities for our communities and region and protect our environment are highlighted below:

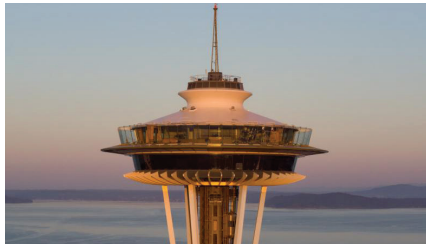
- Increase investment in the Duwamish Valley Community Equity Program (DVCEP) and the Port Community Action Team (PCAT) to strengthen capacity building and support for Green Jobs, educational tours, and community events
- Continue to invest in economic development partnership grants to support business and economic activity in participating cities
- Provide equitable access to port-related career pathways through initiatives like Maritime High School; Youth Maritime Career Launch Program; Aviation Maintenance Technology Program; Ground Service Equipment Program; Construction Trades Pre-Apprenticeship program; and internships
- Advance the goal for all home port cruise ships to plug in to shore power by 2027 through enhancements to cruise pier capacity and flexibility, attracting the most advanced ships to our harbor
- Collaborate with regional partners on the Green Economy Feasibility study
- Expand the Tourism Grants program and international tourism agreements to support sustainable and equitable tourism marketing partnerships
- Promote local economic development and advance environmental justice through partnership grants available for cities in King County
- Implement the childcare project at SEA to provide affordable, high-quality childcare for airport workers
- Continue to advance equity goals through the addition of a Civil Rights Program Manager to oversee initiatives such as language access, anti-human trafficking, implementation of Title VI, and events
- Cultivate innovation initiatives to promote Port-wide collaboration
- Advance environmental justice by designing and implementing an institutional framework for the Port (maritime and aviation) to prioritize and invest in opportunities that have the greatest environmental justice impact and deliver positive outcomes for communities near Port facilities

Related Links



Duwamish Valley Community Equity Program

<https://www.portseattle.org/duwamishvalley>



Tourism Marketing Support Program

<https://www.portseattle.org/programs/tourism-marketing-support-program>



ECONOMIC IMPACT OF THE PORT OF SEATTLE



CAPITAL PROJECT PLAN
\$5.5B | 2025-2029



OVERALL ECONOMIC ACTIVITY
198,200 JOBS

TOTAL ECONOMIC ACTIVITY BY LINES OF BUSINESS



SEA
AIRPORT
\$22.5B



COMMERCIAL
FISHING
\$1.4B



INTERNATIONAL
MARITIME TRADE*
\$16.3B



CRUISE
SEATTLE
\$900M

**As part of the Northwest Seaport Alliance, a partnership with the Port of Tacoma*





2025 OPERATING BUDGET

The 2025 budget and capital improvement plan will help us improve critical infrastructure, advance economic opportunity for local communities and businesses, improve service at our facilities, support global climate resilience, and invest in local sustainability initiatives and community programs.

The Port is focused on maintaining operations, investing in the workforce, and incorporating equity in budgeting while adjusting to economic uncertainties, ongoing inflation, changes in the labor market, and impacts of climate change.

The Port's Equity in Budgeting Playbook integrates explicit considerations of racial equity into policies, practices, programs, and ultimately, departmental budgets. Using this tool helps develop strategies and actions that reduce inequities, with a particular focus on racial inequities, and improve success for everyone. Port created a definition of "equity spending," which is used to measure how the organization invests in staff, communities, businesses, and projects and programs that advance equity, diversity, and inclusion. Using this definition to evaluate the budget provides a better understanding of how investments contribute to equity goals, and ensures transparency and accountability about the use of public resources to advance equity.

2025 Operating Budget Summary

- Total operating revenues: **\$1.1 billion; \$96.5 million or 9.4 percent** above the 2024 budget
- Total operating expenses: **\$678.3 million; \$60.9 million or 9.9 percent** above the 2024 budget
- Net operating income before depreciation: **\$441.3 million; \$35.6 million or 8.8 percent** above the 2024 budget

The 2025 budget also includes:

- \$22.7 million in total expenditures for environmental stewardship
- \$20.4 million in expenditures on 16 community programs
- \$2.2 million to promote and support statewide tourism initiatives
- \$2.0 million added to the 2025 budget to improve customer experience at SEA



Related Links



Who Pays for SEA Airport?

<https://www.portseattle.org/blog/who-pays-sea-airport>



How Is the Port Funded?

<https://www.portseattle.org/blog/how-port-funded>



2025 Budget

<https://www.portseattle.org/news/port-seattle-commission-passes-2025-budget>



Equity in Budgeting

<https://www.portseattle.org/programs/equity-budgeting>





AVIATION DIVISION

The airport has facilities for commercial passengers, air cargo, general aviation, and aircraft maintenance on a site of approximately 2,800 acres. Major airport facilities include the Main Terminal, the S and N Concourses, a parking garage, and a consolidated rental car facility.

About the Division

- SEA is a top 11 U.S. airport serving 52.6 million passengers in 2024
- Thirty-six airlines serve 93 non-stop domestic and 33 international destinations

Community Benefits

- Generates 151,400 jobs, including 87,300 direct jobs
- Over \$3.6 billion in direct earnings
- Over \$22.5 billion in business revenues

2025 Major Budget Initiatives

- Implement new Signatory Lease and Operating Agreement (SLOA) agreement with airlines
- Continue with airline realignment project to optimize the use of FIS-accessible gates on Concourse A
- Improve customer experience by augmenting consolidated contract support services
- Continue with the Part 150 noise and land use compatibility study
- Continue with the accelerated home insulation noise program
- Increase partner participation in Allies Against Human Trafficking initiative
- Expand Upgrade SEA capital projects communication program
- Achieve 2025 milestones for priority capital projects, planning studies, and asset management
- Focus on employee engagement initiatives to attract and retain high quality employees
- Ensure SEA provides a safe and seamless travel experience for FIFA 2026 World Cup Tournament visitors



Related Links



Upgrade SEA

<https://youtu.be/RxOPttWmmiM>



Sustainable Airport Master Plan

<https://www.portseattle.org/plans/sustainable-airport-master-plan-samp>



SEA Gateway Project

<https://www.portseattle.org/projects/sea-gateway-project>





MARITIME DIVISION

The Maritime Division includes the following business groups: Cruise Operations, Recreational Boating, Fishing and Commercial Operations, a Grain Terminal, and Seaport Real Estate portfolio. Additionally, the division includes service groups such as Maritime Marketing, Security, Marine Maintenance, Seaport Finance, and Waterfront Project Management.

About the Division

- Operates Fishermen's Terminal for small to mid-sized Fishing and Commercial vessels
- Operates Terminal 91 for mid to large-sized Fishing and Commercial vessels
- Operates one grain terminal and several smaller piers and moorage facilities
- Operates 5 public marinas with over 1,500 slips for moorage and services
- Operates two cruise terminals and three cruise ship berths; all shore power equipped
- Operates Seaport Real Estate Portfolios

Community Benefits

- Port-related fishing activity generates 11,300 jobs and \$1.4 billion in business revenues
- Each cruise season generates \$900M in Economic Impact to the region
- Other business (includes industrial and non-industrial) activities generated 8,400 jobs and \$1.6 billion in business revenues

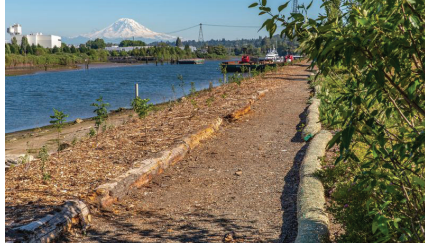
2025 Major Budget Initiatives

- Support long-term sustainable financial picture for Maritime Division
- Institute structure and resources for strong project delivery
- Continue to build Maritime Planning Department
- Advance Green Corridor initiative
- Finalize and begin implementing Parks Management Strategy
- Expand shore power
- Develop and implement Sustainable Fleet Strategy
- Continue to advance maritime diversity in hiring strategy to encourage the next generation of maritime industry workers
- Provide contracting opportunities for WMBE and small businesses
- Incorporate new Green Leasing language in all maritime and economic development division leases
- Maintain 90% occupancy in Portfolio Asset Management properties
- Advance the hybrid workplace and shepherd capital improvement projects at Pier 69 Headquarters





Related Links



Green Leasing Agreements on Seattle's Waterfront

<https://www.portseattle.org/blog/agree-green-leasing-agreements-seattles-waterfront>



Stand-out Features of the Arctic Fjord

<https://www.portseattle.org/blog/bigger-faster-safer-stand-out-features-arctic-fjord>



Cruise Green Corridor

<https://www.portseattle.org/blog/pnw2alaska-green-corridor-sets-new-bar-maritime-sustainability>





ECONOMIC DEVELOPMENT DIVISION

The Economic Development Division is comprised of three business and service groups: Real Estate Development and Planning, Diversity and Contracting, and Tourism.

About the Division

- Redevelops Port properties and further evaluates strategic acquisitions and partnerships
- Promotes tourism and economic development for the region and state
- Supports maritime and innovation initiatives across the Port

Community Benefits

- Provides Economic Development Partnership Grants to communities throughout the state
- Supports Small and Women and Minority-owned Business Enterprises (WMBE) for the region

2025 Major Budget Initiatives

- Implement new five-year Women- and Minority-Owned Businesses (WMBE) utilization goals to reduce barriers
- Establish and support the Federal Disadvantaged Business Enterprise (DBE) program at SEA and Maritime
- Provide PortGen technical assistance seminars and accelerator programs to entrepreneurs and small businesses
- Support Community Business Connector and Duwamish Community Equity Partners' economic development initiatives
- Advance Regional Economic Development through partnership grants
- Work with State of Washington Tourism and Visit Seattle to promote destination in global tourism industry
- Continue to support responsible tourism practices and programs throughout Washington's tourism industry
- Enhance the efforts of regional tourism partners through Tourism Marketing Support Program grants
- Redevelop Port properties and manage Maritime Innovation Center construction





Related Links



Responsible Tourism

<https://www.portseattle.org/blog/what-responsible-travel>



PortGen Events

<https://www.portseattle.org/page/diversity-contracting-training-and-outreach>



Maritime Capital Projects

<https://www.portseattle.org/Maritime-and-Economic-Development-Capital-Projects>





ENVIRONMENT AND SUSTAINABILITY

The Port of Seattle targets its investments and programs to protect our natural resources and fulfill its goal of becoming the greenest and most energy-efficient port in North America. As environmental stewards, the Port embraces its responsibility to its constituents, to the livability of this region, and to the future. The Port has a comprehensive Environmental and Sustainability Program that includes decarbonization, sound insulation and noise abatement, wetlands and habitat restoration, waste reduction and recycling, water quality improvement and water conservation, stormwater management, hazardous materials management, contaminated site cleanup, and energy conservation.

Environmental Legacy Fund

The Port is committed to its role in cleaning up historical industrial pollution resulting from past owners' operation on property the Port has purchased. The Port has demonstrated this commitment by continuing to complete remediation projects addressing contamination. Cleanup work improves water and habitat quality, bolsters salmon and marine mammal recovery, and makes shorelines safer for people and wildlife. In fact, the Port has gained national and international recognition for its innovative and community-centered approaches.

Commission adopted Order 2023-15 that establishes a new Environmental Legacy Fund with an initial deposit of \$30 million in property tax levy revenues. The fund will be used to invest in research, investigation, design, and cleanup actions. Some costs may be covered by responsible parties, grants, and insurance.

Key Functions

Building a Sustainable and Resilient Port

- Establish the Port as a premier regional agency to attract clean transportation fuels
- Reduce emissions, waste, and other environmental effects from Port operations
- Build Port's influence in state, national, and international environmental policy
- Deliver permitting and regulatory compliance to ensure sustainable and resilient port operations and infrastructure
- Implement leading edge programs to steward our land and water resources, remediate contaminated properties, manage stormwater systems and runoff, and manage noise and sound insulation programs
- Engage communities, focus on environmental justice, and increase partnerships with stakeholders

2025 Major Budget Initiatives

- Advance maritime and aviation decarbonization and clean fuel initiatives
 - Complete e-methanol study as part of the PNW2AK Cruise Green Corridor
- Advocate for state and national policies supporting environmental issues
- Finalize SAMP NTP environmental reviews
- Conduct Part 150 study and sound insulation repair and replace pilot program
- Continue collaboration to address resiliency issues for the Seattle Waterfront
- Continue kelp research in partnership with the Seattle Aquarium and other agencies
- Prioritize the cleanup of contaminated sites and restoring and monitoring vital habitats
 - Improve energy efficiency across Port properties and operations
- Research embodied carbon and application of sustainable building requirements for capital projects
- Maintain efforts to address and reduce PFAS at SEA Airport



Related Links



Environmental Legacy Fund

<https://www.portseattle.org/news/new-environmental-legacy-fund-builds-reserve-future-cleanups>



SEA Leads the Transition to PFAS-free Firefighting Foam at Airports Nationwide

<https://www.portseattle.org/news/sea-leads-transition-pfas-free-firefighting-foam-airports-nationwide>



Forging a Green Future Step by Innovative Step

<https://www.portseattle.org/blog/2023-forging-green-future-step-innovative-step>





NORTHWEST SEAPORT ALLIANCE

The Northwest Seaport Alliance (NWSA) is a joint venture between the Port of Seattle and the Port of Tacoma. Established in 2015, the Alliance unifies the two ports' marine cargo terminal investments, operations, planning, and marketing to strengthen the competitiveness of the Puget Sound gateway.

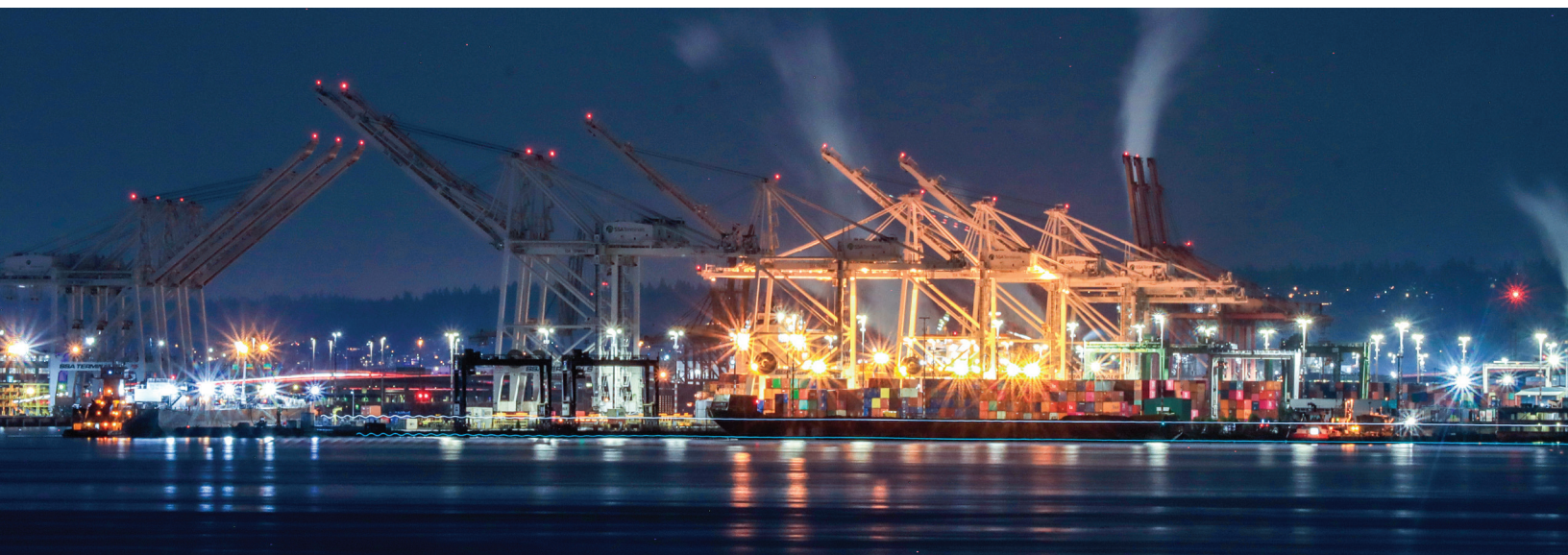
The net income from the NWSA is distributed evenly between the two home ports. The Port of Seattle's 2025 distributable revenue is expected to be \$58.3 million, which is the largest source of non-airport revenue. It is included as operating revenue in the Port-wide financial statements.

The ports also share equally in NWSA capital investments; the Port of Seattle's share for 2025 is anticipated to be \$75.0 million for 2025 and \$210.0 million for the next five years.

The five-year NWSA Capital Improvement Plan (CIP) focuses on both strategic and maintenance projects that include:

- Completion of improvements at Terminal 5
- Design shore power at Terminal 18, Washington United Terminals, and Pierce County Terminal
- Husky terminal expansion
- Ongoing maintenance of facilities
- Clean air and stormwater investments
- Asset preservation projects such as paving and fender repairs
- Maintenance dredging at multiple terminals at Seattle and Tacoma harbors

The Port of Seattle partnered with the NWSA to develop and advance efforts that support the Northwest Ports Clean Air Strategy towards decarbonizing the drayage sector, which serves both Seattle and Tacoma harbors. The 2021-2025 Northwest Ports Clean Air Implementation Plan sets the vision for phasing out emissions of diesel particulate matter and greenhouse gases for ports of Seattle, Tacoma, and Vancouver.



Related Links



Northwest Seaport Alliance
<https://www.nwseaportalliance.com/>



Northwest Ports Clean Air Strategy
<https://www.portseattle.org/page/northwest-ports-clean-air-strategy>





CAPITAL SPENDING 2025-2029

The total capital budget for 2025 is \$1.2 billion and the five-year Capital Improvement Program is \$5.6 billion. This reflects the Port's continuing commitment to promote regional economic vitality through investments in the development, expansion, and renewal of Port facilities to support the strategies and objectives outlined in the Port's Century Agenda and five-year plan for each division.

Major Capital Projects:

- SEA Baggage Optimization
- SEA Gateway Project
- SEA C Concourse Expansion
- SEA S Concourse Evolution
- SEA Checkpoint 1 Relocation
- SEA Roadway Improvements
- SEA Airfield Pavement Replacement
- Terminal 91 Berths 6 and 8 Redevelopment
- Terminal 91 Uplands Development
- Pier 90/91 Dock Rehabilitation
- Fishermen's Terminal (FT) Northwest Dock Improvements
- Fishermen's Terminal Maritime Innovation Center (MInC)
- Pier 69 Concrete Dock Rehabilitation



Related Links



Upgrade SEA

<https://www.portseattle.org/UpgradeSEA>



Maritime Capital Projects

<https://www.portseattle.org/Maritime-and-Economic-Development-Capital-Projects>

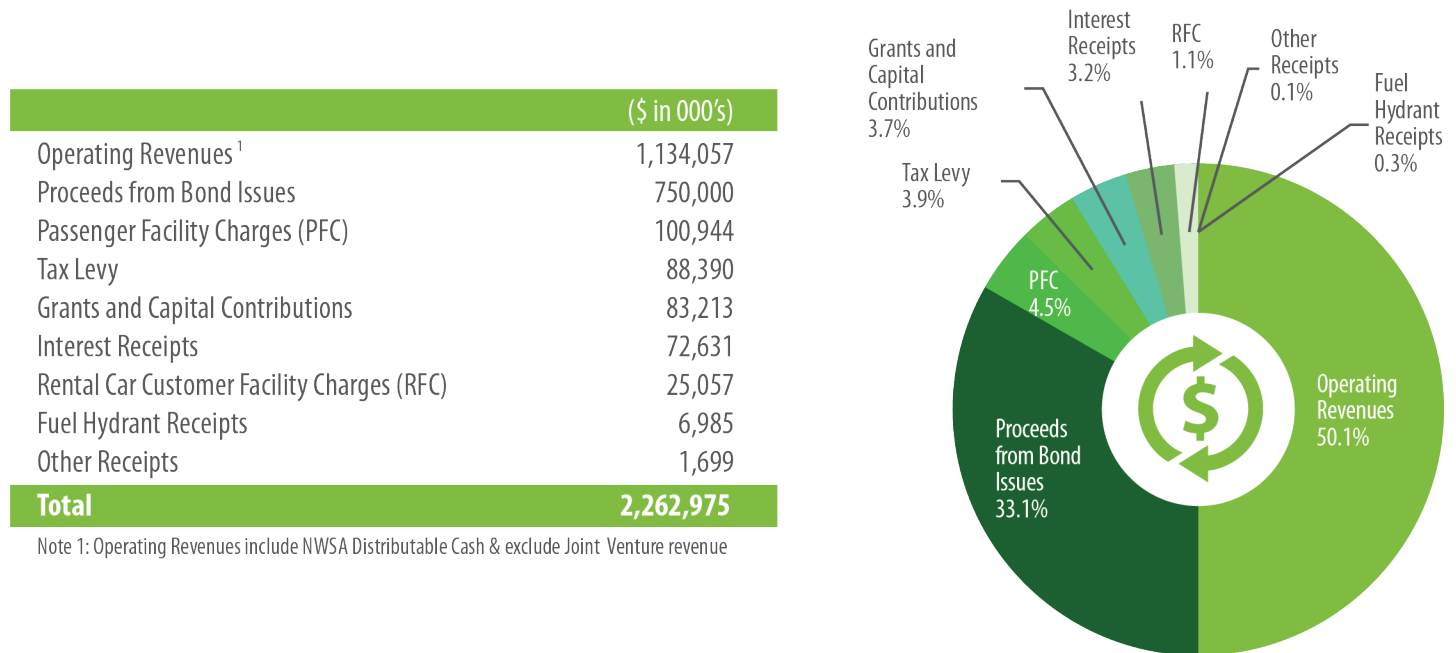




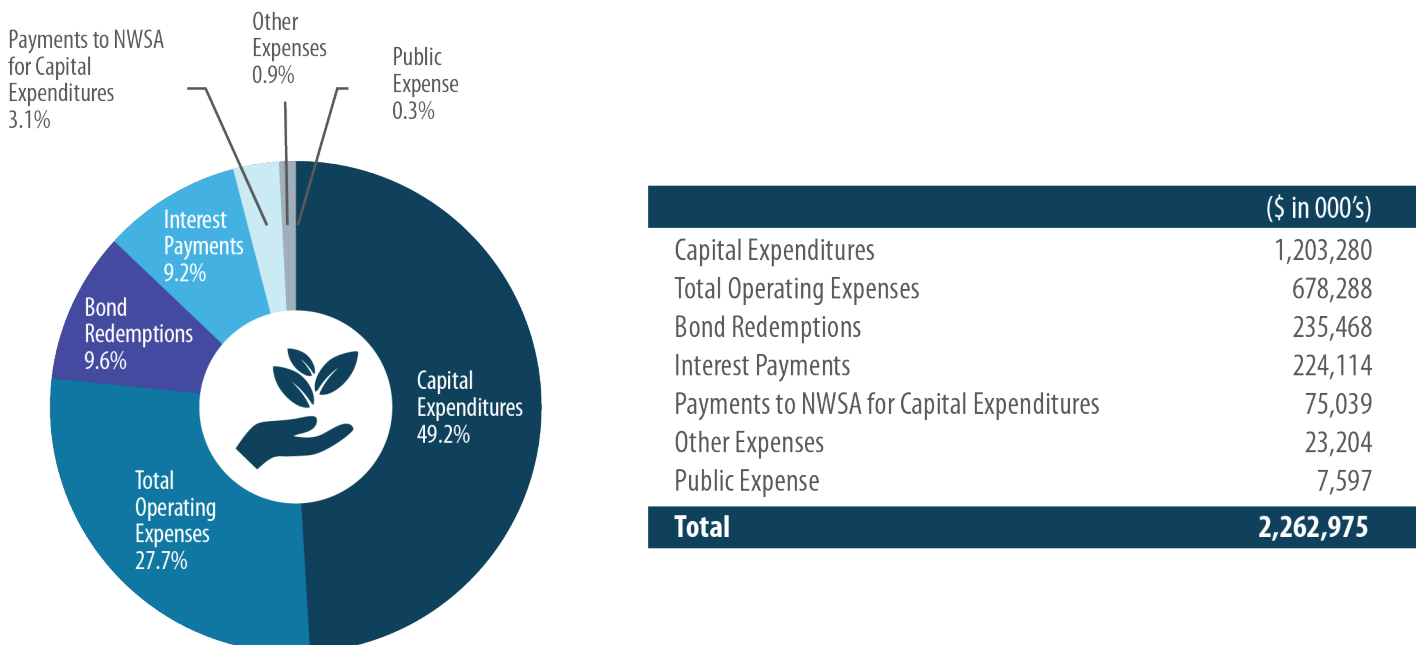
SOURCES AND USE OF FUNDS

More than half of the Port's funding comes from operating revenues from airport, maritime, real estate lines of businesses, and NWSA distributable cash. These funds allow the Port to invest in infrastructure and support initiatives that advance workforce development, promote tourism, protect the environment, and provide resources to local communities in an equitable manner.

Sources of Funds:



Uses of Funds:





HAPPY 75TH BIRTHDAY TO SEA AIRPORT

SEA Airport was dedicated on Monday July 9, 1949 and the celebration drew more than 30,000 people to celebrate the construction of a modern new administration building, passenger terminal, and the official naming of Seattle-Tacoma International Airport. A four-story, 234,000 square foot office and terminal complex replaced the makeshift World War II-era buildings that first served SEA Airport's first airline passengers.

Celebrate the airport's 75th birthday with photos, stories from travelers throughout the years, and a decade-by-decade recap and music playlists.



75th Anniversary Web page

<https://www.portseattle.org/page/happy-75th-birthday-sea>



Seattle-Tacoma International Airport Kicks Off 75th Anniversary After Near Record Volumes in 2023

<https://www.portseattle.org/news/seattle-tacoma-international-airport-kicks-75th-anniversary-after-near-record-volumes-2023>





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