

# Recap 2024

## 2025-2026 Funding Cycle

### Port of Seattle

#### Economic Development City Partnership Program



# Background

## Original Premise

- Non-competitive city funding program started in 2016 to support local and regional economic development
- The Port found **there were few resources available to fund local economic development projects. This remains to be the case in this economic and political climate.**
- While City partners did have some economic development resources, they were very limited and often did not allow cities to undertake pilot programs or longer-term initiatives.

## Program Parameters

- **Port of Seattle provides funding to cities based on per capita formula.** Cities receive a minimum of \$10,000 and maximum funding is capped at \$60,000 (ex. Normandy Park = \$10,000, Federal Way = \$60,000.)
- Cities develop appropriate economic development projects that tie to Port business interests
- **Cities must provide 50 percent match for Port funding** (can include in-kind resources).

# 2024 Funding Cycle

Project Type	Port Funding	% of Port Funding	City Match	Total Investment (Port Funds + Match)
Small Business Technical Assistance	\$282,227	36.5%	\$184,398	\$466,625
Buy Local/ Placemaking	\$201,055	26%	\$169,679	\$370,734
Business Attraction	\$83,237	10%	\$52,797	\$136,034
Plans/Custom Projects	\$75,100	9%	\$33,670	\$108,770
Tourism	\$63,263	8%	\$ 65,041	\$ 128,305
Workforce Development	\$60,000	8%	\$91,000	\$115,700
Business Retention/Expansion	\$9,169	1%	\$4,584	\$13,754
Total	\$ 804,052	100%	\$637,211	\$1,441,263

**27 Cities  
Participated**

**Funds Distributed  
= \$804,052**

**City Match Funds  
= \$637,211**

**Total Investments  
= \$1,441,263**

# Small Business Assistance Impacts



**400 Businesses  
Surveyed**



**900+ Business  
Assisted, 600  
WMBE businesses  
assisted**



**413 business  
consultation  
hours provided**



**75 events hosted  
to support small  
businesses**



**\$1.1 million of  
funding secured  
for businesses**





# Buy Local/Placemaking Impacts



**27,000+  
ATTENDEES  
TO EVENTS**



**1,000+ BUSINESSES  
PARTICIPATED**



**160 WMBE  
PARTICIPATED**

## PRIDE 2024



**~\$33,000  
REVENUE  
GENERATED**



**15 EVENTS  
HOSTED**



**62,000  
MARKETING  
IMPRESSIONS**

# Tourism Impacts



**EVENTS GENERATED  
200,000+  
ATTENDEES**



**~300 BUSINESSES &  
~40 WMBES  
PARTICIPATED**



**9 MILLION  
MARKETING  
IMPRESSIONS**



**VISITORS FROM  
6+ COUNTRIES  
& 36 STATES**



**\$3,000+ ADMISSION  
TICKET SALES**



# 2025-2026 Funding

**Advance county-wide economic development initiatives in partnership with cities in King County.**

- Noncompetitive funding
- Cities can be awarded **\$10,000 - \$60,000 annually** (based on \$1 per capita formula)
- **Cities must provide 50% match** (up to 25% monetary match and 25% in-kind resources match)
- **Exception:** Smaller cities receiving Port funds of \$10,000, may use in-kind resources to supplement their match requirements.

EX. If the request is for \$10,000 in Port funds, 50 percent of the match may be from in-kind resources (i.e. staff time) of \$5,000.

**Cities may request funding for the two-years via one application.**

Funding does not have to be spent evenly between the years.



# 2025 – 2026 Focus Areas

**Stronger emphasis of supporting projects and initiatives focused on Port related industries, including:** Aviation, maritime, construction trades, and green jobs. Projects and initiatives should encourage utilization of the Port's infrastructure such as SEA Airport, cruise terminals, and cargo terminals.

**Project categories include:**

- Business Attraction
- Business Retention/Expansion
- Buy Local/Placemaking
- Export/Trade Assistance and Promotion **(NEW)**
- Small Business Technical Assistance
- Tourism
- Workforce Development
- Special Plans/Projects



# Burien

## Past Funded Projects

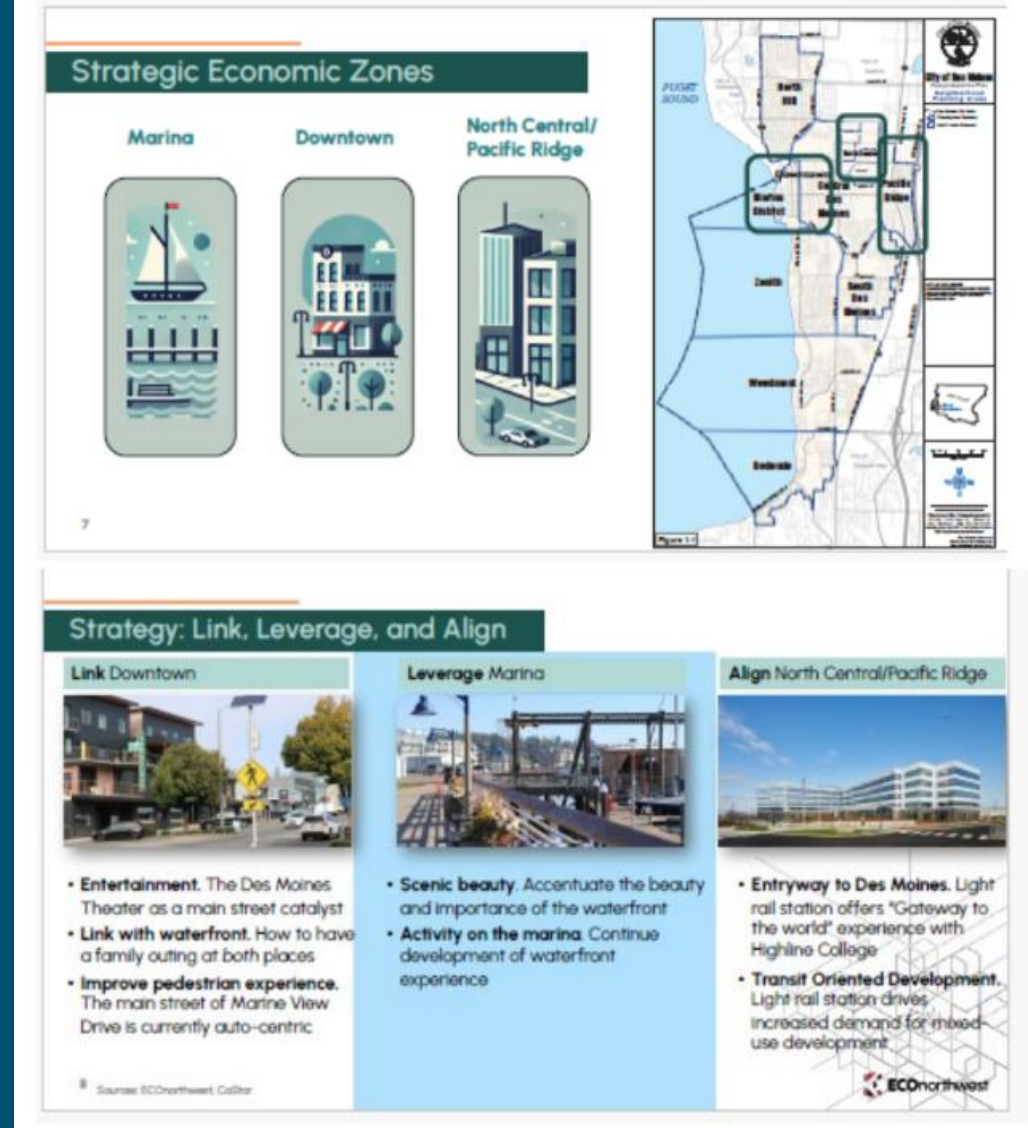
- Hotel Attraction Marketing Program
- Town Square Holiday Shopping and Support Program
- Small Business Development Center Assistance
- Business Survey
- ShopLocalBurien Marketing Campaign
- Urban League – Marketing Partnership with Youth and Small Business Owners



# Des Moines

## Past Funded Projects

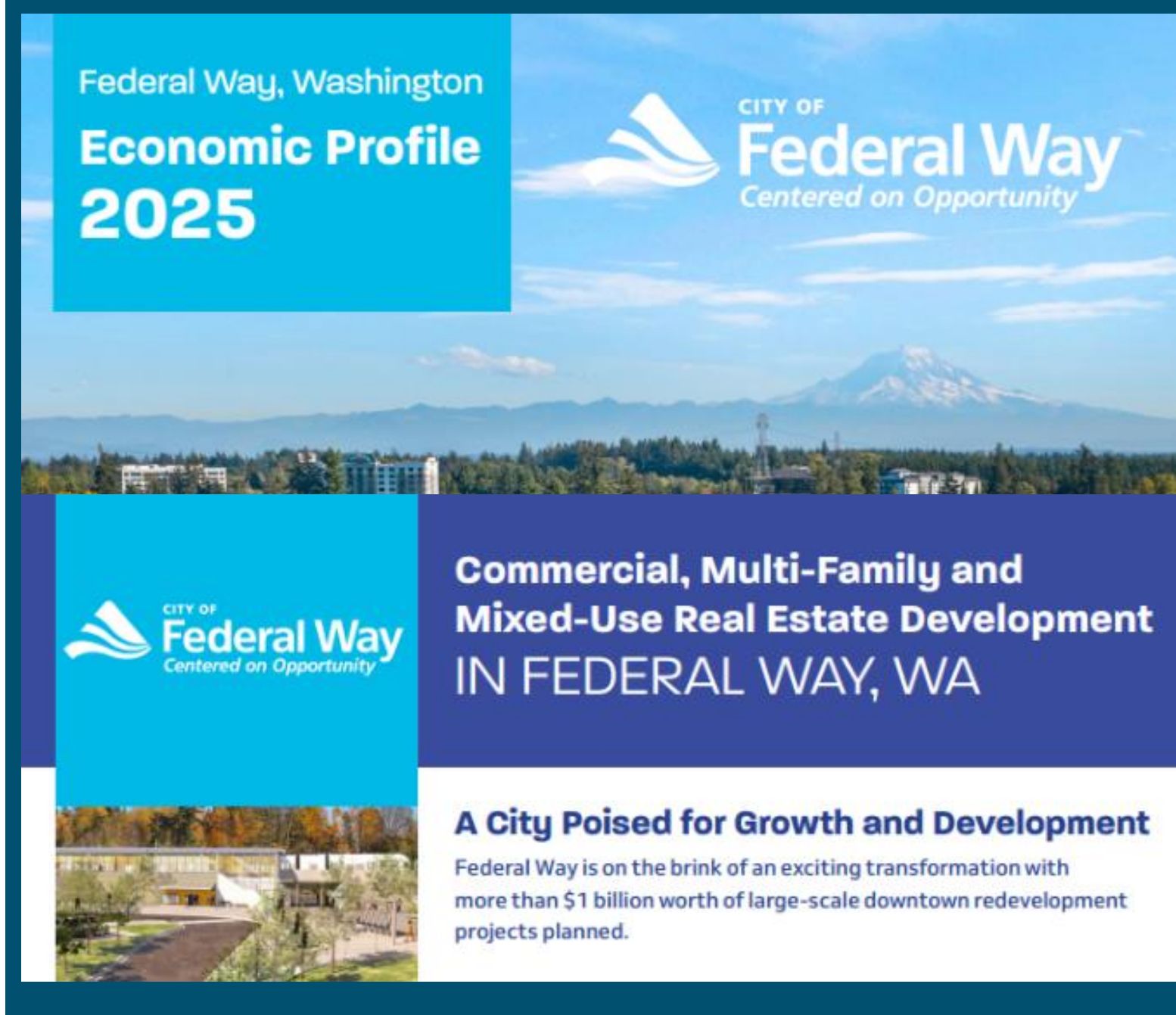
- Economic Development Element Planning
- Marketing Grants & Business Assistance During COVID-19
- EATS: Small Business Assistance
- Food Truck Pilot Program
- Website & Videos for Business Attraction
- Marina Redevelopment Plan



# Federal Way

## Past Funded Projects

- Business Outreach and Survey
- Business Attraction
- Photo Library of Assets
- Tourism Off-Season Marketing
- Tech Hub Action Plan





# Normandy Park

## Past Funded Projects

- Business Mixers & Small Business Assistance
- Economic Development Website and Ecotourism Event Marketing Videos
- Business Surveys





# SeaTac

## Past Funded Projects

- SeaTac Pop-up Markets
- Small Business Surveys
- Business Retention and Referrals during COVID-19
- Economic Development Website Update



# Tukwila

## Past Funded Projects

- Kent Valley WA
- Small Business Pop-up – Tukwila Culture and Fashion Show
- Experience Tukwila Campaign
- Economic Development Research and Marketing





# Timeline

Dates	Activity
April 2025	Application Open
Friday, August 15 at 3PM	Applications Due (applications accepted early and processed when received)
May – September 2025	Complete contract agreements
December 15, 2025	Submit 2025 invoices
November 15, 2026	Final Reports Due
December 15, 2026	Projects Completed and Invoices Due

# Questions?