

NOTICE OF PUBLIC HEARING

Notice is hereby given that a designated representative of the Port of Seattle (the “Port”) will hold an open public hearing on Tuesday July 1, 2025, starting at approximately 9:00 a.m. to be conducted via telephone conference call to consider a plan of finance consisting of one or more series of commercial paper obligations (the “Notes”) to be issued by the Port. The Notes will include exempt facility bonds to finance or refinance airport facilities under Section 142(a)(1) of the Internal Revenue Code of 1986, as amended (the “Code”), and docks and wharves under Section 142(a)(2) of Code (together, the “Projects”). This public hearing is being held as required by Section 147(f) of the Code.

Individuals may access the public hearing by dialing toll-free 1-833-209-2690, and entering Meeting ID 357124983# when prompted. You will be connected when the hearing begins.

The Projects will be located at or adjacent to the following list of facilities owned by the Port and operated by the Port, its tenants or the Northwest Seaport Alliance:

- (1) Terminal 18 at 2400 to 2900 11th Ave. S.W., Seattle, WA 98134, anticipated up to \$50,000,000.
- (2) Terminal 5 at 3200 West Marginal Way, Seattle, WA 98106, including adjacent waterways, anticipated up to \$50,000,000.
- (3) Terminal 91 (including property adjacent to Terminal 91) at 2001 W. Garfield St., Seattle, WA 98119, anticipated up to \$100,000,000.
- (4) Property situated at 1819 15th Avenue W., Seattle, WA 98119, anticipated up to \$10,000,000.
- (5) Terminal 25 South at 3225 East Marginal Way, Seattle, WA 98134, anticipated up to \$10,000,000.
- (6) Terminal 30 (inclusive of Pier 28) at 2431 East Marginal Way South, Seattle, WA 98134, anticipated up to \$10,000,000.
- (7) Terminals 46 at 401 Alaskan Way, Seattle, WA 98134, anticipated up to \$50,000,000.
- (8) Fisherman’s Terminal (including property adjacent to Fishermen’s Terminal) at 1735 West Thurman Avenue, Seattle, WA 98119, anticipated up to \$40,000,000.
- (9) Maritime Industrial Center at 2700 West Commodore Way, Seattle, WA 98199, anticipated up to \$10,000,000.
- (10) Terminal 86 Grain Terminal at 955 Alaskan Way W, Seattle, WA 98119, anticipated up to \$10,000,000.
- (11) Terminal 115 at 6020 to 6730 W. Marginal Way SW, Seattle, WA 98106, anticipated up to \$10,000,000.
- (12) Terminal 117 at 8700 Dallas Avenue, Seattle, WA 98108, anticipated up to \$10,000,000.

- (13) Pier 2 at 2900 SW Florida Street, Seattle, WA 98126, anticipated up to \$10,000,000.
- (14) Pier 17 at 1102 SW Massachusetts Street, Seattle, WA 98134, anticipated up to \$10,000,000.
- (15) Pier 16 at 1124 S.W. Massachusetts St., Seattle, WA 98134, anticipated up to \$10,000,000.
- (16) Terminal 106 at 7 South Nevada Street, Seattle, WA 98134, anticipated up to \$10,000,000.
- (17) Terminal 106 North at 3440 East Marginal Way South, Seattle 98134, anticipated up to \$10,000,000.
- (18) Terminal 104 at 3629 Duwamish Avenue South, Seattle, WA 98134, anticipated up to \$10,000,000.
- (19) Terminal 103 at 3838 West Marginal Way, Seattle, WA 98124, anticipated up to \$10,000,000.
- (20) Terminal 107 at 4700 West Marginal Way Southwest, Seattle, WA 98134, anticipated up to \$10,000,000.
- (21) Terminal 108 at East Marginal Way South at Diagonal Way S., Seattle, WA 98134, anticipated up to \$10,000,000.
- (22) Terminal 102 at 1317 SW Spokane Street, Seattle, WA 98134, anticipated up to \$10,000,000.
- (23) Salmon Bay Marina at 2100 Commodore Way, Seattle, WA 98199, anticipated up to \$10,000,000.
- (24) Shilshole Bay Marina at 7001 Seaview Ave. N.W., Seattle, WA 98107, anticipated up to \$10,000,000.
- (25) Bell St. Pier at 2201 Alaskan Way, Seattle, WA 98121, anticipated up to \$10,000,000.
- (26) Pier 66, including Uplands area, at 2200 Alaskan Way, Seattle, WA 98121, anticipated up to \$40,000,000.
- (27) Pier 69 at 2711 Alaskan Way, Seattle, WA 98121, anticipated up to \$10,000,000.
- (28) Terminal 10 Uplands at 2929 16th Avenue SW, Seattle WA 98134, anticipated up to \$10,000,000.
- (29) Pier 34 at 1727 Alaskan Way South, Seattle, WA 98134, anticipated up to \$10,000,000.
- (30) Terminal 4 at 1101 Port of Tacoma Road, Tacoma, WA 98421, anticipated up to \$10,000,000.
- (31) Property located at 25 South Horton Street, Seattle, WA 98134, anticipated up to \$10,000,000.

- (32) Bus maintenance facility located at 2585 South 194th Street, SeaTac, WA 98188, anticipated up to \$10,000,000.
- (33) Airport terminal and other improvements located at Seattle-Tacoma International Airport, 17801 International Boulevard South, SeaTac, WA 98158, which is owned and operated by the Port, anticipated up to \$200,000,000.
- (34) The SeaTac Office Center, at 18000 International Boulevard South, SeaTac, WA 98188, which is owned by the Port and will be operated by the Port or its tenants, anticipated up to \$120,000,000.

The Proceeds may also be used for Port technology projects including but not limited to the purchase, installation, and implementation of hardware and software to support business needs at any Port facilities.

Written comments prior to the hearing may be directed to the Port of Seattle, P.O. Box 1209, Seattle, Washington 98111, Attention: Executive Director.

Stephen P. Metruck
Executive Director, Port of Seattle