

**REPRESENTATION RELATED TO MUNICIPAL ADVISORY ENGAGEMENT WITH  
PIPER SANDLER & CO.**

**Dated: December 17, 2025**

The Port of Seattle (the “Port”) has retained Piper Sandler & Co. to, among other things, assist in evaluating advice received in connection with the issuance of municipal securities and derivative products related to municipal securities (as such terms are defined in the Municipal Advisor Rule (SEC Rule 15Ba1-1(d)(3)(vi)(B)) and the Securities Exchange Act of 1934, as amended (the Act)). The Port will rely on the advice of Piper Sandler & Co. with respect to any advice you may provide relating to such matters. For purposes of this certificate, “reliance” means that we will seek and consider the advice, analysis and perspective of the Piper Sandler & Co. but does not mean that we are assuming an obligation to follow that advice.

The individuals listed below are on our retained team at Piper Sandler & Co. We agree to provide you with notice of any changes to this team going forward, so you can verify their continuing independence from Piper Sandler & Co.

<b>Team Member</b>	<b>Supervisor</b>
• Richard Schober	Trevor Carlson
• Rob Shelley	Trevor Carlson
• Roma Gadhiwala	Trevor Carlson
• Tyler Benson	Trevor Carlson
• Christian Powell	Trevor Carlson
• Cameron McCaw	Trevor Carlson
• John Coan	Jeremy Gerber
• Eric Golynsky	Jeremy Gerber
• Dan Gangwish	Dennis McGuire
• Tom LaFleur	Jeremy Gerber
• Mark Lee	Kyle Javes
• Joanna Brody	Kyle Javes
• Kristian Gottman	Kyle Javes

Piper Sandler & Co. is currently registered with the Securities and Exchange Commission as a Municipal Advisor.

Unless we provide you with a representation to the contrary, you may continue to rely on this letter until December 31, 2026.

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