

**PORT OF SEATTLE  
RESOLUTION NO. 3843**

**A RESOLUTION** of the Port Commission of the Port of Seattle repealing and replacing Resolution No. 3476, and amending Exhibit B to Resolution No. 3748, the Port of Seattle Statement of Investment Policy.

**WHEREAS**, pursuant to RCW 53.36.01, on December 11, 2001, the Port Commission of the Port of Seattle adopted Resolution No. 3476, appointing the Chief Financial Officer as Port Treasurer; and naming Daniel R. Thomas, the then Chief Financial Officer; and

**WHEREAS**, Resolution No. 3476 provides for a bond in the amount of \$750,000.00 to protect the Port against loss; and

**WHEREAS**, Exhibit B to Resolution No. 3748, the Port of Seattle Statement of Investment Policy designated Port of Seattle, Dan Thomas, Chief Financial Officer as the "authorized individual."

**NOW, THEREFORE, BE IT RESOLVED**, by the Port Commission of the Port of Seattle, as follows:

**SECTION 1.** Resolution No. 3476 is hereby repealed.

**SECTION 2.** The Port Commission hereby designates—the Port's Chief Financial Officer, their successor in function, or their delegate having experience in treasury operations to act as the Port Treasurer. The Port Treasurer shall perform all functions identified by law as those to be performed by the "treasurer" of the Port, including, but not necessarily limited to, maintaining custody of Port funds (through a qualified public depository) and investment of fund balances .

**SECTION 3.** The Treasurer of the Port shall provide a bond, or insurance in lieu of a bond issued by a surety or insurance company authorized to do business in the State of Washington, in an amount equal to \$1,000,000.00 in order to protect against loss. The cost of the surety bond or insurance shall be paid by the Port. The amount and terms of the surety bond or insurance policy shall be reviewed each year by the Port Commission for adequacy and size.

**SECTION 4.** The Chief Financial Officer, in the capacity of Treasurer, further, is authorized to make interfund transfers between funds held and maintained by the Port.

**SECTION 5.** Exhibit B to Resolution No. 3748 the Port of Seattle Statement of Investment Policy shall be updated to designate the “authorized individual” as the Port of Seattle's Chief Financial Officer, their successor in function, or their delegate having experience in treasury operations.

**SECTION 6.** This Resolution shall become effective immediately upon its adoption and approval by a majority vote of the Port Commission.

**ADOPTED** by the Port of Seattle Commission at a duly noticed public meeting thereof, held this 9 day of December, 2025, and duly authenticated in open session by the signatures of the commissioners voting in favor thereof and the seal of the Commission.



Handwritten signatures of five commissioners are shown, each on a separate horizontal line. The signatures are in blue ink and appear to be: 1. A signature that looks like "M. J. H." 2. A signature that looks like "Sam H." 3. A signature that looks like "John H." 4. A signature that looks like "John H." 5. A signature that looks like "H. H."

Port of Seattle Commission

**EXHIBIT B TO RESOLUTION NO. 3748**

RESOLUTION AUTHORIZING INVESTMENT  
OF PORT OF SEATTLE MONIES IN THE  
LOCAL GOVERNMENT INVESTMENT POOL

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WHEREAS, pursuant to Chapter 294, Laws of 1986, the Legislature created a trust fund to be known as the public funds investment account (commonly referred to as the Local Government Investment Pool (LGIP)) for the contribution and withdrawal of money by an authorized governmental entity for purposes of investment by the Office of the State Treasurer; and

WHEREAS, from time to time it may be advantageous to the authorized governmental entity, **PORT OF SEATTLE**, the "governmental entity", to contribute funds available for investment in the LGIP; and

WHEREAS, the investment strategy for the LGIP is set forth in its policies and procedures; and

WHEREAS, any contributions or withdrawals to or from the LGIP made on behalf of the governmental entity shall be first duly authorized by the **Port of Seattle Commission**, the "governing body" or any designee of the governing body pursuant to this resolution, or a subsequent resolution; and

WHEREAS the governmental entity will cause to be filed a certified copy of said resolution with the Office of the State Treasurer; and

WHEREAS the governing body and any designee appointed by the governing body with authority to contribute or withdraw funds of the governmental entity has received and read a copy of the prospectus and understands the risks and limitations of investing in the LGIP; and

WHEREAS, the governing body attests by the signature of its members that it is duly authorized and empowered to enter into this agreement, to direct the contribution or withdrawal of governmental entity monies, and to delegate certain authority to make adjustments to the incorporated transactional forms, to the individuals designated herein.

NOW THEREFORE, BE IT RESOLVED that the governing body does hereby authorize the contribution and withdrawal of governmental entity monies in the LGIP in the manner prescribed by law, rule, and prospectus.

BE IT FURTHER RESOLVED that the governing body has approved the Local Government Investment Pool Authorization Form (Form) as completed by **Treasury Manager** and incorporates said form into this resolution by reference and does hereby attest to its accuracy.

BE IT FURTHER RESOLVED that the governmental entity designates the Port Treasurer (the Chief Financial Officer, their successor in function, or their delegate having experience in treasury operations), the “authorized individual” to authorize all amendments, changes, or alterations to the Form or any other documentation including the designation of other individuals to make contributions and withdrawals on behalf of the governmental entity.

BE IT FURTHER RESOLVED that this delegation ends upon the written notice, by any method set forth in the prospectus, of the governing body that the authorized individual has been terminated or that his or her delegation has been revoked. The Office of the State Treasurer will rely solely on the governing body to provide notice of such revocation and is entitled to rely on the authorized individual’s instructions until such time as said notice has been provided.

BE IT FURTHER RESOLVED that the Form as incorporated into this resolution or hereafter amended by delegated authority, or any other documentation signed or otherwise approved by the authorized individual shall remain in effect after revocation of the authorized individual’s delegated authority, except to the extent that the authorized individual whose delegation has been terminated shall not be permitted to make further withdrawals or contributions to the LGIP on behalf of the governmental entity. No amendments, changes, or alterations shall be made to the Form or any other documentation until the entity passes a new resolution naming a new authorized individual; and

BE IT FURTHER RESOLVED that the governing body acknowledges that it has received, read, and understood the prospectus as provided by the Office of the State Treasurer. In addition, the governing body agrees that a copy of the prospectus will be provided to any person delegated or otherwise authorized to make contributions or withdrawals into or out of the LGIP and that said individuals will be required to read the prospectus prior to making any withdrawals or contributions or any further withdrawals or contributions if authorizations are already in place.

PASSED AND ADOPTED by the **Commission** of the **Port of Seattle**, State of Washington on this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

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Port of Seattle Commission