

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE SCHEDULE OF REVENUES AND EXPENDITURES**  
**For the Quarter Ending 12/31/2025**

	Aprv'd for Collection "Impose"	Aprv'd for Use "Use"
<b>Approved Applications</b>		
Application 1 (Amended)	27,911,096	27,911,096
Application 2 (Amended)	48,790,226	48,790,226
Application 3 (Amended)	292,882,278	292,882,278
Application 4 (Amended)	1,642,074,742	1,642,074,742
Application 7	155,720,118	155,720,118
Application 8	1,674,485,915	1,674,485,915
<b>Total Authority</b>	<b>3,841,864,375</b>	<b>3,841,864,375</b>
	<b>Current Quarter</b>	<b>Cumulative</b>
PFC Revenue Received	18,017,084	1,985,950,569
Interest Earned *	655,305	71,671,836
<b>Total - PFC Revenue Received</b>	<b>18,672,389</b>	<b>2,057,622,406</b>
<b>Application 1 Expenditures</b>	-	<b>27,911,096</b>
<b>Application 2 Expenditures</b>		<b>48,790,226</b>
Application 3 Expenditures	-	168,329,620
PFC Const Fund B Debt Service Pmts	-	76,890,266
Revenue Bond Fund Debt Service Pmts Offset	996,745	16,896,413
<b>Total Application 3 Expenditures</b>	<b>996,745</b>	<b>262,116,299</b>
Application 4 Expenditures	-	261,631,146
PFC Const Fund A Debt Service Pmts	-	183,242,812
PFC Const Fund B Debt Service Pmts	-	154,567,473
Revenue Bond Fund Debt Service Pmts Offset	35,308,660	541,046,682
<b>Total Application 4 Expenditures</b>	<b>35,308,660</b>	<b>1,140,488,113</b>
Application 7 Expenditures	-	30,000,000
Revenue Bond Fund Debt Service Pmts Offset	-	29,881,215
<b>Total Application 7 Expenditures</b>	-	<b>59,881,215</b>
Application 8 Expenditures	-	226,367,942
Revenue Bond Fund Debt Service Pmts Offset	63,694,595	246,609,202
<b>Total Application 8 Expenditures</b>	<b>63,694,595</b>	<b>472,977,144</b>
<b>Total Expenditures</b>	<b>100,000,000</b>	<b>2,012,164,093</b>
<b>Unliquidated Revenue</b>	<b>(81,327,611)</b>	<b>45,458,312</b>

\* Interest Earned is inclusive of interest earned on cash balances, interest charged to carriers for late PFC remittance, and proceeds from the sale of PFC funded assets.

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
*For the Quarter Ending 12/31/2025*

APPLICATION #93-01-C-00-SEA (1992-1993) - CLOSED

CHARGE EFFECTIVE DATE: 11/01/92

APPROVAL OF USE DATE: 11/02/92

Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
1) Airfield Taxiways	01/01/91 - 12/31/94	-	-	77,519	310,076	10,957,000	77,519	6,093,000	77,519
2) Runway Incursion Improvement	01/01/09 - 12/31/94	-	-	1,874,944	4,213,490	4,800,000	1,874,944	1,081,000	1,874,944
3) Runway 16L/34R Structural Overpass	01/01/91 - 12/31/94	-	-	6,490,774	25,958,024	22,410,000	6,489,506	6,623,000	6,489,506
4) Design For Rwy 16R/34L Rehabilitation	01/01/91 - 12/31/94	-	-	-	-	450,000	-	450,000	-
5) Sasa Planning & EIS	01/01/92 - 12/31/94	-	-	817,456	1,486,283	1,550,000	817,456	850,000	817,456
6) Security Improvements	01/01/91 - 12/31/95	-	-	2,913,900	11,736,738	8,192,000	13,725,368	2,505,000	2,913,900
7) Noise Remedy Programs	01/01/91 - 12/31/95	-	-	14,939,111	55,131,436	24,160,000	47,328,106	10,430,488	14,939,111
8) STS Improvements	01/01/92 - 12/31/94	-	-	142,392	142,392	160,000	142,392	160,000	142,392
9) Emergency Response Vehicle	01/01/92 - 12/31/95	-	-	655,000	681,666	655,000	675,000	655,000	655,000
<b>Total Application</b>			-	<b>27,911,096</b>	<b>99,660,105</b>	<b>73,334,000</b>	<b>71,130,291</b>	<b>28,847,488</b>	<b>27,909,828</b>

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
*For the Quarter Ending 12/31/2025*

APPLICATION #93-02-C-00-SEA (1994-1995) - CLOSED

CHARGE EFFECTIVE DATE: 02/01/94

APPROVAL OF USE DATE: 02/01/94

Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
1) Interconnecting Taxiways	01/01/93 - 12/31/95	-	-	6,588,604	20,854,017	16,690,000	22,481,000	4,172,500	6,588,604
2) Rwy 16R/34L Rehabilitation	01/01/93 - 12/31/95	-	-	-	-	13,000,000	-	2,800,000	-
3) Rwy Incursion/Electrical Upgrade	01/01/91 - 12/31/93	-	-	-	-	340,000	-	85,000	-
4) Rwy 16L/34R Safety Area Expansion	01/01/94 - 12/31/96	-	-	879,782	4,079,344	13,026,000	9,414,000	3,257,000	1,235,000
5) Taxiway Stop Bar System	01/01/94 - 12/31/95	-	-	-	-	3,200,000	-	800,000	-
6) Residential Sound Insulation	01/01/93 - 12/31/97	-	-	16,134,627	54,446,972	40,000,000	49,500,000	22,377,000	20,050,000
7) Residential Sound Insulation Ph-8	01/01/95 - 12/31/95	-	-	153,212	1,021,412	1,215,000	13,014,000	304,000	153,212
8) Pax Terminal Apron Replacement	01/01/94 - 12/31/95	-	-	9,882,804	10,246,668	6,000,000	10,949,000	6,000,000	10,949,000
9) Comprehensive Dev. Plan/3Rd Rwy EIS	01/01/93 - 09/30/99	-	-	14,617,624	15,474,185	6,000,000	9,111,000	6,000,000	9,111,000
10) ARFF Vehicle	01/01/95 - 12/31/97	-	-	422,507	444,744	450,000	450,000	450,000	450,000
11) Des Moines Creek Relocation-Design	01/01/94 - 12/31/97	-	-	-	-	250,000	250,000	250,000	250,000
12) Vacuum Style Rwy Sweeper	01/01/94 - 12/31/95	-	-	111,066	116,911	135,000	125,000	135,000	125,000
13) STS Elevator Additions	01/01/94 - 12/31/95	-	-	-	-	870,000	-	870,000	-
<b>Total Application</b>		-	-	<b>48,790,226</b>	<b>106,684,253</b>	<b>101,176,000</b>	<b>115,294,000</b>	<b>47,500,500</b>	<b>48,911,816</b>

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
**For the Quarter Ending 12/31/2025**

APPLICATION #95-03-C-03-SEA (1996-2035, as amended)

CHARGE EXPIRATION DATE: 03/01/2003

INITIAL APPROVAL OF USE DATE: 01/01/96

Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
1) Terminal Apron Improvements	01/01/96 - 05/31/03	-	-	10,758,682	14,258,681	15,000,000	25,502,489	10,758,682	10,758,682
2) Emergency Power Generator	06/01/94 - 06/30/98	-	-	3,375,000	5,512,018	2,700,000	5,579,108	3,375,000	3,375,000
3) Electrical System Power Upgrade	05/01/94 - 06/30/07	-	-	16,453,739	16,952,017	23,199,000	88,160,362	16,453,739	16,453,739
4) Noise Programs	01/01/96 - 04/30/03	-	-	43,000,000	50,085,405	108,000,000	61,593,689	43,000,000	43,000,000
5) Runway 16R Rehabilitation	01/01/96 - 12/31/02	-	-	914,061	5,049,826	3,000,000	27,713,967	914,061	914,061
6) Arff Training Facility	01/01/96 - 12/31/98	-	-	1,449,796	6,112,382	7,596,331	6,880,689	1,449,796	1,449,796
7) Safety Area Improvements 16L/16R	01/01/96 - 09/30/04	-	-	8,500,000	13,161,968	34,000,000	29,638,485	8,500,000	8,500,000
Pay As You Go	01/01/97 - 12/31/06	-	-	83,878,342	134,175,166	120,914,000	159,888,642	83,878,342	83,878,342
PFC Bond Debt Service	12/01/98 - 12/31/16	-	-	76,890,266	76,890,266	108,217,000	75,581,819	75,581,819	75,581,819
Rev Bond Debt Service Offset	04/01/09 - 12/31/31	996,745	996,745	16,896,413	16,896,413	-	48,970,839	48,970,839	48,970,839
8) Passenger Conveyance Sys (STS)		996,745	996,745	177,665,021	227,961,845	229,131,000	284,441,300	208,431,000	208,431,000
<b>Total Application</b>		<b>996,745</b>	<b>996,745</b>	<b>262,116,299</b>	<b>339,094,142</b>	<b>422,626,331</b>	<b>529,510,089</b>	<b>292,882,278</b>	<b>292,882,278</b>

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
**For the Quarter Ending 12/31/2025**

APPLICATION #98-04-C-07-SEA (1998-2035, as amended)

CHARGE EXPIRATION DATE: 01/01/2027

INITIAL APPROVAL OF USE DATE: 06/24/98

Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
Pay As You Go	07/31/95 - 06/30/11	-	-	109,018,823	572,331,798	785,076,000	943,658,910	138,716,279	138,716,279
PFC Bond Debt Service	12/01/98 - 12/31/23	-	-	183,242,812	183,242,812	-	244,405,720	244,405,720	244,405,720
Rev Bond Debt Service Offset	10/01/08 - 12/31/35	31,148,658	31,148,658	439,712,473	408,563,815	-	754,154,316	754,154,316	754,154,316
<b>1) Third Runway</b>		<b>31,148,658</b>	<b>31,148,658</b>	<b>731,974,109</b>	<b>1,164,138,426</b>	<b>785,076,000</b>	<b>1,942,218,946</b>	<b>1,137,276,315</b>	<b>1,137,276,315</b>
Pay As You Go	01/01/96 - 12/31/05	-	-	41,534,975	155,199,365	374,978,000	426,666,385	41,534,974	41,534,974
PFC Bond Debt Service	12/01/98 - 12/31/16	-	-	154,567,473	154,567,473	-	186,430,329	186,430,329	186,430,329
Rev Bond Debt Service Offset	04/01/08 - 12/31/35	4,160,002	4,160,002	101,334,208	97,174,206	-	162,461,097	162,461,097	162,461,097
<b>2) South Terminal Expansion (Step)</b>		<b>4,160,002</b>	<b>4,160,002</b>	<b>297,436,656</b>	<b>406,941,044</b>	<b>374,978,000</b>	<b>775,557,811</b>	<b>390,426,400</b>	<b>390,426,400</b>
<b>3) Access Roadway Improvements</b>	<b>01/01/96 - 12/31/08</b>		-	<b>24,165,263</b>	<b>24,165,263</b>	<b>21,750,000</b>	<b>86,586,521</b>	<b>24,165,263</b>	<b>24,165,263</b>
<b>4) Security System Upgrade</b>	<b>01/01/98 - 06/30/04</b>	-	-	<b>12,303,000</b>	<b>14,033,671</b>	<b>15,252,000</b>	<b>32,264,979</b>	<b>12,303,000</b>	<b>12,303,000</b>
<b>5) Airfield Pavement &amp; Infrastruct</b>	<b>01/01/96 - 03/31/09</b>	-	-	<b>27,903,764</b>	<b>33,071,596</b>	<b>45,592,000</b>	<b>49,828,090</b>	<b>27,903,764</b>	<b>27,903,764</b>
<b>6) Noise Remedy Program</b>	<b>01/01/98 - 12/31/20</b>	-	-	<b>46,705,321</b>	<b>129,166,659</b>	<b>137,800,000</b>	<b>203,495,110</b>	<b>50,000,000</b>	<b>50,000,000</b>
<b>Total Application</b>		<b>35,308,660</b>	<b>35,308,660</b>	<b>1,140,488,113</b>	<b>1,771,516,659</b>	<b>1,380,448,000</b>	<b>3,089,951,457</b>	<b>1,642,074,742</b>	<b>1,642,074,742</b>

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
*For the Quarter Ending 12/31/2025*

APPLICATION #11-07-C-00-SEA (2002-2035)			CHARGE EXPIRATION DATE: 11/01/2028			INITIAL APPROVAL OF USE DATE: 10/21/11			
Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
Pay As You Go	01/01/02 - 12/31/09	-	-	30,000,000	252,854,180	422,582,916	326,333,052	59,470,254	59,470,254
Rev Bond Debt Service Offset	01/01/12 - 12/31/35	-	-	29,881,215	29,881,215	-	96,249,864	96,249,864	96,249,864
1) In-Line Baggage System		-	-	59,881,215	282,735,395	422,582,916	422,582,916	155,720,118	155,720,118
<b>TOTAL APPLICATION</b>		-	-	59,881,215	282,735,395	422,582,916	422,582,916	155,720,118	155,720,118

**PORT OF SEATTLE**  
**SEATTLE-TACOMA INTERNATIONAL AIRPORT (SEA)**  
**PASSENGER FACILITY CHARGE PROGRAM ACTIVITY REPORT**  
**For the Quarter Ending 12/31/2025**

APPLICATION #17-08-C-00-SEA (2017-2043)

CHARGE EXPIRATION DATE: 01/01/2043

INITIAL APPROVAL OF USE DATE: 09/20/2017

Program Description	Schedule	PFC Funded	Qtly Eligible Expenditures	Cumulative PFC Funded Expenditures	Cumulative Eligible Expenditures	Original Project Budget (ROD/App)	Current Project Cost Estimate	Amount of PFC Approved for "Use" (incl. amendments)	Total Current PFC Cost Estimate
Pay As You Go	01/01/18 - 05/31/21	-	-	126,367,942	299,221,209	-	-	-	-
Rev Bond Debt Service Offset	11/01/19 - 01/01/43	28,425,693	28,425,693	72,938,868	44,513,176	953,841,234	953,841,234	600,994,115	600,994,115
<b>1) NSAT - Terminal Bldg &amp; Baggage Sys</b>		<b>28,425,693</b>	<b>28,425,693</b>	<b>199,306,810</b>	<b>343,734,385</b>	<b>953,841,234</b>	<b>953,841,234</b>	<b>600,994,115</b>	<b>600,994,115</b>
Pay As You Go		-	-	-	-	-	-	-	-
Rev Bond Debt Service Offset	11/01/19 01/01/43	3,457,573	3,457,573	9,865,882	6,408,309	130,834,000	130,834,000	120,847,687	120,847,687
<b>2) NSAT Renovation &amp; Expansion - Apron</b>		<b>3,457,573</b>	<b>3,457,573</b>	<b>9,865,882</b>	<b>6,408,309</b>	<b>130,834,000</b>	<b>130,834,000</b>	<b>120,847,687</b>	<b>120,847,687</b>
Pay As You Go		-	-	-	-	-	-	-	-
Rev Bond Debt Service Offset	11/01/19 01/01/43	-	-	-	-	12,782,000	12,782,000	7,500,113	7,500,113
<b>3) Concourse C Satellite Transit System</b>						<b>12,782,000</b>	<b>12,782,000</b>	<b>7,500,113</b>	<b>7,500,113</b>
Pay As You Go	06/01/17 - 12/31/18	-	-	100,000,000	150,100,901	-	-	-	-
Rev Bond Debt Service Offset	05/01/20 - 01/01/43	31,811,329	31,811,329	163,804,451	131,993,122	-	-	-	-
<b>4) International Arrivals Facility (IAF)</b>		<b>31,811,329</b>	<b>31,811,329</b>	<b>263,804,451</b>	<b>282,094,023</b>	<b>1,145,144,000</b>	<b>1,145,144,000</b>	<b>945,144,000</b>	<b>945,144,000</b>
<b>Total Application</b>		<b>63,694,595</b>	<b>63,694,595</b>	<b>472,977,144</b>	<b>632,236,717</b>	<b>2,242,601,234</b>	<b>2,242,601,234</b>	<b>1,674,485,915</b>	<b>1,674,485,915</b>