What to Expect from a Contract Compliance Audit

Port of Seattle | INTERNAL AUDIT

What is a contract compliance audit?

Contract compliance audits review contracts/lease agreements between the Port of Seattle and concessionaires, to determine compliance with key contract provisions. Contract compliance audits mainly focus on revenue, but could encompass other areas. They result in a written report communicating the audit results. We conduct our audits in accordance with the Global Internal Audit Standards from the Institute of Internal Auditors.

What's in it for you? (Concessionaires)

Audits can

⇒ Help assure you are complying with the contract requirements

⇒ Help assure you are paying the Port the correct revenue; we look for both underpayments and overpayments

⇒ Strengthen the relationship and trust

